

STATISTICAL SECTION

FISCAL YEAR 2009-10



STATISTICAL SECTION

Fiscal Year 2009-10



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CITY OF GARDENA STATISTICAL SECTION

Fiscal Year 2009-10



This part of the City of Gardena's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the government's overall financial health.

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STATISTICAL SECTION

Fiscal Year 2009-10



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City of Gardena

Net Assets by Component ⁽²⁾

Last Five Fiscal Years Ended June 30, 2010 ⁽¹⁾

(accrual basis of accounting)

	FISCAL YEAR				
	09-10	08-09	07-08	06-07	05-06
Governmental Activities					
Investment in capital assets, net of related debt	\$17,048,157	\$15,976,297	\$10,444,951	\$12,050,494	\$26,595,871
Restricted for:					
Capital Projects	752,205	1,179,572	1,484,071	1,440,350	2,105,532
Debt Service	3,461,581	3,415,353	3,495,328	3,377,888	2,318,689
Specific Projects and Programs	7,301,648	10,355,305	6,802,764	5,309,559	-
Total Restricted:	11,515,434	14,950,230	11,782,163	10,127,797	4,424,221
Unrestricted	3,010,912	5,542,232	7,064,375	2,677,151	(21,573,161)
Total governmental activities net assets	\$31,574,503	\$36,468,759	\$29,291,489	\$24,855,442	\$9,446,931
Business-type Activities					
Investment in capital assets, net of related debt	\$86,263,907	\$69,127,201	\$61,490,538	\$38,753,216	\$25,123,049
Unrestricted	989,448	1,947,975	2,667,455	2,644,621	2,257,614
Total business-type activities net assets	\$87,253,355	\$71,075,176	\$64,157,993	\$41,397,837	\$27,380,663
Primary Government					
Investment in capital assets, net of related debt	\$103,312,064	\$85,103,498	\$71,935,489	\$50,803,710	\$51,718,920
Restricted	11,515,434	14,950,230	11,782,163	10,127,797	4,424,221
Unrestricted	4,000,360	7,490,207	9,731,830	5,321,772	(19,315,547)
Total Primary Government Net Assets:	\$118,827,858	\$107,543,935	\$93,449,482	\$66,253,279	\$36,827,594

Note: (1) -City of Gardena implemented GASB34 reporting module for the fiscal year ended June 30, 2003.

Information prior to implementation of GASB 34 is not available.

(2) -Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt, restricted, and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of California or the federal government, places a restriction on how the revenues may be used, or (2) enabling legislations is enacted by the City.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Changes in Net Assets
Last Five Fiscal Years Ended June 30, 2010 ⁽¹⁾
(accrual basis of accounting)

	FISCAL YEAR				
	09-10	08-09	07-08	06-07	05-06
Expenses					
Governmental Activities					
General Government	\$6,810,404	\$7,359,877	\$6,278,952	\$6,477,684	\$6,359,197
Public Safety	29,073,301	29,174,505	28,467,330	25,404,538	25,626,890
Public Works	12,666,722	9,129,851	6,683,106	8,249,542	6,226,349
Recreation and human services	6,566,080	6,350,057	6,754,187	6,172,800	5,327,147
Community Development	2,382,432	2,225,022	2,896,734	2,273,604	3,070,971
Interest and fiscal charges	1,670,766	1,752,812	1,921,147	2,268,928	2,113,279
Total governmental activities expenses:	59,169,705	55,992,124	53,001,456	50,847,096	48,723,833
Business-type Activities					
Municipal bus line	19,824,401	15,573,659	14,741,966	14,221,718	14,337,486
Sewer line	825,652	621,979	507,262	342,036	147,420
Waste management resources	-	-	-	-	-
Total business-type activities expenses:	20,650,053	16,195,638	15,249,228	14,563,754	14,484,906
Total primary government expenses:	\$79,819,758	\$72,187,762	\$68,250,684	\$65,410,850	\$63,208,739
Program Revenues					
Governmental Activities					
Charges for services:					
General government	\$2,366,413	\$2,179,923	\$2,306,141	\$2,650,299	\$5,849,589
Public safety	1,859,417	2,014,136	2,121,887	1,851,006	1,196,091
Public works	269,761	250,470	235,234	222,906	824,484
Recreation and Human services	2,123,238	1,993,259	2,140,176	2,044,261	452,083
Community development	703,007	604,849	775,318	1,118,600	1,037,126
Investment and fiscal charges	-	-	-	-	-
Operating Grants and Contributions	7,677,970	6,463,703	6,093,654	4,944,446	11,748,272
Capital Grants and Contributions	1,118,767	884,103	1,211,120	1,637,162	2,263,484
Total governmental activities program revenues:	16,118,573	14,390,443	14,883,530	14,468,680	23,371,129
Business-type Activities					
Charges for services:					
Municipal bus line	3,062,578	2,876,238	2,626,290	2,151,476	2,399,926
Sewer line	715,988	773,182	787,843	760,345	749,961
Grants and Contributions	33,189,735	19,426,795	33,801,504	20,676,280	20,236,513
Total business-type activities program revenues:	36,968,301	23,076,215	37,215,637	23,588,101	23,386,400
Total primary government revenues:	\$53,086,874	\$37,466,658	\$52,099,167	\$38,056,781	\$46,757,529

-Note: (1) -City of Gardena implemented GASB34 reporting module for the fiscal year ended June 30, 2003.

Information before the implementation is not available.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Changes in Net Assets, Continued
Last Five Fiscal Years Ended June 30, 2010 ⁽¹⁾
(accrual basis of accounting)

	FISCAL YEAR				
	09-10	08-09	07-08	06-07	05-06
Net (expense)/revenue: (2)					
Governmental activities	(\$43,051,132)	(\$41,601,681)	(\$38,117,926)	(\$36,378,416)	(\$25,352,704)
Business-type activities	16,318,248	6,880,577	21,966,409	9,024,347	8,901,494
Total net revenues (expenses):	(\$26,732,884)	(\$34,721,104)	(\$16,151,517)	(\$27,354,069)	(\$16,451,210)
General Revenue and Other Changes in Net Assets					
Governmental activities					
Taxes:					
Property taxes	\$5,859,335	\$6,037,336	\$5,757,421	\$5,439,214	\$5,144,953
Sales tax	6,574,657	8,946,532	9,544,897	9,247,256	8,277,714
Business License	2,065,730	2,229,475	2,186,129	2,209,614	-
Utility user taxes	4,382,844	4,567,849	4,426,718	4,432,509	4,267,459
Franchise taxes	1,706,257	2,033,635	2,033,544	2,095,135	1,930,779
Card club taxes	7,660,557	8,523,146	9,541,470	9,281,190	7,995,092
Other taxes	2,152,895	1,826,923	2,049,948	2,545,717	1,358,078
Vehicle License	4,922,131	4,957,484	4,777,727	4,121,467	-
Grants and contributions not restricted to specific programs	-	-	-	-	-
Unrestricted investment earnings	362,618	696,196	1,499,195	1,566,143	466,232
Miscellaneous	2,201,122	2,041,078	716,417	904,507	-
Transfers	187,552	713,678	20,507	40,067	(459,046)
Total governmental activities	38,075,698	42,573,332	42,553,973	41,882,819	28,981,261
Business-type activities					
Unrestricted investment earnings	37,018	224,597	208,918	270,903	124,707
Miscellaneous	10,465	1,617	30	13,398	-
Transfers	(187,552)	(713,678)	(20,507)	(40,067)	459,046
Total business-type activities:	(140,069)	(487,464)	188,441	244,234	583,753
Total primary government:	\$37,935,629	\$42,085,868	\$42,742,414	\$42,127,053	\$29,565,014
Change in Net Assets					
Governmental activities	(4,975,434)	971,651	4,436,047	5,504,403	3,628,557
Business-type activities	16,178,179	6,393,113	22,154,850	9,268,581	9,485,247
Total primary government:	\$11,202,745	\$7,364,764	\$26,590,897	\$14,772,984	\$13,113,804

(2) -Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fees and program specific grants versus its reliance upon funding from taxes and other general revenues.
 -A number in parentheses are net expenses, indicating that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program.
 -Numbers without parentheses are net revenues, meaning that program revenues were more than sufficient to cover expenses.

City of Gardena
Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30, 2010
(modified accrual basis of accounting)

	FISCAL YEAR				
	09-10	08-09	07-08	06-07	05-06
General Fund					
Reserved	\$776,838	\$1,178,460	\$3,747,641	\$729,315	\$254,118
Unreserved	7,872,912	7,403,602	4,198,081	6,188,207	5,177,194
Total general fund:	<u>\$8,649,750</u>	<u>\$8,582,062</u>	<u>\$7,945,722</u>	<u>\$6,917,522</u>	<u>\$5,431,312</u>
All Other Governmental Funds					
Reserved	\$3,461,656	\$3,418,166	\$3,608,370	\$3,377,888 ⁽¹⁾	\$2,318,689
Unreserved, reported in:					
Special revenue funds	7,285,104	10,352,492	6,689,722	5,309,559	4,903,829
Capital project funds	752,205	1,179,572	1,484,071	1,440,350	2,105,532
Total all other governmental funds:	<u>\$11,498,965</u>	<u>\$14,950,230</u>	<u>\$11,782,163</u>	<u>\$10,127,797</u>	<u>\$9,328,050</u>

FUND BALANCES
Fiscal Year Ended June 30, 2010

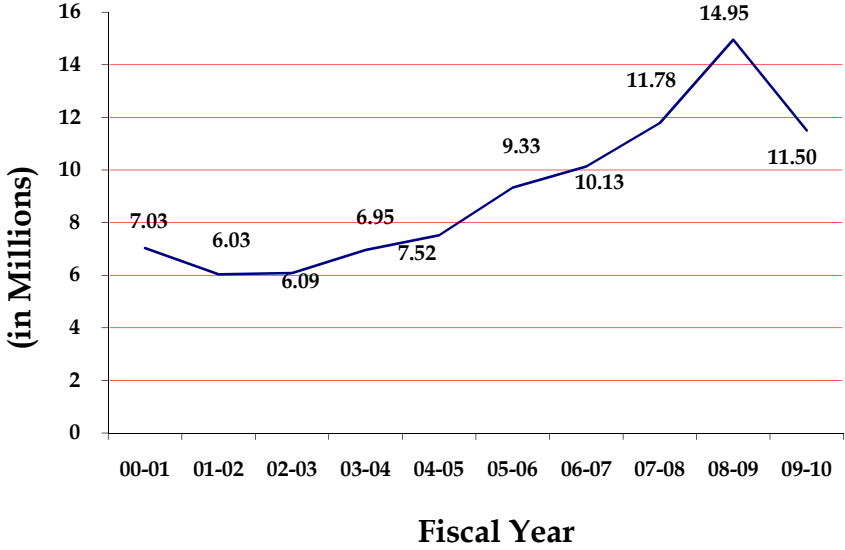


NOTE: (1) Reserve fund balance at June 30, 2006 includes unexpended bond proceeds from 2006AB&C Certificates of Participation.

Source: City of Gardena, Administrative Services Department - Finance Division

FISCAL YEAR				
04-05	03-04	02-03	01-02	00-01
\$251,542	\$485,287	\$557,311	\$125,315	\$557,881
3,434,473	2,476,501	1,764,929	922,867	(2,187,879)
\$3,686,015	\$2,961,788	\$2,322,240	\$1,048,182	(\$1,629,998)
\$873,439	\$882,264	\$887,699	\$850,632	\$1,106,263
6,487,447	5,895,689	5,023,307	4,556,275	3,963,524
155,419	175,231	174,455	621,824	1,963,189
\$7,516,305	\$6,953,184	\$6,085,461	\$6,028,731	\$7,032,976

**FUND BALANCES
ALL OTHER GOVERNMENTAL FUNDS
Last Ten Fiscal Years**



City of Gardena
Changes In Fund Balances - Governmental Funds
Last Ten Fiscal Years Ended June 30, 2010
(modified accrual basis of accounting)

	Fiscal Year				
	2010	2009	2008	2007	2006
Revenues:					
Taxes	\$35,324,406	\$39,122,379	\$40,317,853	\$39,372,102	\$29,193,877
Licenses and permits	756,986	553,437	618,340	1,006,696	2,802,216
Use of money and property	800,589	1,155,013	1,499,195	1,566,144	1,008,505
Intergovernmental	10,987,467	9,817,734	9,601,379	8,773,066	13,936,489
Fines, forfeitures, and penalties	1,237,986	1,311,735	1,404,186	1,187,414	1,360,027
Charges for services	3,127,169	3,115,843	3,259,625	3,501,504	3,843,842
Miscellaneous	1,772,116	1,173,956	716,418	904,506	703,478
Total Revenues:	54,006,719	56,250,097	57,416,996	56,311,432	52,848,434
Expenditures:					
Current:					
General government	4,818,062	5,259,623	5,751,891	5,786,628	5,645,502
Public safety	27,828,064	28,306,413	26,497,252	24,996,447	23,982,058
Public works	4,981,970	5,474,205	5,007,564	5,005,971	5,458,056
Recreation and Human resources	6,325,339	6,194,222	6,201,136	6,153,673	5,006,004
Community development	2,327,038	2,194,422	2,824,473	2,248,138	2,970,976
Capital outlay	8,448,679	2,925,685	2,653,503	3,849,204	1,958,600
Debt service:					
Principal	1,297,619	1,223,482	1,083,364	665,039	1,482,709
Interest and fiscal charges	1,632,255	1,698,168	1,735,754	1,133,232	2,106,345
Others ⁽¹⁾	-	-	-	132,164	-
Total Expenditures:	57,659,026	53,276,220	51,754,937	49,970,496	48,610,250
Excess of Revenues over (under) Expenditures	(3,652,307)	2,973,877	5,662,059	6,340,936	4,238,184
Other Financing Sources (Uses)					
Proceeds of long-term debt	-	-	-	2,800,000	24,660,000
Sales of property	-	-	-	-	-
Issuance of capital leases	11,650,983	125,957	-	-	-
Costs of Bond issuance	-	-	-	-	(1,538,565)
Escrow payment	-	-	-	(5,447,231)	(22,443,531)
Transfers-in	(11,463,431)	6,316,115	5,454,457	9,786,109	28,114,006
Transfers-out	0	(5,602,437)	(8,433,950)	(11,346,042)	(29,473,052)
Total Other Financing Sources (Uses):	187,552	839,635	(2,979,493)	(4,207,164)	(681,142)
Net change in fund balances	(\$3,464,755)	\$3,813,512	\$2,682,566	\$2,133,772	\$3,557,042
Debt service as a percentage of noncapital expenditures:	5.95%	5.80%	5.74%	4.19%	7.69%

NOTE: (1) -In fiscal year 2006-07, the City of Gardena issued a Refunding Revenue Certificates of Participation Series 2007A to refund the Series 2001A bonds. Also \$2,646,000 were paid to the Union Bank and Sumitomo Bank to settle the 1991A&B Certificates of Participation completely.

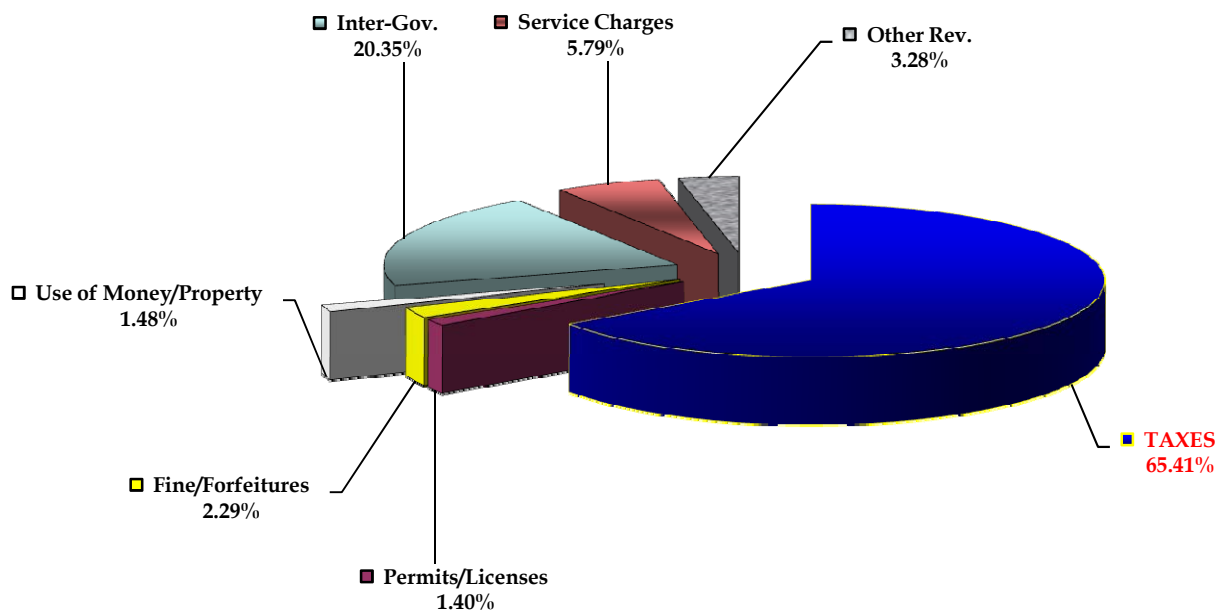
Source: City of Gardena, Administrative Services Department - Finance Division

Fiscal Year				
2005	2004	2003	2002	2001
\$26,809,656	\$24,413,768	\$23,779,815	\$19,250,358	\$17,584,742
2,977,154	7,475,300	6,711,501	9,182,703	11,449,182
871,812	2,307,613	2,596,804	2,241,071	3,359,925
11,305,418	6,608,623	6,436,458	8,045,795	6,319,097
876,598	540,309	528,505	481,474	462,994
1,836,732	1,431,211	1,895,253	2,703,969	3,829,523
310,876	230,396	562,084	1,747,843	1,173,898
44,988,246	43,007,220	42,510,420	43,653,213	44,179,361
3,388,910	2,344,198	3,127,911	3,372,024	4,419,252
22,129,814	19,332,588	18,848,906	16,971,538	16,645,624
4,731,017	4,653,273	4,457,284	4,457,604	4,103,063
4,262,892	4,767,728	4,532,714	5,109,420	4,197,349
1,825,117	1,807,042	2,201,338	2,967,680	1,390,301
4,594,935	4,021,736	2,512,833	3,696,577	994,355
929,682	2,495,234	2,915,261	2,491,886	5,655,552
1,581,148	1,290,929	1,583,385	1,918,549	3,294,507
-	-	-	-	-
43,443,515	40,712,728	40,179,632	40,985,278	40,700,003
1,544,731	2,294,492	2,330,788	2,667,935	3,479,358
423,987	926,229	-	-	2,985,781
22,310	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
4,708,162	2,229,211	2,484,781	2,310,095	2,149,457
(5,411,842)	(3,942,661)	(3,484,781)	(3,304,095)	(3,474,334)
(257,383)	(787,221)	(1,000,000)	(994,000)	1,660,904
\$1,287,348	\$1,507,271	\$1,330,788	\$1,673,935	\$5,140,262
6.46%	10.32%	11.94%	11.83%	22.54%

City of Gardena
Governmental Revenues By Sources
Last Ten Fiscal Years

FISCAL YEAR	TAXES	PERMITS, LICENSES and FEES	FINES and FORFEITURES	USES of MONEY and PROPERTY	INTER-GOVERNMENTAL
2000-01	\$ 17,584,742	\$ 11,449,182	\$ 462,994	\$ 3,359,925	\$ 6,319,097
2001-02	19,250,358	9,182,703	481,474	2,241,071	8,045,795
2002-03	23,779,815	6,711,501	528,505	2,596,804	6,436,458
2003-04	24,413,768	7,475,300	540,309	2,307,613	6,608,623
2004-05	26,809,656	2,977,154	876,598	871,812	11,305,418
2005-06	29,193,877	2,802,216	1,360,027 ⁽²⁾	1,008,505	13,936,489
2006-07	39,372,102 ⁽¹⁾	1,006,696	1,187,414	1,566,144	8,773,066
2007-08	40,317,853	618,340	1,404,186	1,499,195	9,601,379
2008-09	39,122,379	553,437	1,311,735	1,155,013	9,817,734
2009-10	35,324,406	756,986	1,237,986	800,589	10,987,467

GENERAL REVENUES BY SOURCES
Fiscal Year Ended June 30, 2010



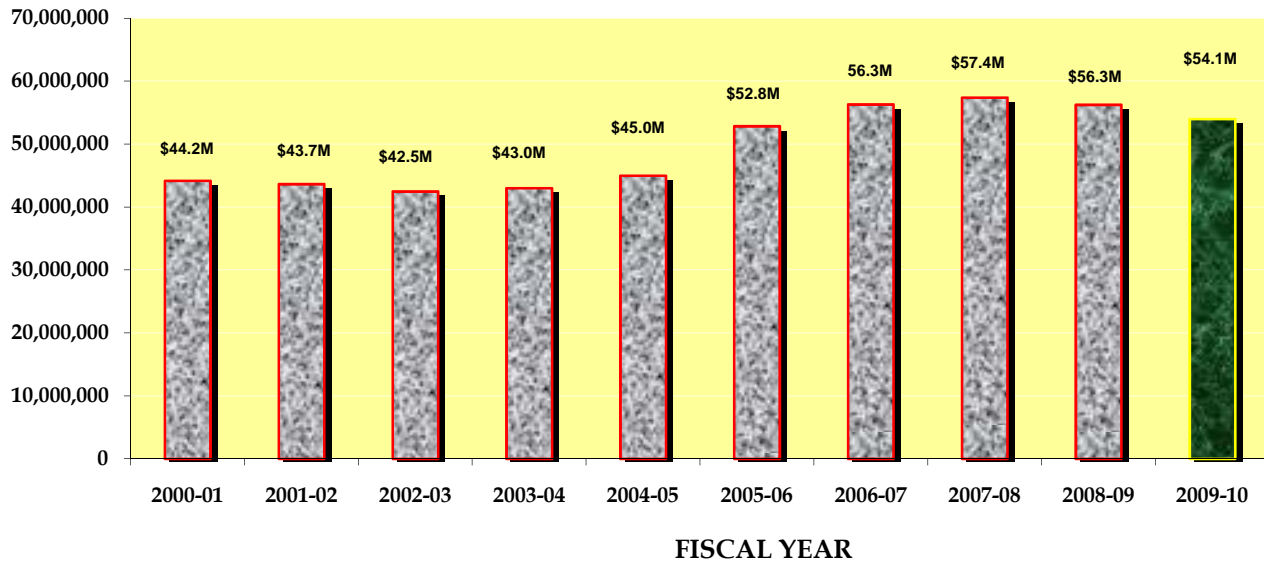
⁽¹⁾ Vehicle in-lieu and Vehicle license fees offset of \$4,534,740 are recategorized for Taxes, which were previously in Intergovernmental category.

⁽²⁾ Fines and Forfeitures category was increased since fiscal year 2005-06 when the Traffic Red Light Violation system installed.

Source: City of Gardena, Administrative Services Department - Finance Division

CHARGES		
for	OTHER	
SERVICES	REVENUES	TOTAL
\$ 3,829,523	\$ 1,173,898	\$ 44,179,361
2,703,969	1,747,843	43,653,213
1,895,253	536,449	42,484,785
1,431,211	230,396	43,007,220
1,836,732	310,876	44,988,246
3,843,842	703,478	52,848,434
3,501,504	904,506	56,311,432
3,259,625	716,418	57,416,996
3,115,843	1,173,956	56,250,097
3,127,169	1,772,116	54,006,719

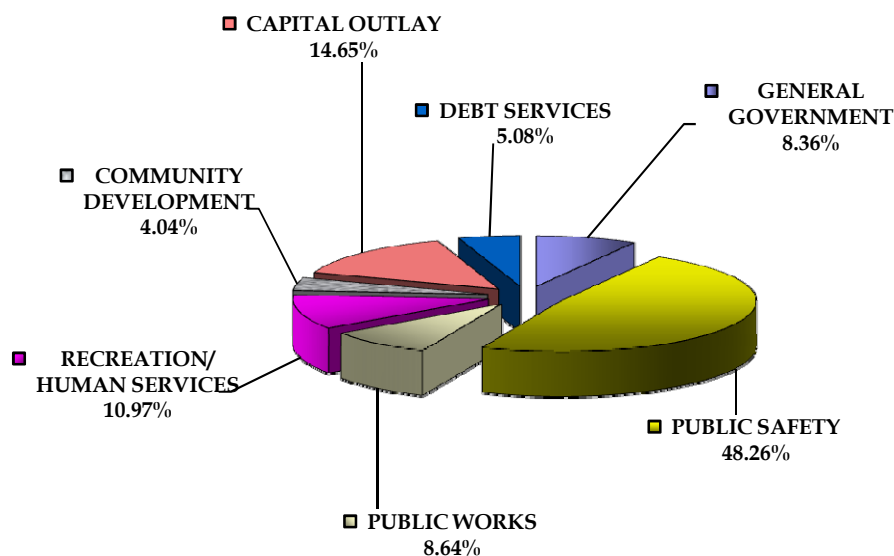
GENERAL REVENUES BY SOURCES Last Ten Fiscal Years



City of Gardena
General Governmental Expenditures By Function
Last Ten Fiscal Years

FISCAL YEAR	GENERAL GOVERNMENT	PUBLIC SAFETY	PUBLIC WORKS	RECREATION and HUMAN SERVICES
2000-01	3,817,921	16,645,624	4,136,069	4,197,349
2001-02	3,857,006	16,971,538	4,591,113	5,109,420
2002-03	4,268,277	18,848,906	4,457,284	4,532,714
2003-04	4,064,459	19,332,588	4,653,273	4,767,728
2004-05	4,404,449	22,129,814	4,731,017	4,262,892
2005-06	5,645,502	23,982,058	5,458,056	5,006,004
2006-07	5,786,628	24,996,447	5,005,971	6,153,673
2007-08	5,751,891	26,497,252	5,007,564	6,201,136
2008-09	5,259,623	28,306,413	5,474,205	6,194,222
2009-10	4,818,062	27,828,064	4,981,970	6,325,339

GENERAL GOVERNMENTAL EXPENDITURES
by FUNCTION
Fiscal Year ended June 30, 2010



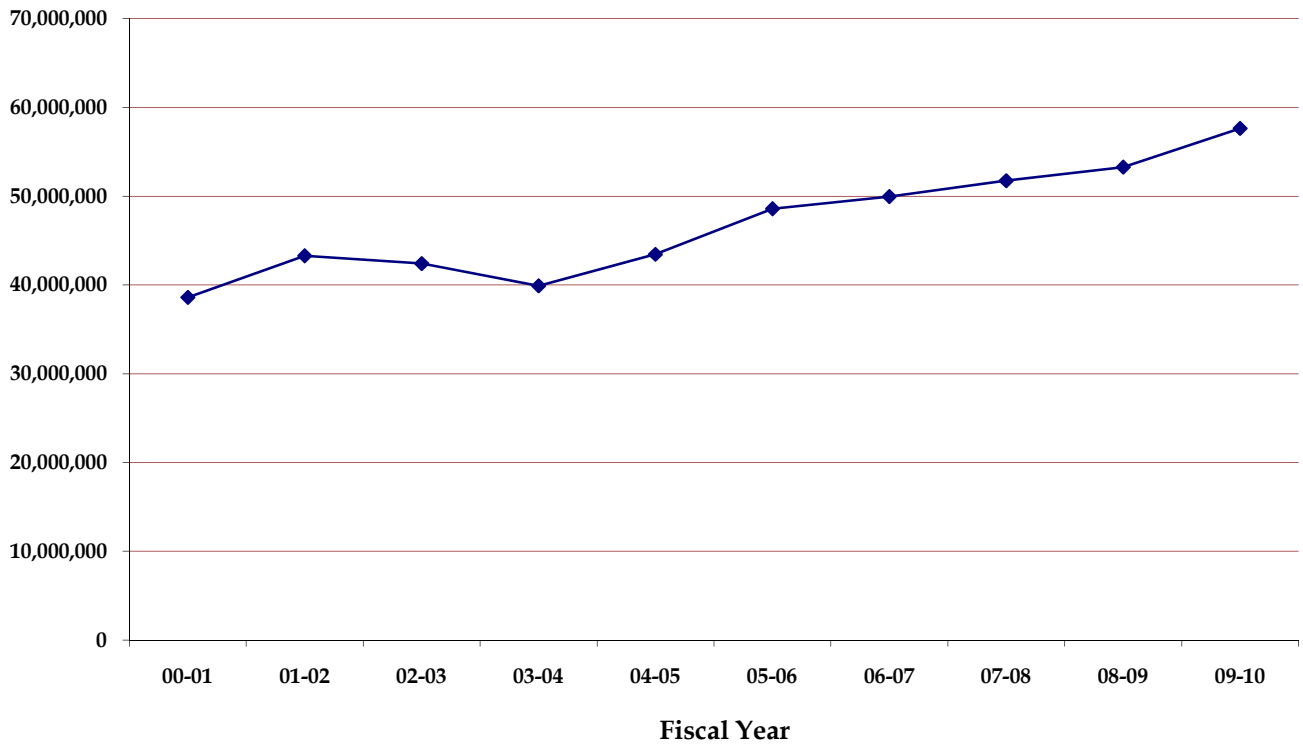
Note: These figures include all governmental fund types and exclude other financing sources (uses).
 (General, Special Revenue, Capital Projects and Debt Service Funds)

(1) These figures include Lease/Bonds Payments for Debt Services and excluding Cost of bonds issuance and escrow payments.

Source: City of Gardena, Administrative Services Department - Finance Division

<u>COMMUNITY DEVELOPMENT</u>	<u>CAPITAL OUTLAY</u>	<u>DEBT SERVICES (1)</u>	<u>TOTAL</u>
1,357,295	2,190,648	6,261,617	38,606,523
2,834,171	994,355	8,950,059	43,307,662
2,201,338	3,696,577	4,410,435	42,415,531
1,807,042	2,512,833	2,778,385	39,916,308
1,825,117	4,021,736	2,088,167	43,463,192
2,970,976	1,958,600	3,589,054	48,610,251
2,248,138	3,849,204	1,930,435	49,970,496
2,824,473	2,653,503	2,819,118	51,754,937
2,194,422	2,925,685	2,921,650	53,276,220
2,327,038	8,448,679	2,929,874	57,659,026

TOTAL GENERAL GOVERNMENTAL EXPENDITURES Last Ten Fiscal Years



City of Gardena

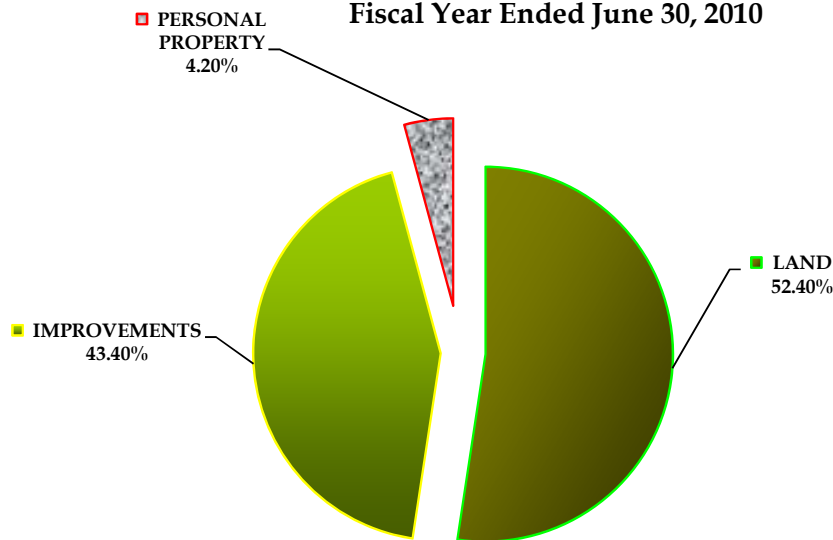
Assessed Valuation ⁽¹⁾ and Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year	STATE ASSESSED				LOCALLY ASSESSED				
	SECURED - UTILITY				SECURED				
	LAND	IMPROVEMENTS	PERSONAL PROPERTY	TOTAL	LAND	IMPROVEMENTS	PERSONAL PROPERTY	OTHER EXEMPTIONS	TOTAL
2000-01	4,530,831	70,460	40,279	4,641,570	1,269,330,890	1,281,036,008	18,066,458	(52,138,745)	2,516,294,611
2001-02	9,666,652	77,130	44,097	9,787,879	1,347,064,209	1,358,877,617	16,853,844	(27,566,311)	2,695,229,359
2002-03	5,766,682	74,264	42,456	5,883,402	1,428,752,711	1,429,025,766	18,067,031	(41,989,077)	2,833,856,431
2003-04	4,591,258	291,726	48,485	4,931,469	1,551,614,836	1,508,279,718	15,363,284	(55,404,655)	3,019,853,183
2004-05	4,145,673	329,592	60,500	4,535,765	1,703,813,658	1,601,158,810	20,995,462	(60,986,520)	3,264,981,410
2005-06	4,136,208	115,598	56,432	4,308,238	1,913,789,622	1,686,202,413	23,963,136	(69,526,477)	3,554,428,694
2006-07	4,112,860	98,261	46,398	4,257,519	2,167,687,753	1,817,827,814	23,346,248	(76,777,041)	3,932,084,774
2007-08	4,004,905	17,212	0	4,022,117	2,418,979,034	1,870,211,884	14,985,643	(84,512,157)	4,219,664,404
2008-09	4,004,905	17,212	0	4,022,117	2,590,827,844	1,954,304,143	17,809,422	(90,284,731)	4,472,656,678
2009-10	3,748,177	500	0	3,748,677	2,542,363,726	1,965,076,314	18,326,833	(92,796,442)	4,432,970,431

ASSESSED VALUATION by CATEGORIES (Total Secured and Unsecured)

Fiscal Year Ended June 30, 2010



In 1978, California voters passed Proposition 13 which set the property tax at a 1.00% fixed amount. This 1.00% is shared by all the taxing agencies for which the subject property resides within. In addition to 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

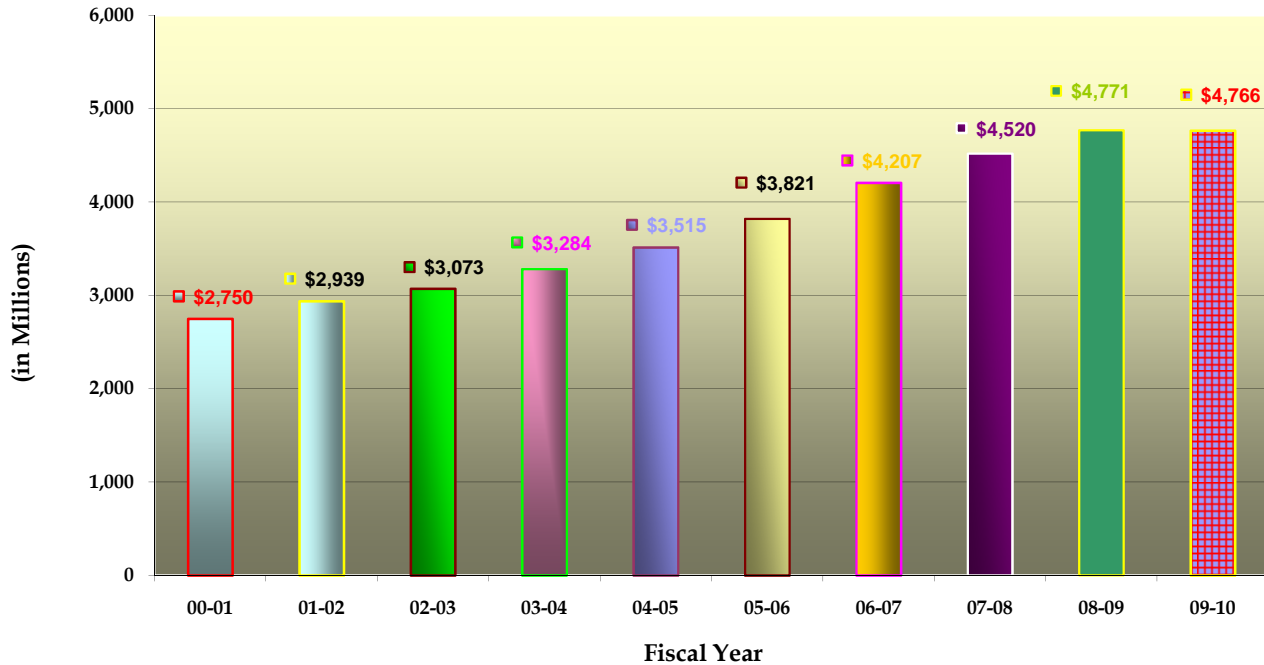
Assessed valuation is based on 100% of full value in accordance with Section 135 of the California Revenue and Taxation Code.

SOURCE: (1) County of Los Angeles, Auditor-Controller Office/Tax Division

(2) Hdl Coren & Cone

LOCALLY ASSESSED				TOTALS				
UNSECURED				BEFORE	TAXABLE	%	TOTAL	HOME-
IMPROVE-	PERSONAL	OTHER	TOTAL	OTHER	ASSESSED	INCR.	DIRECT	OWNER
MENTS	PROPERTY	EXEMPTIONS		EXEMPTIONS	VALUE	(DECR.)	RATE ⁽²⁾	PROPERTY
								TAX RELIEF
88,700,339	140,903,402	(80,400)	229,530,341	2,802,678,667	2,750,466,522	4.62%	0.11474%	51,487,775
95,074,993	139,362,618	(124,000)	234,320,611	2,967,021,160	2,939,337,849	6.87%	0.11474%	51,209,364
97,290,440	136,069,817	(56,000)	233,311,257	3,115,089,167	3,073,051,090	4.55%	0.11476%	51,211,749
109,026,182	149,815,228	(49,000)	258,799,410	3,339,030,717	3,283,584,062	6.85%	0.11479%	50,732,530
100,004,938	145,731,789	(51,000)	245,692,727	3,576,240,422	3,515,209,902	7.05%	0.11478%	51,492,352
113,750,915	148,777,712	(65,500)	262,470,127	3,890,792,036	3,821,207,059	8.70%	0.11105%	51,300,092
114,113,734	156,538,281	(73,000)	270,579,015	4,283,771,349	4,206,921,308	10.09%	0.11109%	51,407,691
140,513,986	156,365,383	(105,000)	296,774,369	4,605,078,047	4,520,460,890	7.45%	0.11345%	51,546,208
127,099,833	167,269,584	(77,000)	294,292,417	4,861,332,943	4,770,971,212	5.54%	0.11340%	52,084,479
143,615,095	185,987,533	(103,000)	329,499,628	4,859,118,178	4,766,218,736	-0.10%	0.11876%	52,462,106

**TOTAL ASSESSED VALUATION
(Taxable Values)
Last Ten Fiscal Years**



City of Gardena
Assessed Value of Property by User Code
Last Ten Fiscal Years

CATEGORY	FISCAL YEAR			
	09-10	08-09	07-08	06-07
Residential	\$2,967,752,342	\$3,088,152,735	\$2,951,188,834	\$2,649,261,410
Commercial	661,412,473	637,873,533	601,086,586	550,385,388
Industrial	671,982,631	621,221,030	537,618,285	556,963,237
Irrigated Farm	-	-	380,583	373,122
Recreational	38,835,383	39,124,755	35,688,999	36,070,433
Institutional	35,342,641	32,840,476	39,369,829	38,767,413
Miscellaneous	-	-	-	279,315
Vacant land	49,773,918	43,472,782	45,839,532	36,652,921
SBE Nonunitary	3,748,677	4,022,117	4,022,117	4,257,519
Possessory Int.	7,871,043	9,971,367	8,491,756	8,166,802
Unsecured	329,499,628	294,292,417	296,774,369	270,579,015
Unknown	-	-	-	3,764,042
	4,766,218,736	4,770,971,212	4,520,460,890	4,155,520,617
Homeowner Exemption	(1)			51,400,691
TOTALS:	\$4,766,218,736	\$4,770,971,212	\$4,520,460,890	\$4,206,921,308

Notes: In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exemptions, property is only reassessed as a result of new construction or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitation just mentioned.

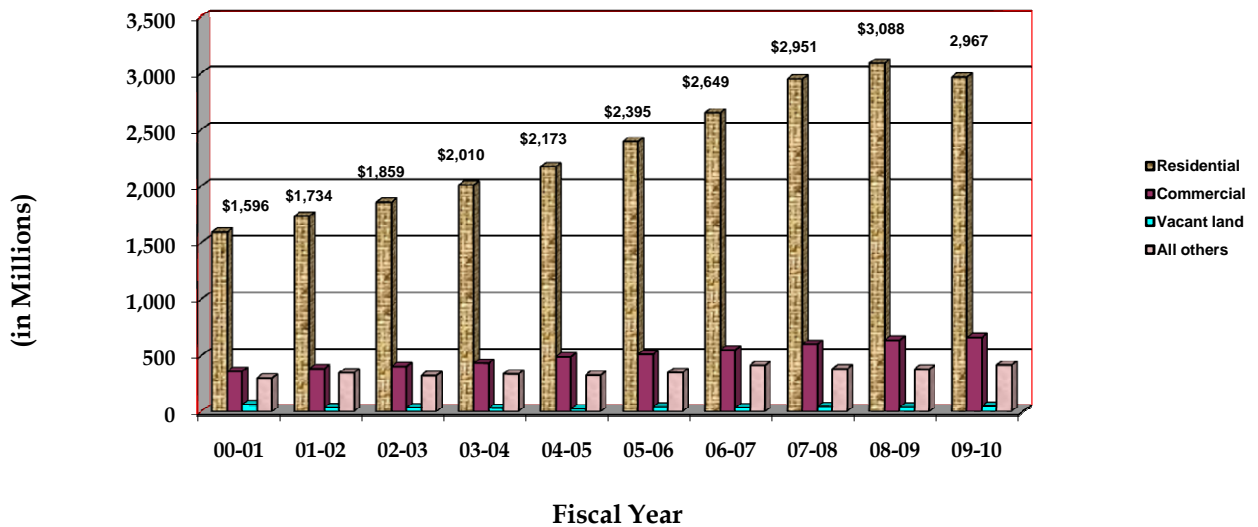
-Exempt values are not included in Total.

(1) -In 2006-07 certain report formatting changes have been made to comply with GASB 44 standard reporting requirements; therefore, the net of Homeowner Exemption is separated from previous years.

Source: L.A.County Assessor 2000/01-2009/10 Combined Tax Rolls, HdL, Coren & Cone

FISCAL YEAR					
05-06	04-05	03-04	02-03	01-02	00-01
\$2,394,480,356	\$2,173,388,335	\$2,009,662,779	\$1,859,286,456	\$1,733,734,763	\$1,596,409,884
513,466,465	490,504,852	434,470,393	404,150,700	385,044,513	362,242,224
517,651,320	496,923,666	469,512,101	448,817,449	434,717,859	424,864,629
365,807	358,635	352,063	345,160	338,393	1,226,758
35,457,538	26,170,610	25,561,614	25,969,769	23,720,570	17,680,230
40,732,166	43,447,469	40,275,161	50,566,642	66,645,054	37,494,189
-	-	58,262	464,507	-	-
43,187,258	25,174,000	30,957,057	36,075,503	36,576,233	63,637,295
4,308,238	4,535,765	4,931,469	5,883,402	9,787,879	4,641,570
8,517,297	7,866,983	7,980,659	7,582,409	7,516,522	5,954,689
262,470,127	245,692,727	258,799,410	233,311,257	234,320,611	229,530,341
570,487	1,146,860	1,023,094	597,836	6,935,452	6,784,713
3,821,207,059	3,515,209,902	3,283,584,062	3,073,051,090	2,939,337,849	2,750,466,522
-	-	-	-	-	-
\$3,821,207,059	\$3,515,209,902	\$3,283,584,062	\$3,073,051,090	\$2,939,337,849	\$2,750,466,522

ASSESSED VALUE - TAXABLE PROPERTY Last Ten Fiscal Years



City of Gardena
Assessed Value and Estimated Value of Taxable Property
Last Ten Fiscal Years
(in thousands)

FISCAL YEAR									SBE
	Residential	Commercial	Industrial	Agriculture	Recreational	Institutional	Miscellaneous	Vacant land	Nonunitary
2000-01	1,596,410	362,242	424,865	1,227	17,680	37,494	-	63,637	4,642
2001-02	1,733,735	385,045	434,718	338	23,721	66,645	-	36,576	9,788
2002-03	1,859,286	404,151	448,818	345	25,970	50,566	465	36,076	5,883
2003-04	2,009,663	434,471	469,512	352	25,562	40,274	58	30,957	4,932
2004-05	2,173,388	490,505	496,924	359	26,171	43,447	-	25,175	4,535
2005-06	2,394,481	513,466	517,651	366	35,458	40,732	-	43,187	4,308
2006-07	2,649,261	550,386	556,963	373	36,070	38,767	279	36,653	4,258
2007-08	2,951,189	601,086	537,618	381	35,689	39,370	-	45,840	4,022
2008-09	3,088,153	637,874	621,221	-	39,125	32,840	-	43,473	4,022
2009-10	2,967,752	661,412	671,983	-	38,835	35,343	-	49,774	3,749

NOTES: Report formatting changes have been made to comply with GASB 44 standard reporting requirements.
Public Utility values are not included in this report.

⁽¹⁾ Tax Rate Areas: TRA 000576

-Tax rate limit: A state constitutional amendment (Proposition 13) provided that the tax rate was limited to 1% of full cash values, levied only by the County and shared with all other jurisdictions. All other jurisdictions and the County can levy a tax rate for voter-approved debt.

⁽²⁾ Estimated Actual Value is derived from a series of calculations comparing median assessed values from 1940 to current median sales price and the Factor of Taxable Assessed Value is the result. This factor is changing from year to year; however, since the previous fiscal years calculating data is not available, the fiscal year 2007-08 factor is used.

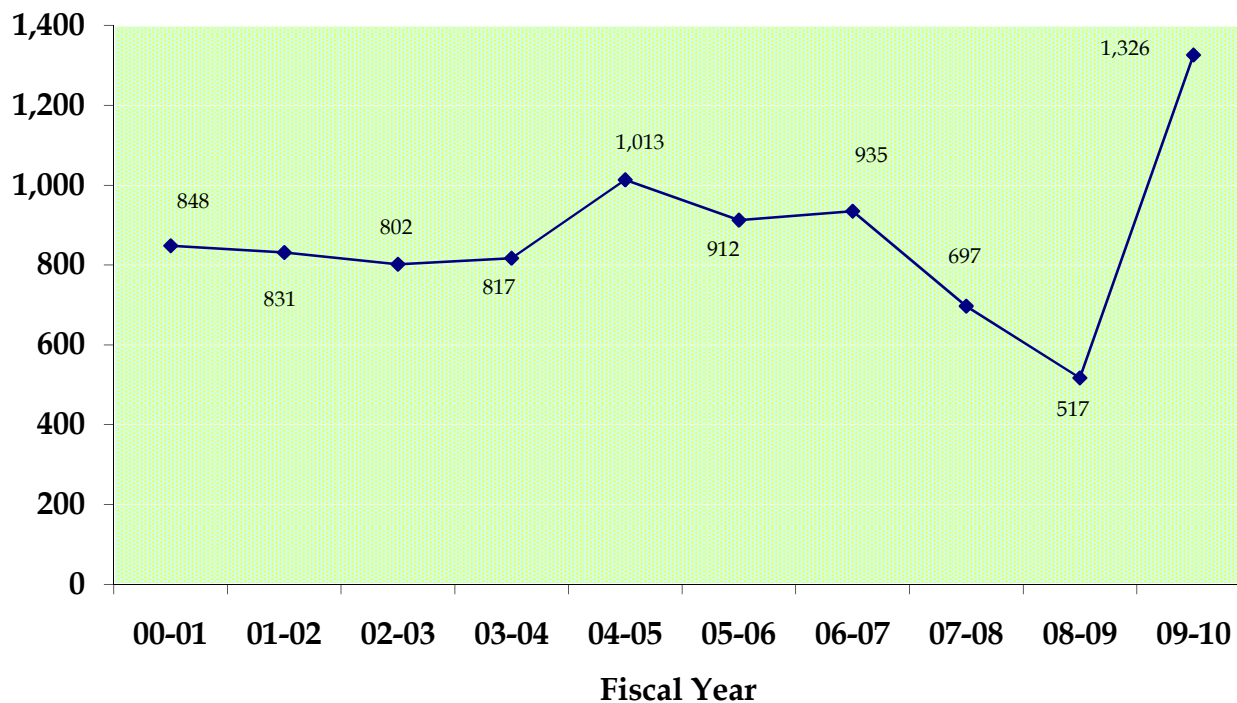
SOURCE: L.A. County Assessor 2000/01-2009/10 Combined Tax Rolls, HdL, Coren & Cone

Possessory Int.	Unsecured	Unknown	TOTAL	Total Direct Tax Rate ⁽¹⁾	Estimated Taxable Value ⁽²⁾	Factor of Taxable Assessed Value ⁽³⁾
5,955	229,530	6,785	2,750,467	0.11	3,668,325	1.33371
7,516	234,321	6,935	2,939,338	0.11	3,920,224	1.33371
7,582	233,311	598	3,073,051	0.11	4,098,559	1.33371
7,981	258,799	1,023	3,283,584	0.11	4,379,349	1.33371
7,867	245,692	1,147	3,515,210	0.11	4,688,271	1.33371
8,518	262,470	570	3,821,207	0.11	5,096,382	1.33371
8,167	270,579	55,165	4,206,921	0.11	5,610,813	1.33371
8,492	296,774	-	4,520,461	0.11	6,028,984	1.33371
9,971	294,292	-	4,770,971	0.11	6,363,092	1.33371
7,871	329,500	-	4,766,219	0.11	6,356,754	1.33371

City of Gardena
Construction and Bank Deposits
(Miscellaneous Information)
Last Ten Fiscal Years

FISCAL YEAR	CONSTRUCTION ⁽¹⁾					
	Residential		Commercial		Industrial	
	NO. of PERMITS	VALUATION	NO. of PERMITS	VALUATION	NO. of PERMITS	VALUATION
2000-01	187	15,724,632	60	2,516,952	5	3,698,000
2001-02	168	4,618,060	94	4,018,500	10	3,334,327
2002-03	133	3,926,000	53	3,348,000	6	1,460,000
2003-04	177	9,661,889	44	4,678,440	12	7,169,300
2004-05	345	34,173,126	53	7,591,912	7	7,169,300
2005-06	213	11,176,303	38	6,978,191	9	2,801,000
2006-07	266	25,480,038	55	30,617,450	9	2,850,000
2007-08	177	6,346,842	36	4,213,600	15	10,197,059
2008-09	98	2,613,805	37	4,368,160	8	1,357,900
2009-10	365	11,835,000	206	11,286,700	13	300,865

NUMBER OF PERMITS
Last Ten Fiscal Years



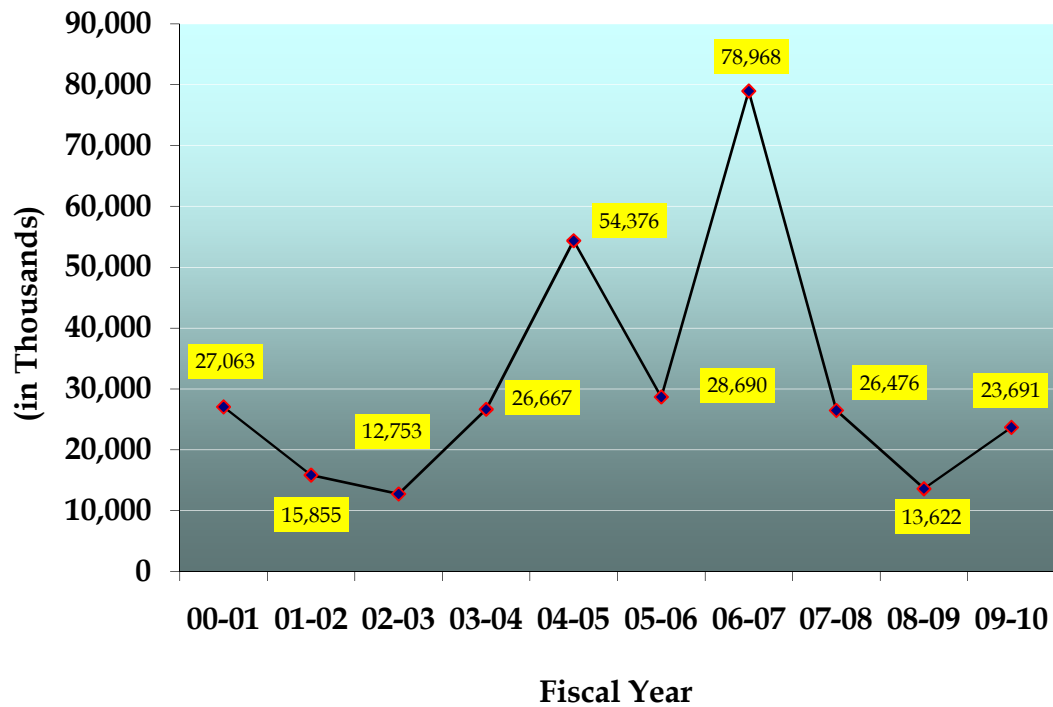
SOURCES: (1) City of Gardena, Community Development Department.

(2) FDIC, savings and loan associations and credit unions are not included.

-There are 25 banking institutes in Gardena including bank deposits, savings and loan associations and credit unions.

CONSTRUCTION ⁽¹⁾					BANK DEPOSITS ⁽²⁾ (in Thousands)
All others		Total			
NO. of PERMITS	VALUATION	NO. of PERMITS	VALUATION		
596	5,123,398	848	27,062,982	1,967,638	
559	3,884,533	831	15,855,420	2,075,568	
611	4,019,000	802	12,753,000	2,137,292	
584	5,157,223	817	26,666,852	2,313,540	
608	5,441,615	1,013	54,375,953	2,364,345	
652	7,734,953	912	28,690,447	2,520,003	
605	20,020,678	935	78,968,166	2,491,988	
469	5,718,715	697	26,476,216	2,517,406	
374	5,282,180	517	13,622,045	2,517,697	
742	268,219	1,326	23,690,784	1,587,681	

**PERMIT VALUATION
Last Ten Fiscal Years
(in thousands)**



City of Gardena

Property Tax Rates ⁽¹⁾ - All Overlapping Governments

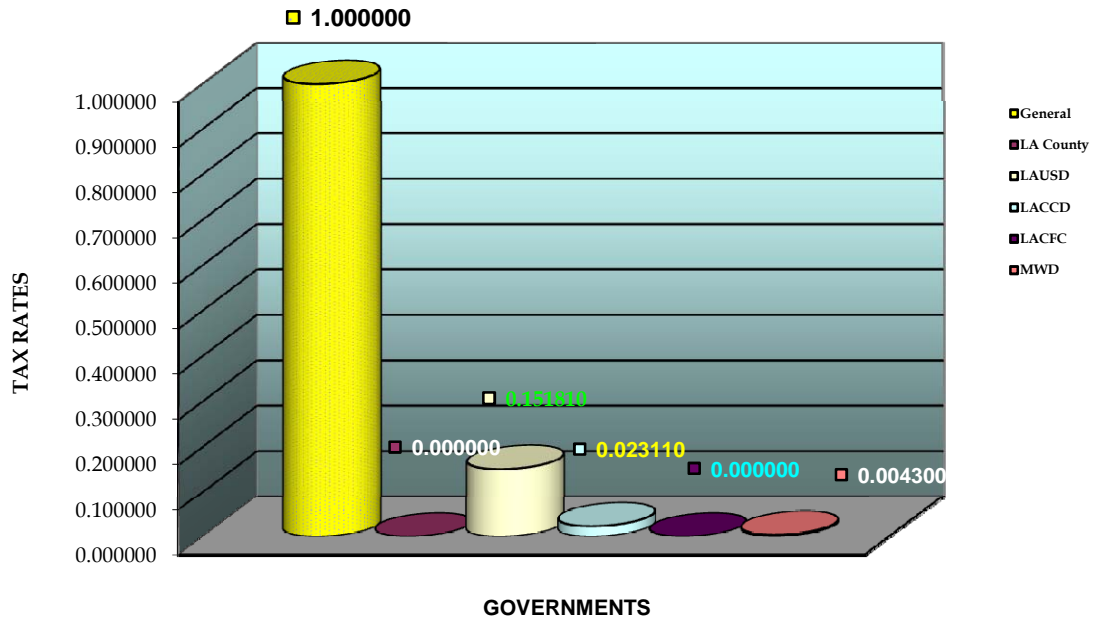
Last Ten Fiscal Years

(Rate per \$100 of Taxable Value)

FISCAL YEAR	GENERAL	LOS ANGELES COUNTY	LOS ANGELES UNIFIED SCHOOL DISTRICT
2000-01	1.000000	0.001314	0.040765
2001-02	1.000000	0.001128	0.048129
2002-03	1.000000	0.001033	0.036973
2003-04	1.000000	0.000992	0.077145
2004-05	1.000000	0.000923	0.088839
2005-06	1.000000	0.000795	0.084346
2006-07	1.000000	0.000663	0.106814
2007-08	1.000000	0.000000	0.123360
2008-09	1.000000	0.000000	0.124780
2009-10	1.000000	0.000000	0.151810

PROPERTY TAX RATES -ALL OVERLAPPING GOVERNMENTS

Fiscal Year ended June 30, 2010

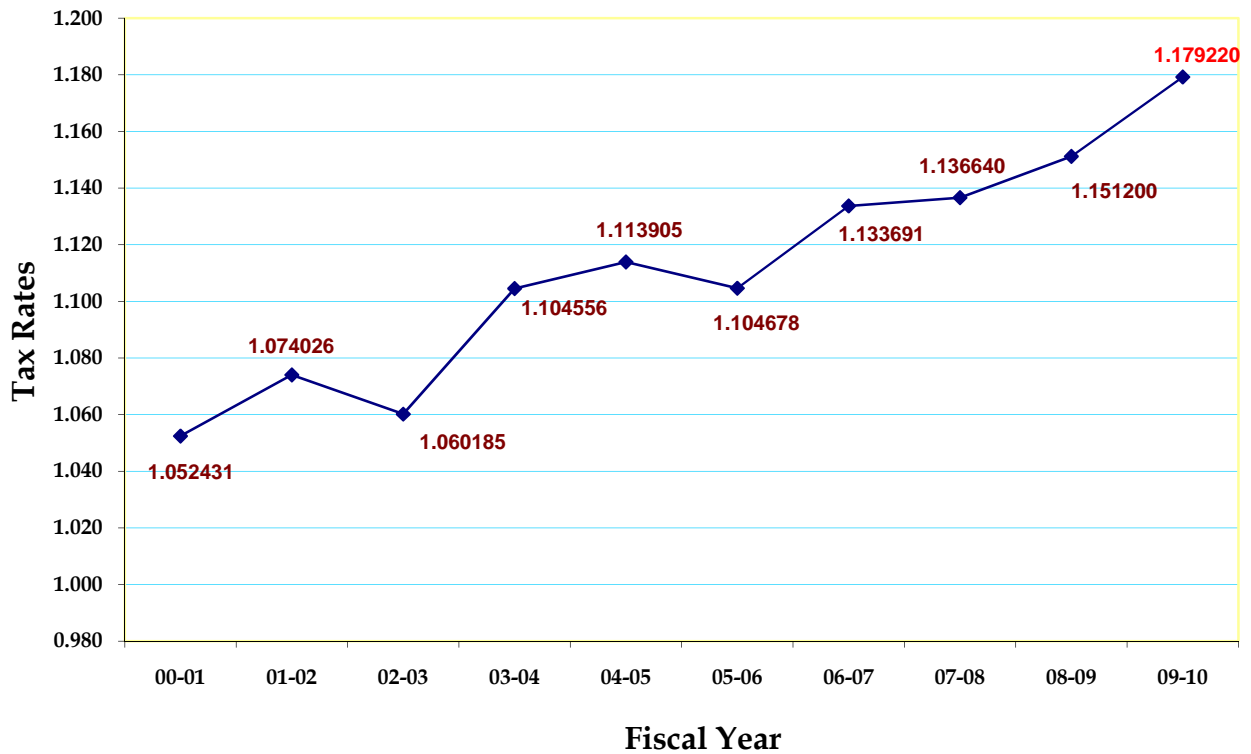


⁽¹⁾ Tax Rate Areas: TRA 000576

-Tax rate limit: A state constitutional amendment (Proposition 13) provided that the tax rate was limited to 1% of full cash values, levied only by the County and shared with all other jurisdictions. All other jurisdictions and the County can levy a tax rate for voter-approved debt.

LOS ANGELES COMMUNITY COLLEGE DISTRICT	LOS ANGELES COUNTY FLOOD CONTROL	METROPOLITAN WATER DISTRICT	TOTAL
-	0.001552	0.008800	1.052431
-	0.001073	0.007700	1.074026
-	0.000881	0.006700	1.060185
0.019857	0.000462	0.006100	1.104556
0.018098	0.000245	0.005800	1.113905
0.014288	0.000049	0.005200	1.104678
0.021462	0.000052	0.004700	1.133691
0.008780	0.000000	0.004500	1.136640
0.022120	0.000000	0.004300	1.151200
0.023110	0.000000	0.004300	1.179220

TOTAL OVERLAPPING GOVERNMENTS Last Ten Fiscal Years



Source: L.A.County Assessor 2000/01-2009/10 Combined Tax Rolls, HdL, Coren & Cone

City of Gardena

Direct and Overlapping Property Tax Rates

(rate per \$100 of assessed value)

Ten Fiscal Year Detail of Rates for Largest General Fund Tax Rates Area 00576

(Proposition 13 Rate)

Agency	FISCAL YEAR		
	09-10	08-09	07-08
City of Gardena Tax District 1	0.11157 %	0.11157 %	0.11299 %
Children's Institutional Tuition Fund	0.00285 %	0.00285 %	0.00285 %
County Sanitation District No. 5 Operations	0.01256 %	0.01256 %	0.01256 %
County School Services	0.00144 %	0.00144 %	0.00144 %
County School Service Fund of Angeles -LAUSD	0.00001 %	0.00001 %	0.00001 %
Development Center for Handicapped Minors -LA Unified School District	0.00127 %	0.00127 %	0.00127 %
Educational Augmentation Fund Impound	0.16240 %	0.16240 %	0.16240 %
Educational Augmentation Fund (ERAF) Impound	0.07827 %	0.07827 %	0.07647 %
LA County Community College District	0.03070 %	0.03070 %	0.03070 %
LA County Community College Children's Center Fund	0.00032 %	0.00032 %	0.00032 %
LA County Accumulative Capital Outlays	0.00012 %	0.00012 %	0.00012 %
LA County Fire - Ffw	0.00747 %	0.00747 %	0.00747 %
LA County Flood Control Improvement District	0.00178 %	0.00178 %	0.00178 %
LA County Library	0.02380 %	0.02380 %	0.02380 %
LA County Flood Control Maintenance	0.01007 %	0.01007 %	0.01007 %
Los Angeles Children's Center Fund	0.00371 %	0.00371 %	0.00371 %
LA County General	0.32520 %	0.32520 %	0.32558 %
Los Angeles Unified School District	0.22590 %	0.22590 %	0.22590 %
Greater L A Co Vector Control	0.00038 %	0.00038 %	0.00038 %
Water Replacement District of Southern California	0.00018 %	0.00018 %	0.00018 %
Total Prop. 13 Rate:	1.00000 %	1.00000 %	1.00000 %
TOTAL DIRECT RATE (Producing Revenue for The City) ⁽¹⁾:	0.11876 %	0.11340 %	0.11109 %
County of Los Angeles ⁽¹⁾	0.00000 %	0.00000 %	0.88519 %

Notes: General fund tax rates are representative and based upon the direct and overlapping rates for the largest General Fund tax rates area (TRA) by net taxable value.

Total Direct Rate ⁽¹⁾ is weighted average of all individual direct rates applied by the government preparing the statistical section information. The percentages presented in the columns above do not sum across rows.

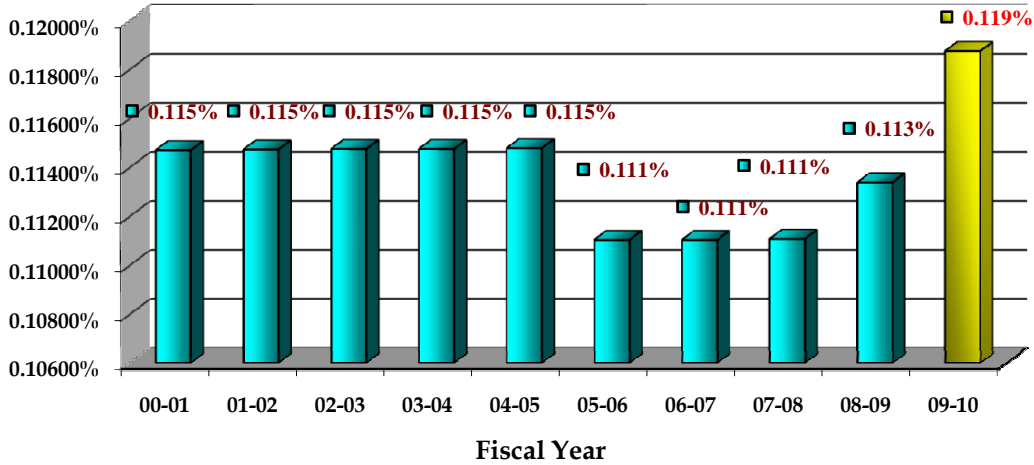
RDA rate is based on the largest RDA tax rate area (TRA) and includes only rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values.

In 1978, California voters passed Proposition 13 which set the property tax at a 1.00% fixed amount. This 1.00% is shared by all the taxing agencies for which the subject property resides within. In addition to 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

Source: ⁽¹⁾ L.A.County Assessor 2000/01-2009/10 Combined Tax Rolls, HdL, Coren & Cone

FISCAL YEAR						
06-07	03-04	04-05	03-04	02-03	01-02	00-01
0.11299 %	0.11299 %	0.11299 %	0.11299 %	0.11299 %	0.11299 %	0.11299 %
0.00285 %	0.00285 %	0.00285 %	0.00285 %	0.00285 %	0.00285 %	0.00285 %
0.01256 %	0.01256 %	0.01256 %	0.01256 %	0.01256 %	0.01256 %	0.01256 %
0.00144 %	0.00144 %	0.00144 %	0.00144 %	0.00144 %	0.00144 %	0.00144 %
0.00001 %	0.00001 %	0.00001 %	0.00001 %	0.00001 %	0.00001 %	0.00001 %
0.00127 %	0.00127 %	0.00127 %	0.00127 %	0.00127 %	0.00127 %	0.00127 %
0.16238 %	0.16238 %	0.16238 %	0.16238 %	0.16238 %	0.16238 %	0.16238 %
0.07645 %	0.07645 %	0.07645 %	0.07645 %	0.07645 %	0.07645 %	0.07645 %
0.03069 %	0.03069 %	0.03069 %	0.03069 %	0.03069 %	0.03069 %	0.03069 %
0.00032 %	0.00032 %	0.00032 %	0.00032 %	0.00032 %	0.00032 %	0.00032 %
0.00012 %	0.00012 %	0.00012 %	0.00012 %	0.00012 %	0.00012 %	0.00012 %
0.00747 %	0.00747 %	0.00747 %	0.00747 %	0.00747 %	0.00747 %	0.00747 %
0.00178 %	0.00178 %	0.00178 %	0.00178 %	0.00178 %	0.00178 %	0.00178 %
0.02385 %	0.02385 %	0.02385 %	0.02385 %	0.02385 %	0.02385 %	0.02385 %
0.01007 %	0.01007 %	0.01007 %	0.01007 %	0.01007 %	0.01007 %	0.01007 %
0.00371 %	0.00371 %	0.00371 %	0.00371 %	0.00371 %	0.00371 %	0.00371 %
0.32556 %	0.32556 %	0.32556 %	0.32556 %	0.32556 %	0.32556 %	0.32556 %
0.22592 %	0.22592 %	0.22592 %	0.22592 %	0.22592 %	0.22592 %	0.22592 %
0.00038 %	0.00038 %	0.00038 %	0.00038 %	0.00038 %	0.00038 %	0.00038 %
0.00018 %	0.00018 %	0.00018 %	0.00018 %	0.00018 %	0.00018 %	0.00018 %
1.00000 %	1.00000 %	1.00000 %	1.00000 %	1.00000 %	1.00000 %	1.00000 %
0.11105 %	0.11105 %	0.11479 %	0.11476 %	0.11474 %	0.11474 %	0.11471 %
0.88522 %	0.88522 %	0.88524 %	0.88526 %	0.88526 %	0.88532 %	0.88697 %

**TOTAL DIRECT RATE
Last Ten Fiscal Years**



City of Gardena
Ten Largest Property Taxpayers
Current Year and Nine Years Ago

OWNER/TAXPAYER	BUSINESS TYPE	FISCAL YEAR 09-10		FISCAL YEAR 00-01	
		TOTAL ASSESSED VALUE	PERCENT of TOTAL CITY ASSESSED VALUE	TOTAL ASSESSED VALUE	PERCENT of TOTAL CITY ASSESSED VALUE
Hitco Technologies Inc.	Manufacturing parts	\$61,720,930	1.29 %		
Nissin Foods Company Inc.	Manufacturing	53,586,752	1.12		
Southwest Offset Printing Co	Book binding/printing	46,869,288	0.98		
Majestic Properties Inc	Property management	27,754,381	0.58		
JSL Gardena I LLC	Non-residential Property owners	27,050,400	0.57		
Brek Manufacturing Company	Manufacturing	22,510,445	0.47		
Dayton Hudson Corp. (Target)	Retail sales	19,960,463	0.42		
PK I Gardena Gateway Center LP	Retail sales	19,247,399	0.40		
Gramercy Properties LLC	Non-residential Property owners	19,180,614	0.40		
Russmar Investment Corp	Non-residential Property owners	16,981,085	0.36		
Nissin Foods Company Inc.	Manufacturing			\$39,420,680	1.43 %
Hitco Technologies Inc.	Manufacturing parts			34,572,768	1.26
Memorial Hospital of Gardena	Hospital Services			19,700,007	0.72
Kataoka USA Inc.	Commercial Leasing			16,000,000	0.58
Greystone Homes Inc.	General Contractor			15,643,946	0.57
Dayton Hudson Corp. (Target)	Retail sales			14,588,276	0.53
Wal Mart Stores Inc. - (Sam's)	Retail sales			12,230,115	0.44
Gardena Marketplace LLC	Retail-Strip Mall			11,246,520	0.41
Gardena Medical Plaza	Medical			10,754,388	0.39
CT Retail Properties Finance V LLC	Commercial Real Estate			10,086,607	0.37
Top Ten Totals (secured and unsecured):		314,861,757	6.61 %	184,243,307	6.70 %
All Others (secured)		4,451,356,979	93.39	2,566,223,215	93.30
Total All Assessed Valuation (secured):		\$4,766,218,736	100.00 %	\$2,750,466,522	100.00 %

City of Gardena

Top 25 Sales Tax Producers ⁽¹⁾

(Miscellaneous Information)

Current Fiscal Year and Nine Years Ago

FISCAL YEAR 2009-10		FISCAL YEAR 2000-01	
TAX PAYERS	BUSINESS TYPE	TAX PAYERS	BUSINESS TYPE
1 Albertson's Food Centers	Food Markets	Arco Am/Pm Mini Marts	Service Stations
2 Arco Am/Pm Mini Marts	Service Stations	B & G House of Printing	Commercial Printing
3 Beacon Sales Acquisition	Plumbing/Electrical	B & W Tile Company	Bldg. Matls-Whsle
4 Chevron Service Stations	Service Stations	California Equipment Rentals	Light Industry
5 Crenshaw Lumber Co.	Bldg. Matls-Whsle	Crenshaw Lumber Co.	Bldg. Matls-Whsle
6 Crenshaw Whsl Electric Sup Inc	Electronic Equipment	DCH Gardena Honda	Auto Sales
7 Enterprise Rent-A-Car Co. of L.A.	Leasing	DUNN Bros. Commercial Printers	Commercial Printing
8 Food 4 Less	Food Markets	Enterprise Rent-A-Car Co. of L.A.	Leasing
9 G & C Equipment Corporation	Bldg. Matls-Retail	Food 4 Less	Food Markets
10 DCH Gardena Honda	Auto Sales	G & C Equipment Finders Corp	Bldg. Matls-Retail
11 Gardena Nissan	Auto Sales	Gardena Nissan	Auto Sales
12 HITCO Carbon Composites	Heavy Industry	House2home	Furniture/Appliance
13 Marukai Pacific Market	Food Markets	J.D.Fields Lumber Co.	Bldg. Matls-Whsle
14 McDonald's Restaurants	Restaurants	Marukai Pacific Market	Food Markets
15 Mobil Service Stations	Service Stations	McDonald's Restaurants	Restaurants
16 Nader's Furniture Store	Furniture/Appliance	Mobil Service Stations	Service Stations
17 Sam's Club #6617	Department Stores	Pacific Supply Company	Bldg Matls-Retail
18 Sav-On Drug Stores	Drug Stores	Ralph's Grocery Company	Food Markets
19 Shell Service Stations	Service Stations	Sam's Club #6617	Department Stores
20 Smardan-Hatcher Co.	Bldg. Matls-Whsle	Sav-On Drug Stores	Drug Stores
21 Target Stores T-290	Department Stores	Smardan-Hatcher Supply Co.	Bldg. Matls-Whsle
22 The New York Times Sales Inc.	Light Industry	South Bay Tool & Gage	Bldg. Matls-Retail
23 Union 76 Service Stations	Service Stations	Target Stores T-290	Department Stores
24 Von's Companies, Inc.	Service Stations	Union 76 Service Stations	Service Stations
25 Wood Oil Co.	Energy Sales	Wood Oil Co.	Energy Sales

-Account for 49.39%
of the total sales tax collected.

-Account for 49.74%
of the total sales tax collected.

*** The names are listed in alphabetical order, not sales tax volume.

SOURCE: SBOE data -MBIA MuniServices, LLC

⁽¹⁾ Period: from July 01 to June 30 of the following year.

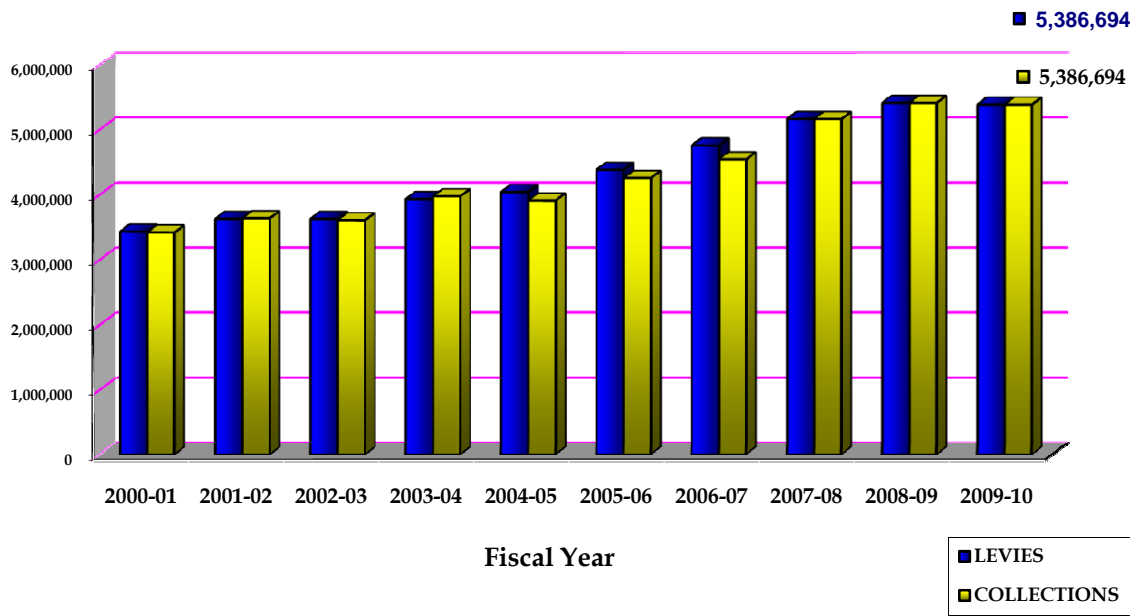
City of Gardena

Property Tax Levies, Tax Collections, and Delinquency

Last Ten Fiscal Years

Fiscal Year	TAXES LEVIED FOR THE FISCAL YEAR	COLLECTED WITHIN THE FISCAL YEAR OF LEVY			TOTAL COLLECTIONS TO DATE	
		AMOUNT	PERCENT OF LEVY	COLLECTIONS IN SUBSEQUENT YEARS	AMOUNT	PERCENT OF LEVY
2000-01	3,431,203	3,402,777	99.17%	16,298	3,419,075	99.65%
2001-02	3,629,337	3,573,445	98.46%	64,692	3,638,137	100.24%
2002-03	3,629,076	3,556,495	98.00%	53,063	3,609,558	99.46%
2003-04	3,932,996	3,854,337	98.00%	121,720	3,976,057	101.09%
2004-05	4,042,293	3,947,375	97.65%	(35,450)	3,911,925	96.77%
2005-06	4,382,607	4,269,709	97.42%	(13,397)	4,256,312	97.12%
2006-07	4,756,468	4,577,168	96.23%	(34,962)	4,542,206	95.50%
2007-08	5,162,845	5,101,396	98.81%	61,449	5,162,845	100.00%
2008-09	5,411,417	5,410,830	99.99%	587	5,411,417	100.00%
2009-10	5,386,694	5,386,521	100.00%	173	5,386,694	100.00%

TAX COLLECTIONS & DELINQUENCY - LAST TEN FISCAL YEARS



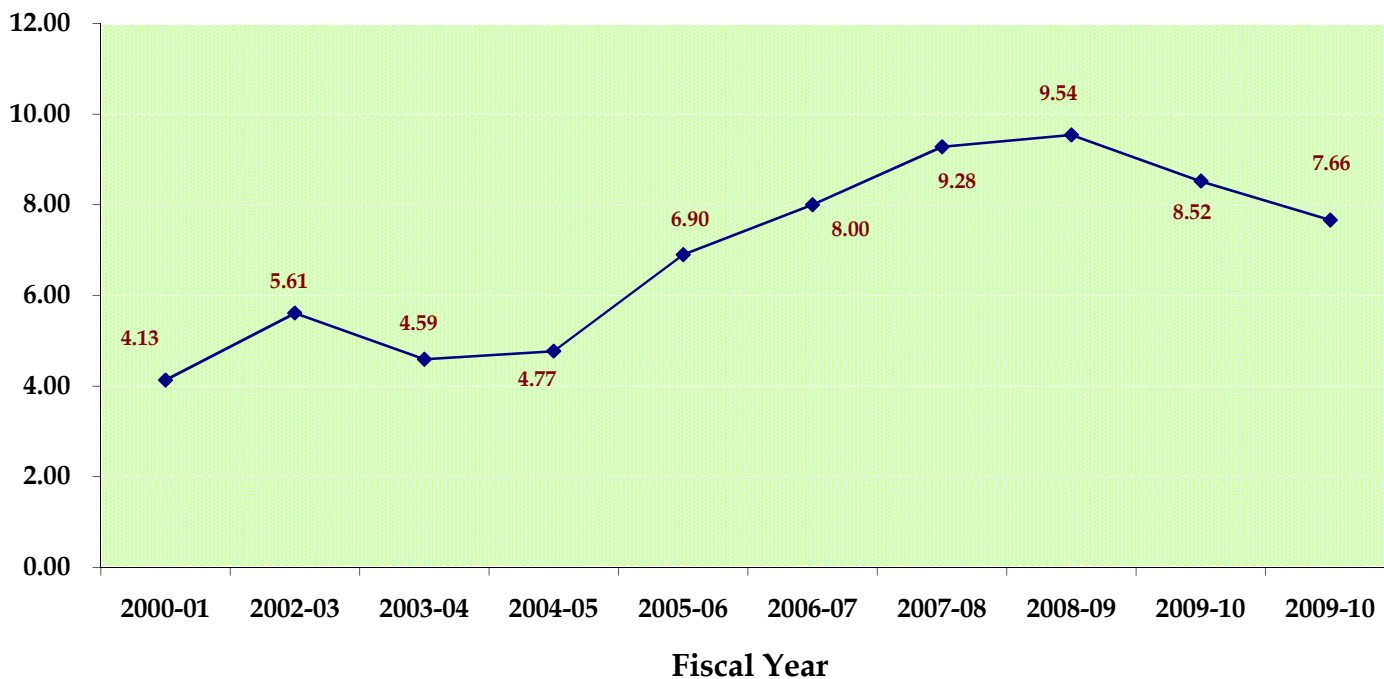
NOTE: Article XIII-A of the Constitution of the State of California adopted by the electorate in June 1978, precludes the City from a local property tax levy. All general-purpose property taxes are levied by the County and allocated to other governmental entities on a predetermined formula.

Source: California Municipal Statistics, Inc. - Oakland, California.

City of Gardena
Card Club Gross Revenue Fee (1)
Last Nine Fiscal Years

<u>Fiscal Year</u>	<u>CARD CLUB REVENUE</u>	<u>GENERAL FUND GROSS REVENUE</u>	<u>PERCENT of GENERAL FUND REVENUE</u>
2000-01	\$4,127,183	\$31,541,260	13.09%
2001-02	5,613,506	34,048,858	16.49%
2002-03	4,593,051	33,776,285	13.60%
2003-04	4,765,894	34,839,156	13.68%
2004-05	6,898,330	39,470,130	17.48%
2005-06	7,995,092	45,555,712	17.55%
2006-07	9,281,190	47,106,862	19.70%
2007-08	9,541,470	47,047,856	20.28%
2008-09	8,523,146	46,009,145	18.52%
2009-10	7,660,557	42,209,676	18.15%

CARD CLUB GROSS REVENUE
Last Nine Fiscal Years



(1) -Two card clubs: Normandie Casino & Hustler Casino

City receives 12% of the total monthly gross revenue of the card game business.

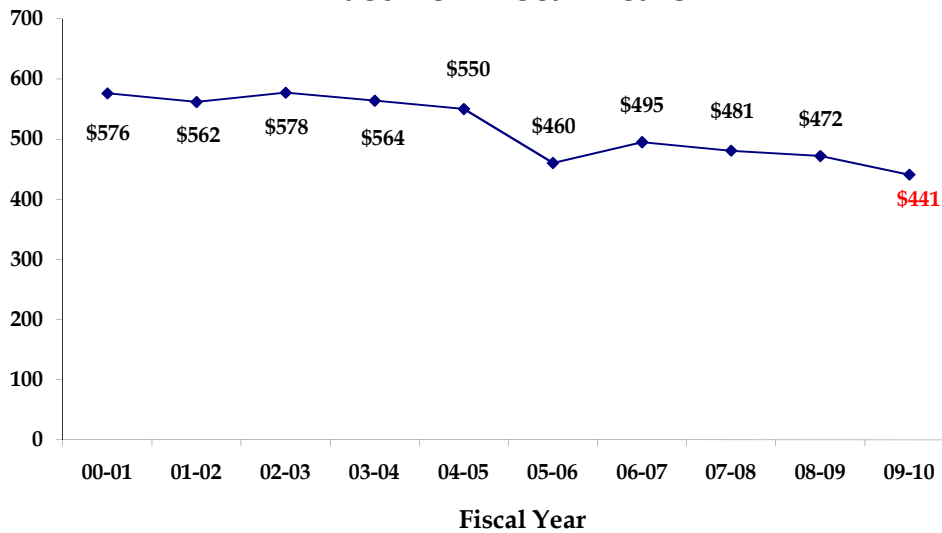
City of Gardena

Ratio of Outstanding Debt by Type

Last Ten Fiscal Years

FISCAL YEAR	POPULATION ⁽¹⁾	CERTIFICATES of PARTICIPATION ⁽²⁾	REVENUE BONDS	CAPITAL LEASES	OTHER	TOTAL	TAXABLE ASSESSED VALUE ⁽³⁾	PERCENT	DEBT	AVERAGE	PERCENT
								of TAXABLE ASSESSED VALUE	PER CAPITA	PER PERSONAL INCOME	of DEBT BY PERSONAL INCOME
2000-01	59,615	34,360,000	-	-	-	34,360,000	2,750,466,522	1.25%	576	30,503	1.89%
2001-02	60,807	34,180,000	-	-	-	34,180,000	2,939,337,849	1.16%	562	30,828	1.82%
2002-03	60,100	33,305,000	-	1,409,157	-	34,714,157	3,073,051,090	1.13%	578	31,452	1.84%
2003-04	60,649	33,010,000	-	1,209,940	-	34,219,940	3,283,584,062	1.04%	564	33,179	1.70%
2004-05	61,072	32,545,000	-	1,073,296	-	33,618,296	3,515,209,902	0.96%	550	35,188	1.56%
2005-06	61,513	27,385,000	-	930,240	-	28,315,240	3,821,207,059	0.74%	460	36,917	1.25%
2006-07	61,947	24,660,000	2,800,000	868,227	2,340,000	30,668,227	4,206,921,308	0.73%	495	21,604	2.29%
2007-08	61,781	24,330,000	2,680,000	776,377	1,920,000	29,706,377	4,520,460,890	0.66%	481	22,134	2.17%
2008-09	61,810	23,915,000	2,565,000	776,377	1,920,000	29,176,377	4,770,971,212	0.61%	472	42,916	1.10%
2009-10	61,927	23,470,000	2,445,000	366,010	1,015,000	27,296,010	4,766,218,736	0.57%	441	42,818	1.03%

OUTSTANDING DEBT per CAPITA Last Ten Fiscal Years



NOTES:

⁽¹⁾ State of California, Finance Department

⁽²⁾ The City of Gardena had 6 Certificates of Participations at the end of fiscal year 1996-97. At the end of fiscal year 2005-06, there were only two Certificates of Participation Series 2001A and 2006AB&C. During the fiscal year 2005-06, the City refunded the Certificates of Participation Series 1994 and 1999A&B by Series 2006AB&C. In fiscal year 2006-07, the City refunded Certificates of Participation Series 2001A by the Refunding Revenue COPs series 2007A.

-Refer to Notes in the Financial Statement for details of the City's outstanding debt.

⁽³⁾ Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

SOURCES: City of Gardena, Administrative Services Department - Finance Division
County of Los Angeles, Auditor-Controller Office/Tax Division

City of Gardena
Pledged-Revenue Coverage
Current Fiscal Year

GOVERNMENTAL ACTIVITIES

FISCAL YEAR	REVENUE	OPERATING EXPENSES	NET AVAILABLE REVENUE	REFUNDING CERTIFICATES OF PARTICIPATION ⁽¹⁾		PERCENT COVERAGE
				DEBT SERVICE Principal	Interest	
2006-07	\$56,311,432	\$52,483,716	\$3,827,716	\$ -	\$ -	N/A
2007-08	57,416,996	51,754,937	\$5,662,059	120,000	127,134	N/A
2008-09	56,250,097	53,276,220	\$2,973,877	115,000	134,825	11.90
2009-10	54,006,719	57,659,026	(\$3,652,307)	120,000	129,075	(14.66)

NOTES:

⁽¹⁾ On January 24, 2007, the City issued the Refunding Revenue Bonds, Series 2007A to refund the the Certificates of Participation Series 2001A. No principal and interest were paid during the fiscal year 2006-07.

-Revenue and expenses do not include the transfers in and out.

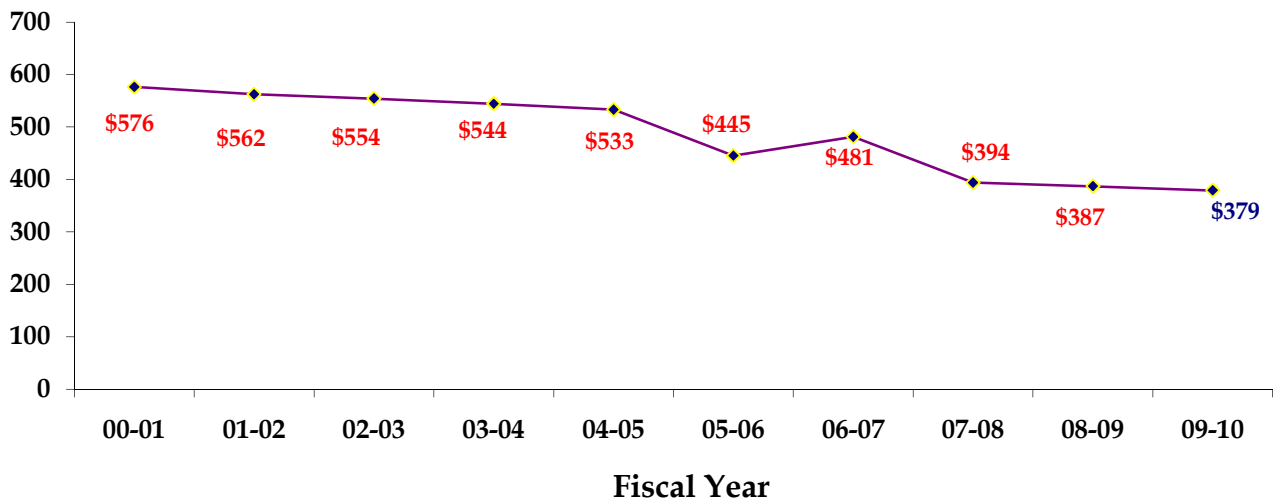
-Details regarding the City's outstanding debt can be found in the notes to the financial statements.

SOURCES: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

FISCAL YEAR	OUTSTANDING GENERAL BONDED DEBT			TAXABLE ASSESSED VALUE	PERCENT of TAXABLE ASSESSED VALUE	DEBT PER CAPITA
	POPULATION (1)	CERTIFICATES of PARTICIPATION	TOTAL			
2000-01	59,615	34,360,000	34,360,000	2,750,466,522	1.25%	576
2001-02	60,807	34,180,000	34,180,000	2,939,337,849	1.16%	562
2002-03	60,100	33,305,000	33,305,000	3,073,051,090	1.08%	554
2003-04	60,649	33,010,000	33,010,000	3,283,584,062	1.01%	544
2004-05	61,072	32,545,000	32,545,000	3,515,209,902	0.93%	533
2005-06	61,513	27,385,000	27,385,000	3,821,207,059	0.72%	445
2006-07	61,947	29,800,000	29,800,000	4,206,921,308	0.71%	481
2007-08	61,781	24,330,000	24,330,000	4,520,460,890	0.54%	394
2008-09	61,810	23,915,000	23,915,000	4,770,971,212	0.50%	387
2009-10	61,927	23,470,000	23,470,000	4,766,218,736	0.49%	379

GENERAL BONDED DEBT OUTSTANDING per CAPITA
Last Ten Fiscal Year



SOURCE: (1) State of California, Finance Department

City of Gardena

Direct and Overlapping Bonded Debt

2009-10 Assessed Valuation: \$4,766,218,736

2009-10 Population: 61,927

	Total Debt 06/30/2010	Percent Applicable To City ⁽¹⁾	City's Share of Debt 06/30/2010
OVERLAPPING TAX AND ASSESSMENT DEBT:			
Los Angeles County Flood Control District	\$69,610,000	0.505 %	\$351,531
Metropolitan Water District	264,220,000	0.264 %	697,541
Los Angeles Community College District	2,365,515,000	0.903 %	21,360,600
Los Angeles Unified School District	11,874,430,000	1.104 %	131,093,707
Los Angeles County Regional Park and Open Space Assessment District	222,660,000	0.513 %	1,142,246
Total Overlapping Tax and Assessment Debt			\$154,645,625
OVERLAPPING GENERAL FUND DEBT:			
Los Angeles County General Fund Obligation	\$855,695,839	0.513 %	4,389,720
Los Angeles County Pension Obligations	118,486,192	0.513 %	607,834
Los Angeles County Superintendent of Schools - Certificates of Participation	13,185,458	0.513 %	67,641
Los Angeles Unified School District - Certificates of Participation	456,780,324	1.104 %	5,042,855
Los Angeles County Sanitation District No. 5 Authority	56,909,182	6.382 %	3,631,944
Total Overlapping General Fund Debt			13,739,994
DIRECT GENERAL FUND DEBT:			
City of Gardena - General Fund Obligations	25,915,000	100.000	25,915,000
Total Direct General Fund Debt			25,915,000
Total Gross Direct and Overlapping General Fund Debt			39,654,994
-Less: Los Angeles Unified School District (self-supporting obligations) amount set aside in Building Fund to make payments on 2000 Series A Qualified Zone Academic Bonds and economic defeasement of 2005 Qualified Zone Academic Bonds)			(383,111)
Total Net Direct and Overlapping General Fund Debt			\$39,271,883
GROSS COMBINED TOTAL DEBT			\$194,300,619 ⁽²⁾
NET COMBINED TOTAL DEBT			\$193,917,508
<p>(1) Percentage of overlapping agency's assessed valuation located within boundaries of the City.</p> <p>(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, and tax allocation bonds, and non-bonded capital lease obligations.</p>			
Ratios to 2009-10 Assessed Valuation		Per Capita	
-Combined Direct Debt (\$25,915,000).....	0.54%	\$418.48	
-Total Overlapping Tax and Assessment Debt.....	3.24%	2,497.22	
-Gross Combined Total Debt.....	4.08%	3,137.58	
-Net Combined Total Debt.....	4.07%	3,131.39	

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/2010: \$3

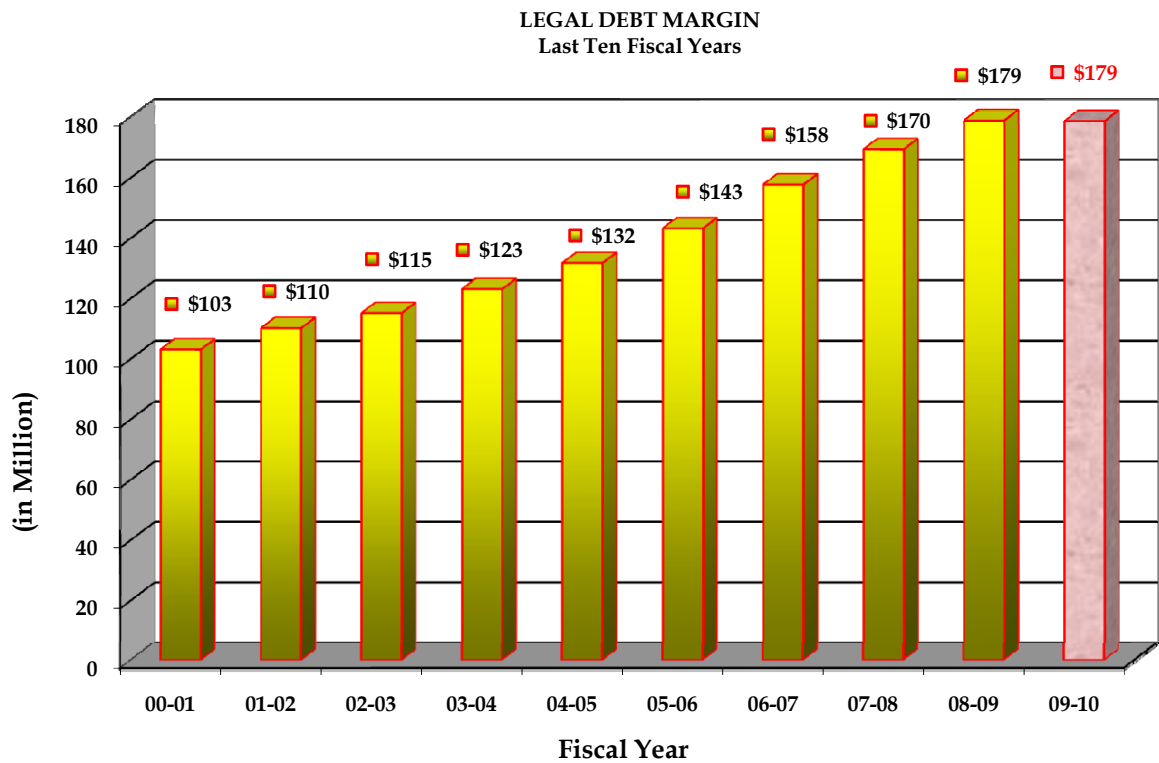
City of Gardena
Legal Debt Margin Information
Last Ten Fiscal Years

	FISCAL YEAR			
	09-10	08-09	07-08	06-07
Assessed valuation	\$4,766,218,736	\$4,770,971,212	\$4,520,460,890	\$4,206,914,308
Conversion percentage	25%	25%	25%	25%
Adjusted assessed valuation	1,191,554,684	1,192,742,803	1,130,115,223	1,051,728,577
Debt limit percentage	15%	15%	15%	15%
Debt limit	\$178,733,203	\$178,911,420	\$169,517,283	\$157,759,287
Total net debt applicable to limit:				
General obligation bonds	-	-	-	-
Legal debt margin	\$178,733,203	\$178,911,420	\$169,517,283	\$157,759,287
Total debt applicable to the limit as a percentage of debt limit	- 0%	- 0%	- 0%	- 0%

Section 43605 of the Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% OF MARKET VALUE. Effective with 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The Computations shown above reflect a conversion of assessed valuation data for each fiscal year from current full valuation perspective to the 25% level that was in effect at the time the legal debt margin was enacted by the State of California for local governments located within the State.

SOURCE: City of Gardena, Administrative Services Department - Finance Division

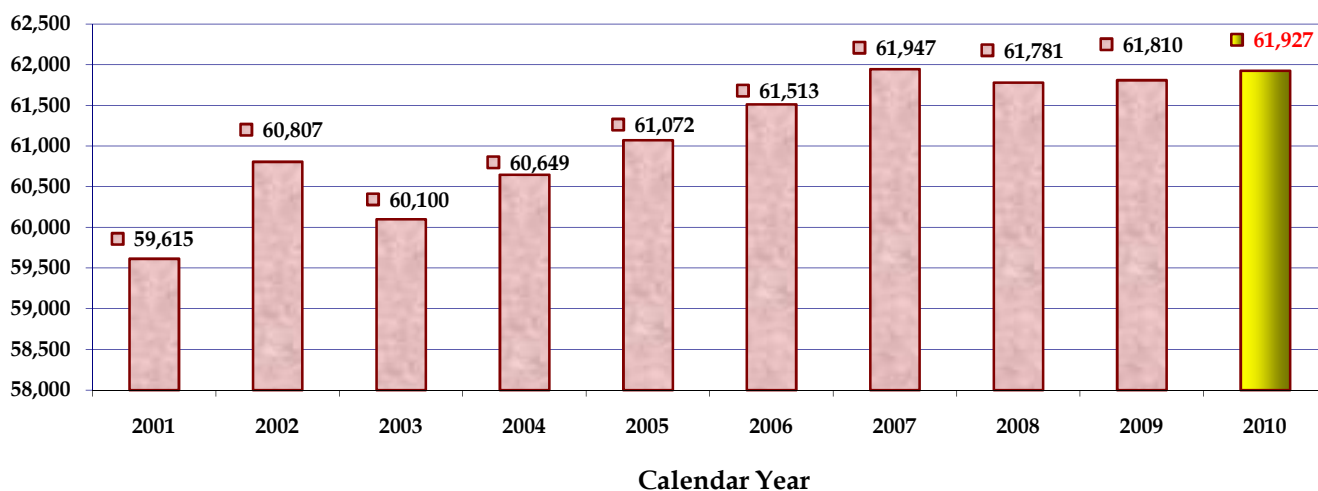
FISCAL YEAR					
05-06	04-05	03-04	02-03	01-02	00-01
\$3,821,207,059	\$3,515,209,902	\$3,283,584,062	\$3,073,051,090	\$2,939,337,849	\$2,750,466,522
25%	25%	25%	25%	25%	25%
955,301,765	878,802,476	820,896,016	768,262,773	734,834,462	687,616,631
15%	15%	15%	15%	15%	15%
\$143,295,265	\$131,820,371	\$123,134,402	\$115,239,416	\$110,225,169	\$103,142,495
-	-	-	-	-	-
\$143,295,265	\$131,820,371	\$123,134,402	\$115,239,416	\$110,225,169	\$103,142,495
-0%	-0%	-0%	-0%	-0%	-0%



City of Gardena
Demographic and Economic Statistics
Last Ten Calendar Years

YEAR	CITY OF GARDENA HOUSING UNITS	CITY OF GARDENA POPULATION (1)	AVERAGE ANNUAL PERCENTAGE INCREASE	LOS ANGELES COUNTY POPULATION (1)	AVERAGE ANNUAL PERCENTAGE INCREASE
2001	21,054	59,615	1.82%	9,653,900	1.75%
2002	21,086	60,807	2.00%	9,817,400	1.69%
2003	21,104	60,100	-1.16%	9,966,200	1.52%
2004	21,158	60,649	0.91%	10,107,451	1.42%
2005	21,159	61,072	0.70%	10,166,417	0.58%
2006	21,232	61,513	0.72%	10,245,572	0.78%
2007	21,492	61,947	0.71%	10,331,939	0.84%
2008	21,557	61,781	-0.27%	10,363,850	0.31%
2009	21,528	61,810	0.05%	10,393,185	0.28%
2010	21,534	61,927	0.19%	10,441,080	0.46%

CITY OF GARDENA POPULATION
Last Ten Calendar Years



- Notes: (1) State of California, Finance Department.
(2) Income data is provide by the U.S. Department of Commerce Bureau of Economic Analysis.
(3) Student Enrollment is from LAUSD website. LAUSD does not have breakdown per City count.
(4) Employment and Unemployment rates are provided by the EDD's Labor Market Information Division.
Data at the end of June.

GARDENA PERSONAL INCOME (1,000s) (2)	PER CAPITA PERSONAL INCOME (2)	LAUSD ENROLLMENT (3)	GARDENA EMPLOYMENT (4)	GARDENA UNEMPLOYMENT RATE (4)
1,818,436	30,503	720,080	27,000	5.70%
1,874,558	30,828	726,970	26,700	6.80%
1,890,265	31,452	746,852	26,800	7.00%
2,012,273	33,179	743,784	26,900	6.50%
2,149,002	35,188	740,201	27,600	5.30%
2,270,875	36,917	727,319	28,000	4.90%
1,338,303	21,604	707,626	28,400	4.40%
1,367,461	22,134	693,680	29,800	4.70%
2,652,638	42,916	688,168	26,800	10.60%
2,651,590	42,818	678,441	25,800	11.50%

City of Gardena
Ten Principal Employers
Current Year and One Year Ago

EMPLOYER (1)	BUSINESS TYPE	2010		2009	
		NUMBER of EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT	NUMBER of EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT
Hustler Casino	Casino	709	2.75%		
Memorial Hospital of Gardena	Hospital services	700	2.71%		
United Parcel Service Inc	Delivery	690	2.67%		
Hitco Carbon Composites, Inc	Manufacturing parts	503	1.95%		
Normandie Club, LP	Casino	444	1.72%		
Southwest Offset Printing	Book binding and printing	436	1.69%		
Target	Retail	226	0.88%		
Nissin Foods Company	Manufacturing	225	0.87%		
Ramona's Mexican Food	Food	215	0.83%		
Chromalloy Corporation	Metal Plating Manufacturing	188	0.73%		
Hustler Casino	Casino			696	2.49%
Memorial Hospital of Gardena	Hospital services			603	2.16%
Normandie Club, LP	Casino			497	1.78%
Southwest Offset Printing	Book binding and printing			490	1.76%
Hitco Carbon Composites, Inc	Manufacturing parts			400	1.43%
Ramona's Mexican Food	Food			235	0.84%
Nissin Foods Company	Manufacturing			224	0.80%
Sam's Club	Retail			190	0.68%
Target	Retail			186	0.67%
United Parcel Service Inc	Delivery			175	0.63%
Total top ten employers		4,336		3,696	
Total City Employment (1)		25,800		27,900	

NOTE: Non-Governmental Employers.

Several potential businesses that may qualify for Top 10 ranking. However, current employee counts were unattainable at the time of report preparation. Previous historical data is not available.

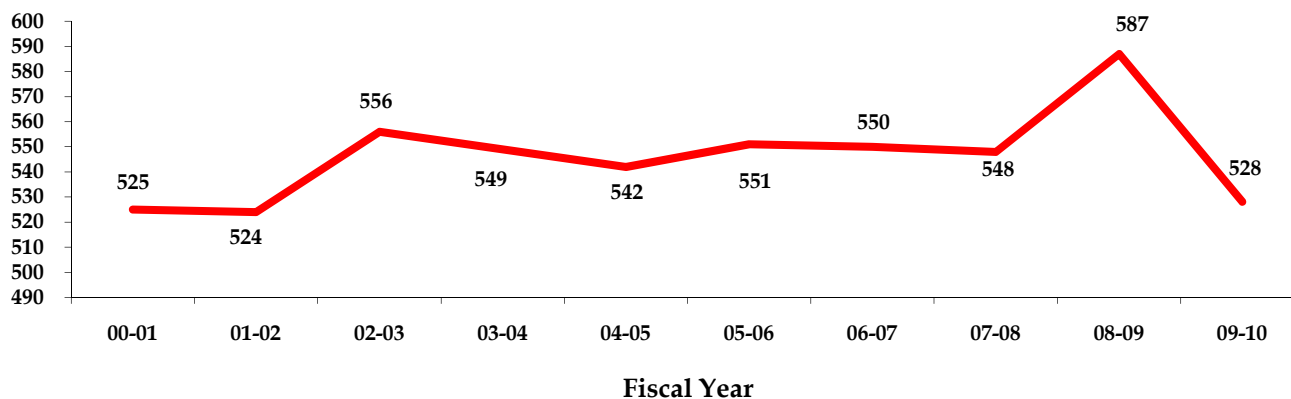
(1) -Total City employment provided by EDD -Labor Market Information Division. The information before 2006 was not available.

SOURCE: Economic Development Staff

City of Gardena
Full-Time and Part-Time City Employees
by Function
Last Ten Fiscal Years

Function	FISCAL YEAR									
	09-10	08-09	07-08	06-07	05-06	04-05	03-04	02-03	01-02	00-01
General government	192	197	228	226	232	229	236	242	224	187
Public safety	154	157	149	141	134	133	128	130	128	128
Fire protection (1)	-	-	-	-	-	-	-	-	-	44
Public works	46	44	52	52	54	51	53	52	50	50
Community development	11	16	17	17	17	16	19	19	17	14
Transit - Bus line	125	173	102	114	114	113	113	113	105	102
Total	528	587	548	550	551	542	549	556	524	525

CITY OF GARDENA
EMPLOYMENT
Last Ten Fiscal Year



NOTE: (1) Fire Services transferred to Los Angeles County in October 2000.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Operating Indicators
by Function
Last Ten Fiscal Years

Function	FISCAL YEAR									
	09-10	08-09	07-08	06-07	05-06	04-05	03-04	02-03	01-02	00-01
Police:										
Arrests	3,892	4,467	4,504	4,481	3,675	2,915	3,395	2,752	3,356	3,643
Number of parking citations issued	19,223	21,068	22,718	19,032	17,939	20,144	11,129	15,241	12,039	14,256
Public works:										
Street resurfacing (miles)	40.00	10.94	10.94	9.25	0.72	0.78	1.60	1.00	0.50	6.20
Traffic lights and signals	88	80	80	80	84	80	80	81	81	81
Parks and recreation:										
Number of recreation classes	1,338	1,349	1,341	1,600	1,600	1,700	1,500	1,650	1,200	1,300
Number of facility rentals	1,164	1,396	1,302	1,850	2,725	2,650	2,500	2,475	2,100	2,885
Transit:										
Number of customers served (1)	3,739,114	4,246,325	4,447,783	4,721,483	4,738,634	4,656,211	4,907,290	5,001,702	5,123,723	6,259,637

NOTE: (1) -Fixed route only

Source: City of Gardena, Administrative Services Department

City of Gardena
Capital Asset Statistics
by Function
Last Ten Fiscal Years

Function	FISCAL YEAR									
	09-10	08-09	07-08	06-07 ⁽¹⁾	05-06	04-05	03-04	02-03	01-02	00-01
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Public works:										
Streets (miles)					104.5	104.5	104.5	103.0	103.0	103.0
-Two lanes street	83.0	83.0	83.0	83.0	N/A	N/A	N/A	N/A	N/A	N/A
-Four lanes street	50.0	50.0	50.0	15.0	N/A	N/A	N/A	N/A	N/A	N/A
-Alley	5.0	5.0	5.0	5.0	N/A	N/A	N/A	N/A	N/A	N/A
-Sidewalks	113.5	113.5	113.5	113.1	N/A	N/A	N/A	N/A	N/A	N/A
Street lights										
-Edison maintenance ⁽²⁾	3,186	3,186	3,200	3,024	3,194	3,194	3,194	3,194	3,194	3,405
-City maintenance	176	176	170	170	N/A	N/A	N/A	N/A	N/A	N/A
Traffic signals	68	64	64	64	60	60	61	61	61	61
Traffic signals (shared)	20	20	20	20	20	20	20	20	20	20
Parks and recreation:										
Number of parks	6	6	6	6	6	6	6	6	6	6
Number of parkette	1	1	1	1	1	1	1	1	1	1
Number of municipal pool	1	1	1	1	1	1	1	1	1	1
Number of gymnasium	1	1	1	1	1	1	1	1	1	1
Community centers	2	2	2	2	2	2	2	2	2	2
Transit:										
Stations	1	1	1	1	1	1	1	1	1	1
Bus stops	609	515	515	515	513	513	513	513	513	513

NOTE: ⁽¹⁾ -Reappraisal at the end of fiscal year 2006-07.
⁽²⁾ -Streetlights maintained by SC Edison Company.

SOURCE: City of Gardena, Administrative Services Department - Finance Division