

STATISTICAL SECTION

FISCAL YEAR 2007-08



STATISTICAL SECTION

Fiscal Year 2007-08



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CITY OF GARDENA STATISTICAL SECTION

Fiscal Year 2007-08



This part of the City of Gardena's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the government's overall financial health.

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STATISTICAL SECTION

Fiscal Year 2007-08



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City of Gardena

Net Assets by Component ⁽²⁾

Last Five Fiscal Years Ended June 30, 2008 ⁽¹⁾

(accrual basis of accounting)

	FISCAL YEAR				
	07-08	06-07	05-06	04-05	03-04
Governmental Activities					
Investment in capital assets, net of related debt	\$10,444,951	\$12,050,494	\$26,595,871	\$22,194,948	\$21,920,236
Restricted for:					
Capital Projects	1,484,071	1,440,350	2,105,532	155,419	175,231
Debt Service	3,495,328	3,377,888	2,318,689	873,439	882,264
Specific Projects and Programs	6,802,764	5,309,559	-	-	-
Total Restricted:	11,782,163	10,127,797	4,424,221	1,028,858	1,057,495
Unrestricted	7,064,375	2,677,151	(21,573,161)	(17,405,432)	(17,738,915)
Total governmental activities net assets	\$29,291,489	\$24,855,442	\$9,446,931	\$5,818,374	\$5,238,816
Business-type Activities					
Investment in capital assets, net of related debt	\$61,490,538	\$38,753,216	\$25,123,049	\$15,899,895	\$15,024,284
Unrestricted	2,667,455	2,644,621	2,257,614	1,995,521	(1,020,381)
Total business-type activities net assets	\$64,157,993	\$41,397,837	\$27,380,663	\$17,895,416	\$14,003,903
Primary Government					
Investment in capital assets, net of related debt	\$71,935,489	\$50,803,710	\$51,718,920	\$38,094,843	\$36,944,520
Restricted	11,782,163	10,127,797	4,424,221	1,028,858	1,057,495
Unrestricted	9,731,830	5,321,772	(19,315,547)	(15,409,911)	(18,759,296)
Total Primary Government Net Assets:	\$93,449,482	\$66,253,279	\$36,827,594	\$23,713,790	\$19,242,719

Note: (1) -City of Gardena implemented GASB34 reporting module for the fiscal year ended June 30, 2003.
Information prior to implementation of GASB 34 is not available.

(2) -Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt, restricted, and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of California or the federal government, places a restriction on how the revenues may be used, or (2) enabling legislations is enacted by the City.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Changes in Net Assets
Last Five Fiscal Years Ended June 30, 2008 ⁽¹⁾
(accrual basis of accounting)

	FISCAL YEAR				
	07-08	06-07	05-06	04-05	03-04
Expenses					
Governmental Activities					
General Government	\$6,278,952	\$6,477,684	\$6,359,197	\$4,157,960	\$3,314,666
Public Safety	28,467,330	25,404,538	25,626,890	23,763,101	20,754,053
Public Works	6,683,106	8,249,542	6,226,349	5,492,176	5,496,680
Recreation and human services	6,754,187	6,172,800	5,327,147	4,618,357	5,160,272
Community Development	2,896,734	2,273,604	3,070,971	1,925,366	1,888,093
Interest and fiscal charges	1,921,147	2,268,928	2,113,279	1,588,082	1,319,389
Total governmental activities expenses:	53,001,456	50,847,096	48,723,833	41,545,042	37,933,153
Business-type Activities					
Municipal bus line	14,741,966	14,221,718	14,337,486	12,965,562	12,633,763
Sewer line	507,262	342,036	147,420	352,758	-
Waste management resources	-	-	-	40,378	86,065
Total business-type activities expenses:	15,249,228	14,563,754	14,484,906	13,358,698	12,719,828
Total primary government expenses:	\$68,250,684	\$65,410,850	\$63,208,739	\$54,903,740	\$50,652,981
Program Revenues					
Governmental Activities					
Charges for services:					
General government	\$2,306,141	\$2,650,299	\$5,849,589	\$3,431,678	\$1,990,352
Public safety	2,121,887	1,851,006	1,196,091	1,052,028	653,779
Public works	235,234	222,906	824,484	247,724	1,361,806
Recreation and Human services	2,140,176	2,044,261	452,083	449,180	582,957
Community development	775,318	1,118,600	1,037,126	1,400,480	-
Investment and fiscal charges	-	-	-	-	34,618
Operating Grants and Contributions	6,093,654	4,944,446	11,748,272	9,228,824	5,893,437
Capital Grants and Contributions	1,211,120	1,637,162	2,263,484	2,232,897	3,184,345
Total governmental activities program revenues:	14,883,530	14,468,680	23,371,129	18,042,811	13,701,294
Business-type Activities					
Charges for services:					
Municipal bus line	2,626,290	2,151,476	2,399,926	2,090,498	2,191,641
Sewer line	787,843	760,345	749,961	746,234	-
Grants and Contributions	33,801,504	20,676,280	20,236,513	11,015,446	18,181,810
Total business-type activities program revenues:	37,215,637	23,588,101	23,386,400	13,852,178	20,373,451
Total primary government revenues:	\$52,099,167	\$38,056,781	\$46,757,529	\$31,894,989	\$34,074,745

-Note: (1) -City of Gardena implemented GASB34 reporting module for the fiscal year ended June 30, 2003.

Information before the implementation is not available.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Changes in Net Assets, Continued
Last Five Fiscal Years Ended June 30, 2008 ⁽¹⁾
(accrual basis of accounting)

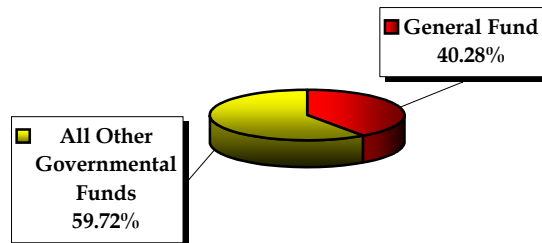
	FISCAL YEAR				
	07-08	06-07	05-06	04-05	03-04
Net (expense)/revenue: (2)					
Governmental activities	(\$38,117,926)	(\$36,378,416)	(\$25,352,704)	(\$23,502,231)	(\$24,231,859)
Business-type activities	21,966,409	9,024,347	8,901,494	493,480	7,653,623
Total net revenues (expenses):	(\$16,151,517)	(\$27,354,069)	(\$16,451,210)	(\$23,008,751)	(\$16,578,236)
General Revenue and Other Changes in Net Assets					
Governmental activities					
Taxes:					
Property taxes	\$5,757,421	\$5,439,214	\$5,144,953	\$3,619,822	\$4,533,389
Sales tax	9,544,897	9,247,256	8,277,714	8,558,479	7,817,610
Business License	2,186,129	2,209,614	-	-	-
Utility user taxes	4,426,718	4,432,509	4,267,459	4,150,100	3,987,879
Franchise taxes	2,033,544	2,095,135	1,930,779	1,904,159	1,962,644
Card club taxes	9,541,470	9,281,190	7,995,092	6,898,330	4,765,894
Other taxes	2,049,948	2,545,717	1,358,078	1,499,372	4,014,912
Vehicle License	4,777,727	4,121,467	-	-	-
Grants and contributions not restricted to specific programs	-	-	-	-	34,012
Unrestricted investment earnings	1,499,195	1,566,143	466,232	204,184	361,733
Miscellaneous	716,417	904,507	-	-	-
Transfers	20,507	40,067	(459,046)	(3,680)	-
Total governmental activities	42,553,973	41,882,819	28,981,261	26,830,766	27,478,073
Business-type activities					
Unrestricted investment earnings	208,918	270,903	124,707	429,877	287,088
Miscellaneous	30	13,398	-	-	-
Transfers	(20,507)	(40,067)	459,046	3,680	-
Total business-type activities:	188,441	244,234	583,753	433,557	287,088
Total primary government:	\$42,742,414	\$42,127,053	\$29,565,014	\$27,264,323	\$27,765,161
Change in Net Assets					
Governmental activities	4,436,047	5,504,403	3,628,557	3,328,535	3,246,214
Business-type activities	22,154,850	9,268,581	9,485,247	927,037	7,940,711
Total primary government:	\$26,590,897	\$14,772,984	\$13,113,804	\$4,255,572	\$11,186,925

(2) -Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fees and program specific grants versus its reliance upon funding from taxes and other general revenues.
 -A number in parentheses are net expenses, indicating that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program.
 -Numbers without parentheses are net revenues, meaning that program revenues were more than sufficient to cover expenses.

City of Gardena
Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30, 2008
(modified accrual basis of accounting)

	FISCAL YEAR				
	07-08	06-07	05-06	04-05	03-04
General Fund					
Reserved	\$755,521	\$655,422	\$976,911	\$251,542	\$485,287
Unreserved	7,190,201	6,262,100	4,454,401	3,434,473	2,476,501
Total general fund:	<u>\$7,945,722</u>	<u>\$6,917,522</u>	<u>\$5,431,312</u>	<u>\$3,686,015</u>	<u>\$2,961,788</u>
All Other Governmental Funds					
Reserved	\$3,608,370	\$4,818,238	\$2,318,690 ⁽¹⁾	\$1,028,858	\$1,057,495
Unreserved, reported in:					
Special revenue funds	8,173,793	5,309,559	7,009,360	6,487,447	5,895,689
Capital project funds	-	-	-	-	-
Total all other governmental funds:	<u>\$11,782,163</u>	<u>\$10,127,797</u>	<u>\$9,328,050</u>	<u>\$7,516,305</u>	<u>\$6,953,184</u>

FUND BALANCES
Fiscal Year Ended June 30, 2008

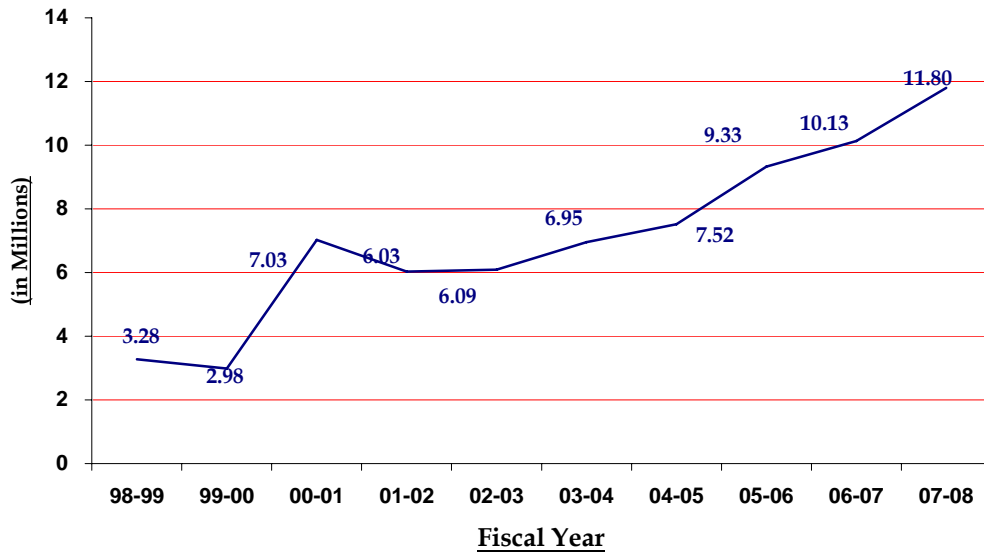


NOTE: (1) Reserve fund balance at June 30, 2006 includes unexpended bond proceeds from 2006AB&C Certificates of Participation.

Source: City of Gardena, Administrative Services Department - Finance Division

FISCAL YEAR				
02-03	01-02	00-01	99-00	98-99
\$557,311	\$125,315	\$557,881	\$37,416	\$241,227
1,764,929	922,867	(2,187,879)	(2,756,990)	(4,241,351)
\$2,322,240	\$1,048,182	(\$1,629,998)	(\$2,719,574)	(\$4,000,124)
\$1,062,154	\$1,473,179	\$3,069,452	\$532,421	\$786,035
5,023,307	4,555,552	3,963,524	2,449,869	2,494,751
-	-	-	-	-
\$6,085,461	\$6,028,731	\$7,032,976	\$2,982,290	\$3,280,786

**FUND BALANCES
ALL OTHER GOVERNMENTAL FUNDS
Last Ten Fiscal Years**



City of Gardena
Changes In Fund Balances - Governmental Funds
Last Ten Fiscal Years Ended June 30, 2008
(modified accrual basis of accounting)

	Fiscal Year				
	2008	2007	2006	2005	2004
Revenues:					
Taxes	\$40,317,853	\$39,372,102	\$29,193,877	\$26,809,656	\$24,413,768
Licenses and permits	618,340	1,006,696	2,802,216	2,977,154	7,475,300
Use of money and property	1,499,195	1,566,144	1,008,505	871,812	2,307,613
Intergovernmental	9,601,379	8,773,066	13,936,489	11,305,418	6,608,623
Fines, forfeitures, and penalties	1,404,186	1,187,414	1,360,027	876,598	540,309
Charges for services	3,259,625	3,501,504	3,843,842	1,836,732	1,431,211
Miscellaneous	716,418	904,506	703,478	310,876	230,396
Total Revenues:	57,416,996	56,311,432	52,848,434	44,988,246	43,007,220
Expenditures:					
Current:					
General government	5,751,891	5,786,628	5,645,502	3,388,910	2,344,198
Public safety	26,497,252	24,996,447	23,982,058	22,129,814	19,332,588
Public works	5,007,564	5,005,971	5,458,056	4,731,017	4,653,273
Recreation and Human resources	6,201,136	6,153,673	5,006,004	4,262,892	4,767,728
Community development	2,824,473	2,248,138	2,970,976	1,825,117	1,807,042
Capital outlay	2,653,503	3,849,204	1,958,600	4,594,935	4,021,736
Debt service:					
Principal	1,083,364	665,039	1,482,709	929,682	2,495,234
Interest and fiscal charges	1,735,754	1,133,232	2,106,345	1,581,148	1,290,929
Others ⁽¹⁾		132,164	-	-	-
Total Expenditures:	51,754,937	49,970,496	48,610,250	43,443,515	40,712,728
Excess of Revenues over (under) Expenditures	5,662,059	6,340,936	4,238,184	1,544,731	2,294,492
Other Financing Sources (Uses)					
Proceeds of long-term debt		2,800,000	24,660,000	423,987	926,229
Sales of property		-	-	22,310	-
Costs of Bond issuance		-	(1,538,565)	-	-
Escrow payment		(5,447,231)	(22,443,531)	-	-
Transfers-in	5,454,457	9,786,109	28,114,006	4,708,162	2,229,211
Transfers-out	(8,433,950)	(11,346,042)	(29,473,052)	(5,411,842)	(3,942,661)
Total Other Financing Sources (Uses):	(2,979,493)	(4,207,164)	(681,142)	(257,383)	(787,221)
Net change in fund balances	\$2,682,566	\$2,133,772	\$3,557,042	\$1,287,348	\$1,507,271
Debt service as a percentage of noncapital expenditures:	5.74%	4.19%	7.69%	6.46%	10.32%

NOTE: (1) -In fiscal year 2006-07, the City of Gardena issued a Refunding Revenue Certificates of Participation Series 2007A to refund the Series 2001A bonds. Also \$2,646,000 were paid to the Union Bank and Sumitomo Bank to settle the 1991A&B Certificates of Participation completely.

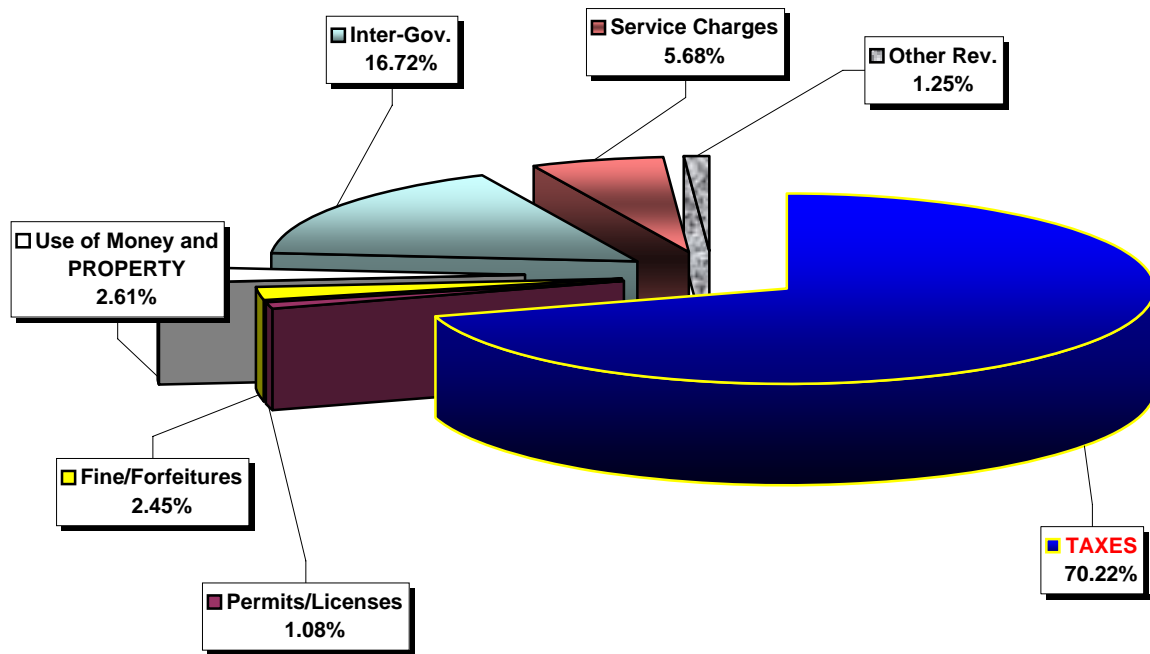
Source: City of Gardena, Administrative Services Department - Finance Division

Fiscal Year				
2003	2002	2001	2000	1999
\$23,779,815	\$19,250,358	\$17,584,742	\$16,169,504	\$14,818,741
6,711,501	9,182,703	11,449,182	7,667,569	6,849,773
2,596,804	2,241,071	3,359,925	3,074,945	3,336,442
6,436,458	8,045,795	6,319,097	7,233,761	5,315,316
528,505	481,474	462,994	269,186	373,450
1,895,253	2,703,969	3,829,523	2,384,864	2,549,938
562,084	1,747,843	1,173,898	929,470	629,505
42,510,420	43,653,213	44,179,361	37,729,299	33,873,165
3,127,911	3,372,024	4,419,252	2,803,631	2,903,519
18,848,906	16,971,538	16,645,624	16,710,974	14,819,383
4,457,284	4,457,604	4,103,063	3,674,012	3,545,502
4,532,714	5,109,420	4,197,349	3,768,963	3,358,498
2,201,338	2,967,680	1,390,301	1,389,915	1,165,082
2,512,833	3,696,577	994,355	2,190,648	880,341
2,915,261	2,491,886	5,655,552	3,033,599	10,170,209
1,583,385	1,918,549	3,294,507	3,228,018	3,373,556
-	-	-	-	-
40,179,632	40,985,278	40,700,003	36,799,760	40,216,090
2,330,788	2,667,935	3,479,358	929,539	(6,342,925)
-	-	2,985,781	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,484,781	2,310,095	2,149,457	3,961,196	10,929,877
(3,484,781)	(3,304,095)	(3,474,334)	(3,908,681)	(10,188,202)
(1,000,000)	(994,000)	1,660,904	52,515	741,675
\$1,330,788	\$1,673,935	\$5,140,262	\$982,054	(\$5,601,250)
11.94%	11.83%	22.54%	18.09%	34.43%

City of Gardena
Governmental Revenues By Sources
Last Ten Fiscal Years

FISCAL YEAR	TAXES	PERMITS, LICENSES and FEES	FINES and FORFEITURES	USES of MONEY and PROPERTY	INTER-GOVERNMENTAL
1998-99	\$ 14,818,741	\$ 6,849,773	\$ 373,450	\$ 3,336,442	\$ 5,315,316
1999-00	16,169,504	7,667,569	269,186	3,074,945	7,233,761
2000-01	17,584,742	11,449,182	462,994	3,359,925	6,319,097
2001-02	19,250,358	9,182,703	481,474	2,241,071	8,045,795
2002-03	23,779,815	6,711,501	528,505	2,596,804	6,436,458
2003-04	24,413,768	7,475,300	540,309	2,307,613	6,608,623
2004-05	26,809,656	2,977,154	876,598	871,812	11,305,418
2005-06	29,193,877	2,802,216	1,360,027 ⁽²⁾	1,008,505	13,936,489
2006-07	39,372,102 ⁽¹⁾	1,006,696	1,187,414	1,566,144	8,773,066
2007-08	40,317,853	618,340	1,404,186	1,499,195	9,601,379

GENERAL REVENUES BY SOURCES
Fiscal Year Ended June 30, 2008

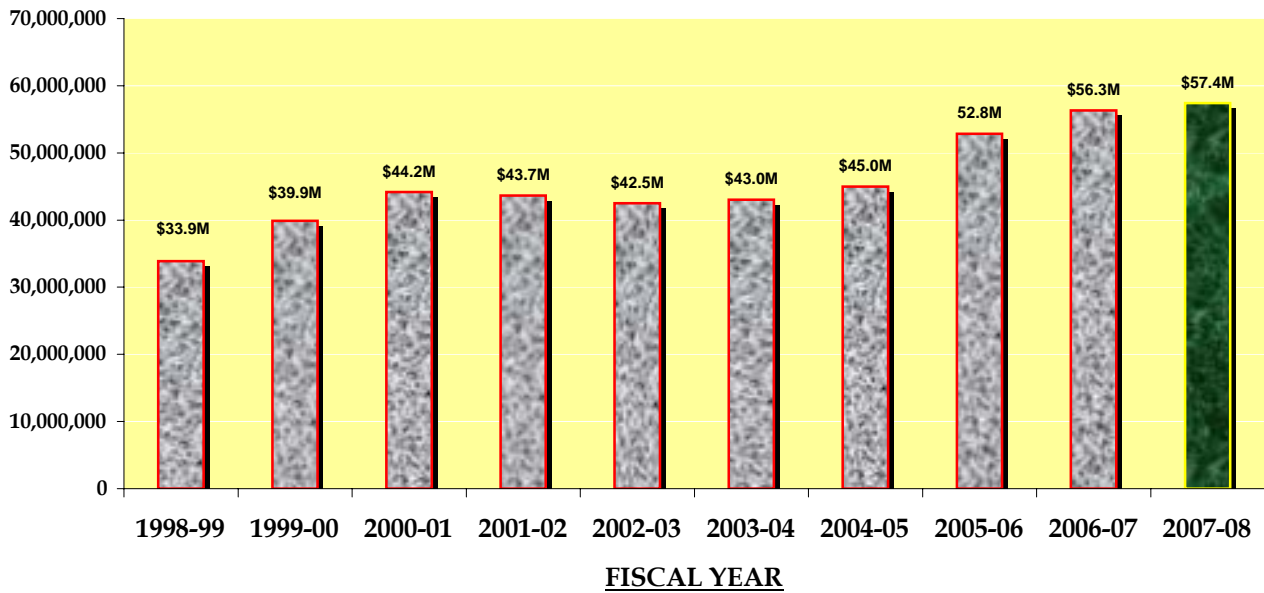


⁽¹⁾ Vehicle in-lieu and Vehicle license fees offset of \$4,534,740 are recategorized for Taxes, which were previously in Intergovernmental category.

⁽²⁾ Fines and Forfeitures category was increased since fiscal year 2005-06 when the Traffic Red Light Violation system installed.

CHARGES for SERVICES	OTHER REVENUES	TOTAL
\$ 2,549,938	\$ 629,505	\$ 33,873,165
3,617,254	929,470	39,891,159
3,829,523	1,173,898	44,179,361
2,703,969	1,747,843	43,653,213
1,895,253	536,449	42,484,785
1,431,211	230,396	43,007,220
1,836,732	310,876	44,988,246
3,843,842	703,478	52,848,434
3,501,504	904,506	56,311,432
3,259,625	716,418	57,416,996

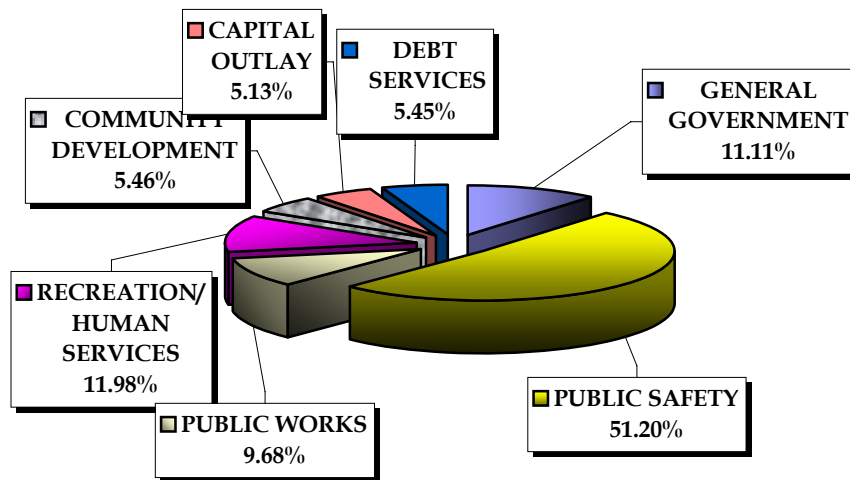
**GENERAL REVENUES BY SOURCES
Last Ten Fiscal Years**



City of Gardena
General Governmental Expenditures By Function
Last Ten Fiscal Years

FISCAL YEAR	GENERAL GOVERNMENT	PUBLIC SAFETY	PUBLIC WORKS	RECREATION and HUMAN SERVICES
1998-99	\$ 2,695,500	\$ 14,819,383	\$ 3,678,391	\$ 3,494,709
1999-00	2,584,353	16,710,974	3,747,208	3,768,966
2000-01	3,817,921	16,645,624	4,136,069	4,197,349
2001-02	3,857,006	16,971,538	4,591,113	5,109,420
2002-03	4,268,277	18,848,906	4,457,284	4,532,714
2003-04	4,064,459	19,332,588	4,653,273	4,767,728
2004-05	4,404,449	22,129,814	4,731,017	4,262,892
2005-06	5,645,502	23,982,058	5,458,056	5,006,004
2006-07	5,786,628	24,996,447	5,005,971	6,153,673
2007-08	5,751,891	26,497,252	5,007,564	6,201,136

GENERAL GOVERNMENTAL EXPENDITURES
by FUNCTION
Fiscal Year ended June 30, 2008

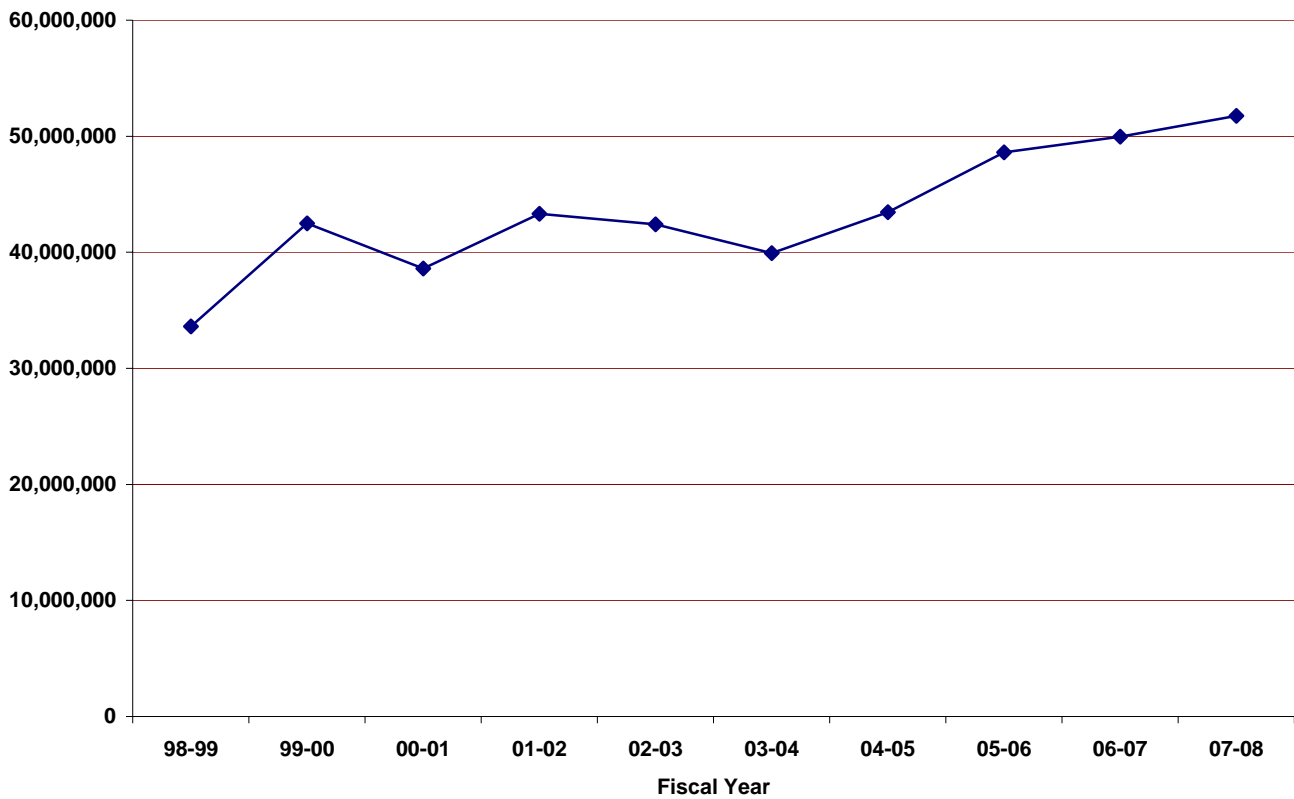


Note: These figures include all governmental fund types and exclude other financing sources (uses).
 (General, Special Revenue, Capital Projects and Debt Service Funds)
 (1) These figures include Lease/Bonds Payments for Debt Services and excluding Cost of bonds issuance and escrow payments.

Source: City of Gardena, Administrative Services Department - Finance Division

COMMUNITY DEVELOPMENT	CAPITAL OUTLAY	DEBT SERVICES (1)	TOTAL
\$ 1,032,193	\$ 1,777,323	\$ 6,107,836	\$ 33,605,335
1,247,229	880,341	13,543,765	42,482,836
1,357,295	2,190,648	6,261,617	38,606,523
2,834,171	994,355	8,950,059	43,307,662
2,201,338	3,696,577	4,410,435	42,415,531
1,807,042	2,512,833	2,778,385	39,916,308
1,825,117	4,021,736	2,088,167	43,463,192
2,970,976	1,958,600	3,589,054	48,610,251
2,248,138	3,849,204	1,930,435	49,970,496
2,824,473	2,653,503	2,819,118	51,754,937

TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Last Ten Fiscal Years

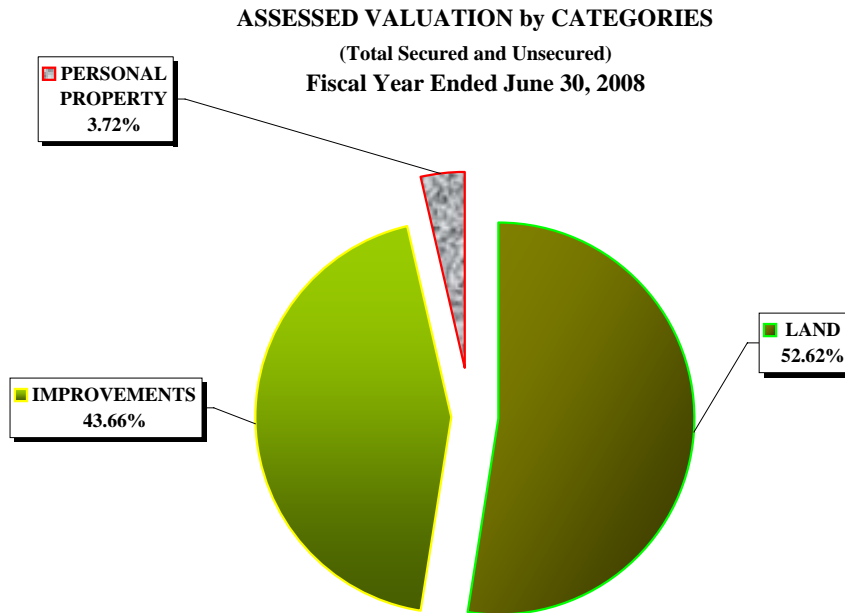


City of Gardena

Assessed Valuation ⁽¹⁾ and Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year	STATE ASSESSED				LOCALLY ASSESSED				
	SECURED -UTILITY				SECURED				
	LAND	IMPROVE-MENTS	PERSONAL PROPERTY	TOTAL	LAND	IMPROVE-MENTS	PERSONAL PROPERTY	OTHER EXEMPTIONS	TOTAL
1998-99	\$ 3,543,284	\$ 111,502	\$ 63,773	\$ 3,718,559	\$ 1,172,883,279	\$ 1,215,930,277	\$ 34,906,438	\$ (47,559,288)	\$ 2,376,160,706
1999-00	3,517,639	76,212	43,572	3,637,423	1,206,446,207	1,218,312,705	27,392,123	(48,291,126)	2,403,859,909
2000-01	4,530,831	70,460	40,279	4,641,570	1,269,330,890	1,281,036,008	18,066,458	(52,138,745)	2,516,294,611
2001-02	9,666,652	77,130	44,097	9,787,879	1,347,064,209	1,358,877,617	16,853,844	(27,566,311)	2,695,229,359
2002-03	5,766,682	74,264	42,456	5,883,402	1,428,752,711	1,429,025,766	18,067,031	(41,989,077)	2,833,856,431
2003-04	4,591,258	291,726	48,485	4,931,469	1,551,614,836	1,508,279,718	15,363,284	(55,404,655)	3,019,853,183
2004-05	4,145,673	329,592	60,500	4,535,765	1,703,813,658	1,601,158,810	20,995,462	(60,986,520)	3,264,981,410
2005-06	4,136,208	115,598	56,432	4,308,238	1,913,789,622	1,686,202,413	23,963,136	(69,526,477)	3,554,428,694
2006-07	4,112,860	98,261	46,398	4,257,519	2,167,687,753	1,817,827,814	23,346,248	(76,777,041)	3,932,084,774
2007-08	4,004,905	17,212	0	4,022,117	2,418,979,034	1,870,211,884	14,985,643	(84,512,157)	4,219,664,404



In 1978, California voters passed Proposition 13 which set the property tax at a 1.00% fixed amount. This 1.00% is shared by all the taxing agencies for which the subject property resides within. In addition to 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

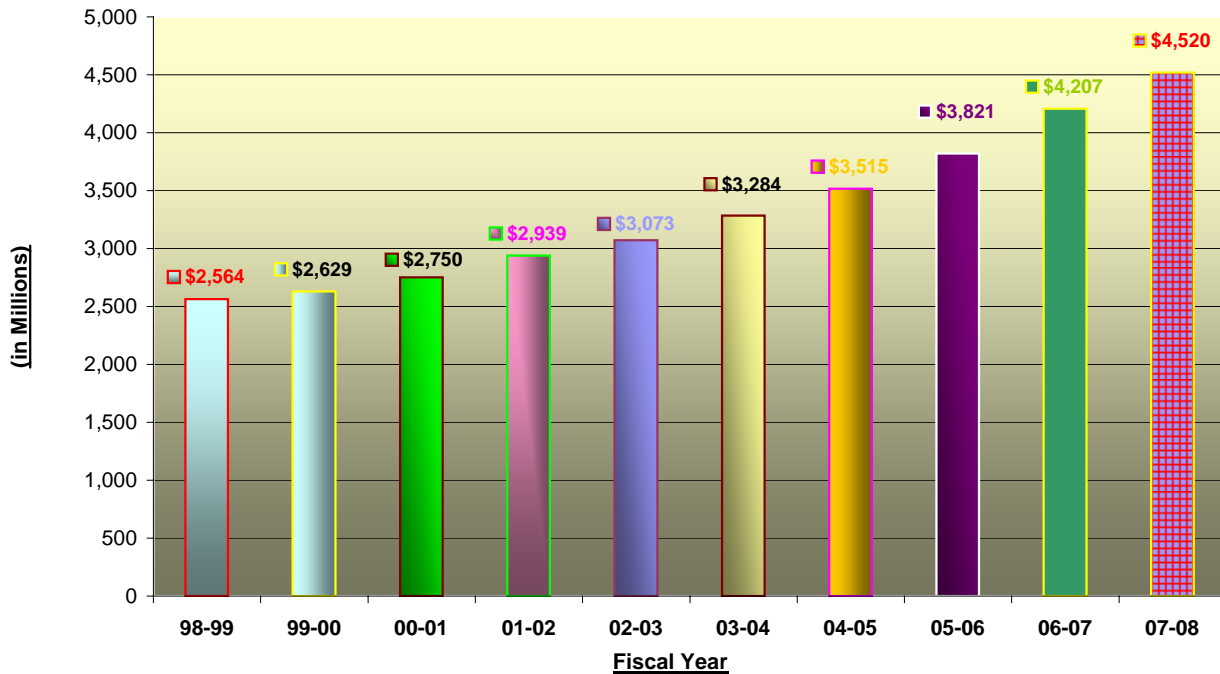
Assessed valuation is based on 100% of full value in accordance with Section 135 of the California Revenue and Taxation Code.

SOURCE: ⁽¹⁾ County of Los Angeles, Auditor-Controller Office/Tax Division

⁽²⁾ MuniServices, LLC

LOCALLY ASSESSED				TOTALS					
UNSECURED				BEFORE OTHER EXEMPTIONS	TAXABLE ASSESSED VALUE	% INCR. (DECR.)	TOTAL DIRECT RATE ⁽²⁾	HOME- OWNER PROPERTY TAX RELIEF	
IMPROVE- MENTS	PERSONAL PROPERTY	OTHER EXEMPTIONS	TOTAL						
\$ 70,574,745	\$ 113,715,600	\$ (29,400)	\$ 184,267,945	\$ 2,611,728,898	\$ 2,564,147,210	0.99%	0.11468%	\$ 52,767,244	
82,707,322	138,739,133	(38,400)	221,415,055	2,677,234,913	2,628,912,387	2.53%	0.11471%	52,089,406	
88,700,339	140,903,402	(80,400)	229,530,341	2,802,678,667	2,750,466,522	4.62%	0.11474%	51,487,775	
95,074,993	139,362,618	(124,000)	234,320,611	2,967,021,160	2,939,337,849	6.87%	0.11474%	51,209,364	
97,290,440	136,069,817	(56,000)	233,311,257	3,115,089,167	3,073,051,090	4.55%	0.11476%	51,211,749	
109,026,182	149,815,228	(49,000)	258,799,410	3,339,030,717	3,283,584,062	6.85%	0.11479%	50,732,530	
100,004,938	145,731,789	(51,000)	245,692,727	3,576,240,422	3,515,209,902	7.05%	0.11478%	51,492,352	
113,750,915	148,777,712	(65,500)	262,470,127	3,890,792,036	3,821,207,059	8.70%	0.11105%	51,300,092	
114,113,734	156,538,281	(73,000)	270,579,015	4,283,771,349	4,206,921,308	10.09%	0.11109%	51,407,691	
140,513,986	156,365,383	(105,000)	296,774,369	4,605,078,047	4,520,460,890	7.45%	0.11345%	51,546,208	

**TOTAL ASSESSED VALUATION
(Taxable Values)
Last Ten Fiscal Years**



City of Gardena
Assessed Value of Property by User Code
Last Ten Fiscal Years

CATEGORY	FISCAL YEAR				
	07-08	06-07	05-06	04-05	03-04
Residential	\$2,951,188,834	\$2,649,261,410	\$2,394,480,356	\$2,173,388,335	\$2,009,662,779
Commercial	601,086,586	550,385,388	513,466,465	490,504,852	434,470,393
Industrial	537,618,285	556,963,237	517,651,320	496,923,666	469,512,101
Irrigated Farm	380,583	373,122	365,807	358,635	352,063
Recreational	35,688,999	36,070,433	35,457,538	26,170,610	25,561,614
Institutional	39,369,829	38,767,413	40,732,166	43,447,469	40,275,161
Miscellaneous	-	279,315	-	-	58,262
Vacant land	45,839,532	36,652,921	43,187,258	25,174,000	30,957,057
SBE Nonunitary	4,022,117	4,257,519	4,308,238	4,535,765	4,931,469
Possessory Int.	8,491,756	8,166,802	8,517,297	7,866,983	7,980,659
Unsecured	296,774,369	270,579,015	262,470,127	245,692,727	258,799,410
Unknown	-	3,764,042	570,487	1,146,860	1,023,094
	4,520,460,890	4,155,520,617	3,821,207,059	3,515,209,902	3,283,584,062
Homeowner Exemption ⁽¹⁾		51,400,691	-	-	-
TOTALS:	\$4,520,460,890	\$4,206,921,308	\$3,821,207,059	\$3,515,209,902	3,283,584,062

Notes: In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exemptions, property is only reassessed as a result of new construction or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitation just mentioned.

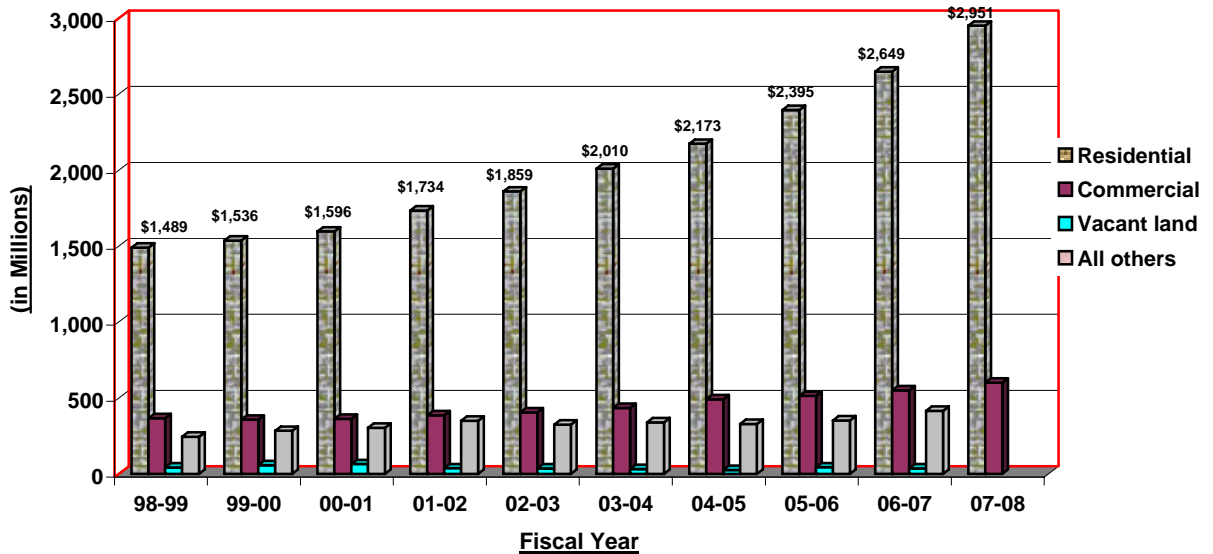
-Exempt values are not included in Total.

⁽¹⁾ -In 2006-07 certain report formatting changes have been made to comply with GASB 44 standard reporting requirements; therefore, the net of Homeowner Exemption is separated from previous years.

Source: L.A.County Assessor 1998/99-2007/08 Combined Tax Rolls, HdL, Coren & Cone

FISCAL YEAR				
02-03	01-02	00-01	99-00	98-99
\$1,859,286,456	\$1,733,734,763	\$1,596,409,884	\$1,536,118,451	\$1,489,478,405
404,150,700	385,044,513	362,242,224	357,206,106	365,822,241
448,817,449	434,717,859	424,864,629	395,449,304	423,110,142
345,160	338,393	1,226,758	1,125,254	1,039,337
25,969,769	23,720,570	17,680,230	17,288,439	29,644,489
50,566,642	66,645,054	37,494,189	26,003,380	18,101,479
464,507	-	-	-	-
36,075,503	36,576,233	63,637,295	56,967,314	41,989,539
5,883,402	9,787,879	4,641,570	3,637,423	3,718,559
7,582,409	7,516,522	5,954,689	7,218,879	6,676,927
233,311,257	234,320,611	229,530,341	221,415,055	184,267,945
597,836	6,935,452	6,784,713	6,482,782	298,147
3,073,051,090	2,939,337,849	2,750,466,522	2,628,912,387	2,564,147,210
-	-	-	-	-
\$3,073,051,090	\$2,939,337,849	\$2,750,466,522	\$2,628,912,387	\$2,564,147,210

**ASSESSED VALUE - TAXABLE PROPERTY
Last Ten Fiscal Years**



City of Gardena
Assessed Value and Estimated Value of Taxable Property
Last Ten Fiscal Years
(in thousands)

FISCAL YEAR										SBE
	Residential	Commercial	Industrial	Agriculture	Recreational	Institutional	Miscellaneous	Vacant land	Nonunitary	
1998-99	\$ 1,489,479	\$ 365,822	\$ 423,110	\$ 1,039	\$ 29,644	\$ 18,101	\$ -	\$ 41,990	\$ 3,719	
1999-00	1,536,118	357,206	395,449	1,125	17,289	26,004	-	56,967	3,637	
2000-01	1,596,410	362,242	424,865	1,227	17,680	37,494	-	63,637	4,642	
2001-02	1,733,735	385,045	434,718	338	23,721	66,645	-	36,576	9,788	
2002-03	1,859,286	404,151	448,818	345	25,970	50,566	465	36,076	5,883	
2003-04	2,009,663	434,471	469,512	352	25,562	40,274	58	30,957	4,932	
2004-05	2,173,388	490,505	496,924	359	26,171	43,447	-	25,175	4,535	
2005-06	2,394,481	513,466	517,651	366	35,458	40,732	-	43,187	4,308	
2006-07	2,649,261	550,386	556,963	373	36,070	38,767	279	36,653	4,258	
2007-08	2,951,189	601,086	537,618	381	35,689	39,370	-	45,840	4,022	

NOTES: Report formatting changes have been made to comply with GASB 44 standard reporting requirements.
Public Utility values are not included in this report.

⁽¹⁾ Tax Rate Areas: TRA 000576

-Tax rate limit: A state constitutional amendment (Proposition 13) provided that the tax rate was limited to 1% of full cash values, levied only by the County and shared with all other jurisdictions. All other jurisdictions and the County can levy a tax rate for voter-approved debt.

⁽²⁾ Estimated Actual Value is derived from a series of calculations comparing median assessed values from 1940 to current median sales price and the Factor of Taxable Assessed Value is the result. This factor is changing from year to year; however, since the previous fiscal years calculating data is not available, the fiscal year 2006-07 factor is used.

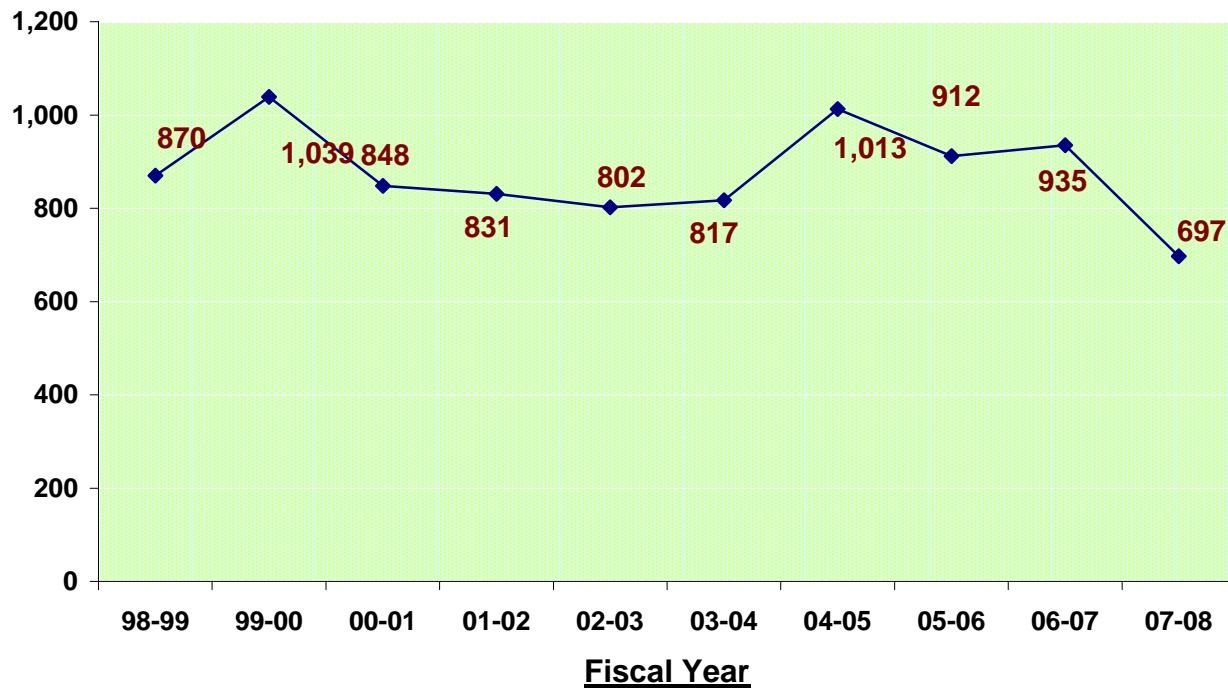
SOURCE: L.A.County Assessor 1998/99-2007/08 Combined Tax Rolls, HdL, Coren & Cone

Possessory Int.	Unsecured	Unknown	TOTAL	Total Direct Tax Rate ⁽¹⁾	Estimated Taxable Value ⁽²⁾	Factor of Taxable Assessed Value ⁽³⁾
\$ 6,677	\$ 184,268	\$ 298	\$ 2,564,147	0.11	\$ 3,419,828	1.33371
7,219	221,415	6,483	2,628,912	0.11	3,506,206	1.33371
5,955	229,530	6,785	2,750,467	0.11	3,668,325	1.33371
7,516	234,321	6,935	2,939,338	0.11	3,920,224	1.33371
7,582	233,311	598	3,073,051	0.11	4,098,559	1.33371
7,981	258,799	1,023	3,283,584	0.11	4,379,349	1.33371
7,867	245,692	1,147	3,515,210	0.11	4,688,271	1.33371
8,518	262,470	570	3,821,207	0.11	5,096,382	1.33371
8,167	270,579	55,165	4,206,921	0.11	5,610,813	1.33371
8,492	296,774	-	4,520,461	0.11	6,028,984	1.33371

City of Gardena
Construction and Bank Deposits
(Miscellaneous Information)
Last Ten Fiscal Years

FISCAL YEAR	CONSTRUCTION ⁽¹⁾					
	Residential		Commercial		Industrial	
	NO. of PERMITS	VALUATION	NO. of PERMITS	VALUATION	NO. of PERMITS	VALUATION
1998-99	102	\$ 1,545,004	62	\$ 17,251,940	26	\$ 4,042,317
1999-00	246	23,312,557	79	15,337,495	16	2,442,075
2000-01	187	15,724,632	60	2,516,952	5	3,698,000
2001-02	168	4,618,060	94	4,018,500	10	3,334,327
2002-03	133	3,926,000	53	3,348,000	6	1,460,000
2003-04	177	9,661,889	44	4,678,440	12	7,169,300
2004-05	345	34,173,126	53	7,591,912	7	7,169,300
2005-06	213	11,176,303	38	6,978,191	9	2,801,000
2006-07	266	25,480,038	55	30,617,450	9	2,850,000
2007-08	177	6,346,842	36	4,213,600	15	10,197,059

NUMBER OF PERMITS
Last Ten Fiscal Years



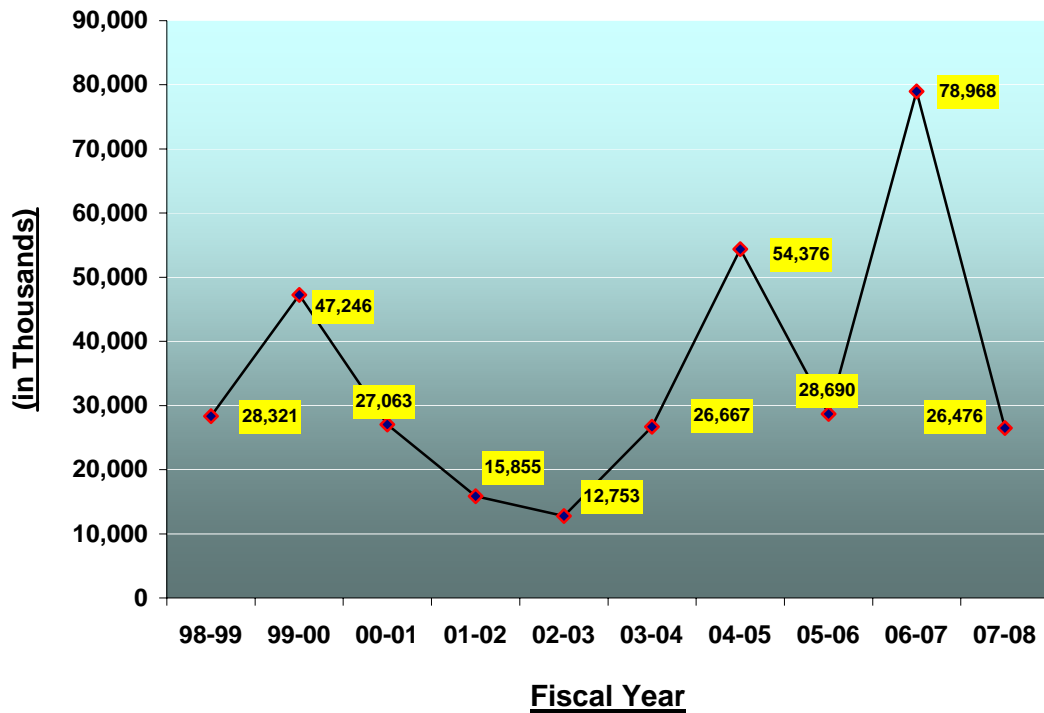
SOURCES: (1) City of Gardena, Community Development Department.

(2) The Findley Reports.

-There are 25 banking institutes in Gardena including bank deposits, savings and loan associations and credit unions. The deposit figures represent the calendar years.

CONSTRUCTION ⁽¹⁾						BANK DEPOSITS ⁽²⁾ (in Thousands)
All others			Total			
NO. of PERMITS	VALUATION		NO. of PERMITS	VALUATION		
680	\$	5,482,207	870	\$	28,321,468	\$ 1,601,208
698		6,154,041	1,039		47,246,168	1,635,944
596		5,123,398	848		27,062,982	1,967,638
559		3,884,533	831		15,855,420	2,075,568
611		4,019,000	802		12,753,000	2,137,292
584		5,157,223	817		26,666,852	2,313,540
608		5,441,615	1,013		54,375,953	2,364,345
652		7,734,953	912		28,690,447	2,520,003
605		20,020,678	935		78,968,166	2,491,988
469		5,718,715	697		26,476,216	2,517,406

**PERMIT VALUATION
Last Ten Fiscal Years
(in thousands)**



City of Gardena

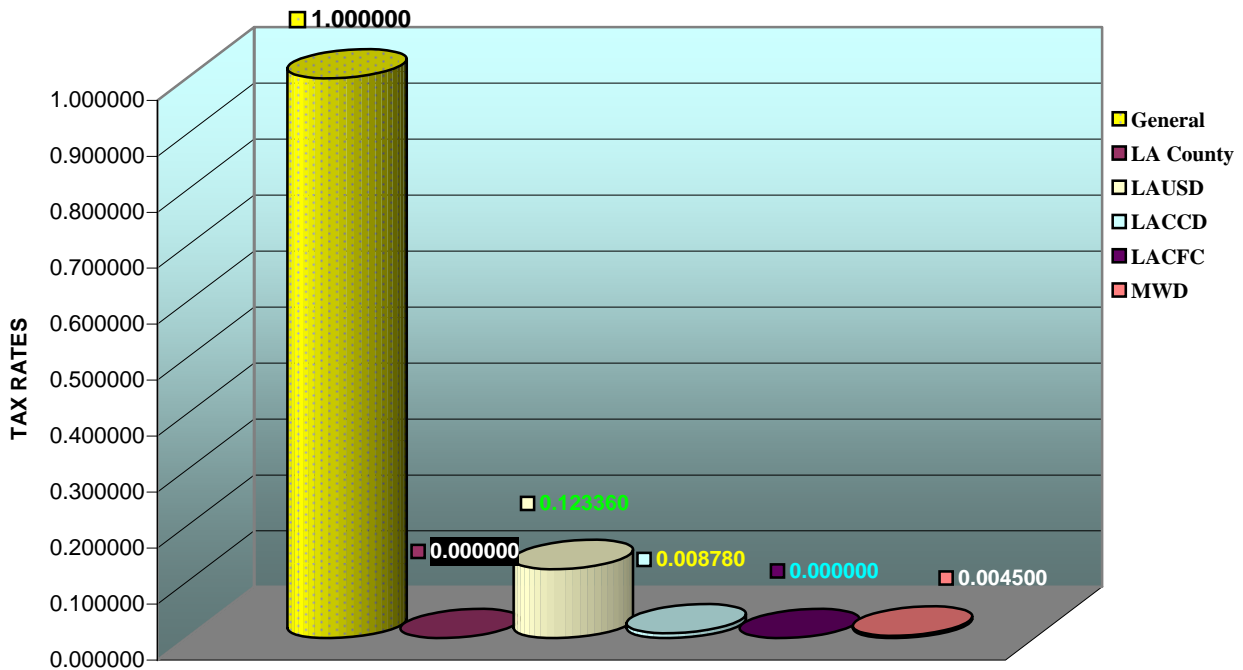
Property Tax Rates ⁽¹⁾ - All Overlapping Governments

Last Ten Fiscal Years

(Rate per \$100 of Taxable Value)

FISCAL YEAR	GENERAL	LOS ANGELES COUNTY	LOS ANGELES UNIFIED SCHOOL DISTRICT
1998-99	1.000000	0.001451	0.024749
1999-00	1.000000	0.001422	0.031528
2000-01	1.000000	0.001314	0.040765
2001-02	1.000000	0.001128	0.048129
2002-03	1.000000	0.001033	0.036973
2003-04	1.000000	0.000992	0.077145
2004-05	1.000000	0.000923	0.088839
2005-06	1.000000	0.000795	0.084346
2006-07	1.000000	0.000663	0.106814
2007-08	1.000000	0.000000	0.123360

PROPERTY TAX RATES -ALL OVERLAPPING GOVERNMENTS
Fiscal Year ended June 30, 2008

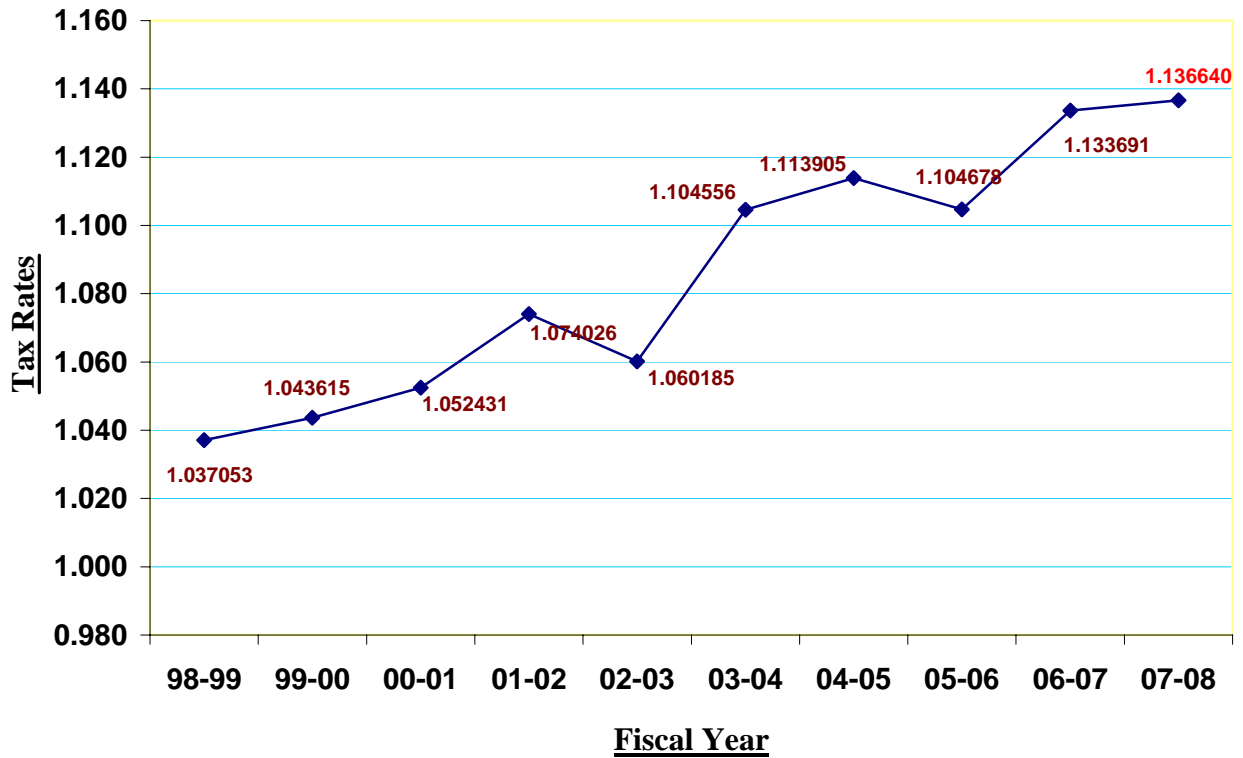


⁽¹⁾ Tax Rate Areas: TRA 000576

-Tax rate limit: A state constitutional amendment (Proposition 13) provided that the tax rate was limited to 1% of full cash values, levied only by the County and shared with all other jurisdictions. All other jurisdictions and the County can levy a tax rate for voter-approved debt.

LOS ANGELES COMMUNITY COLLEGE DISTRICT	LOS ANGELES COUNTY FLOOD CONTROL	METROPOLITAN WATER DISTRICT	TOTAL
-	0.001953	0.008900	1.037053
-	0.001765	0.008900	1.043615
-	0.001552	0.008800	1.052431
-	0.001073	0.007700	1.074026
0.014598	0.000881	0.006700	1.060185
0.019857	0.000462	0.006100	1.104556
0.018098	0.000245	0.005800	1.113905
0.014288	0.000049	0.005200	1.104678
0.021462	0.000052	0.004700	1.133691
0.008780	0.000000	0.004500	1.136640

TOTAL OVERLAPPING GOVERNMENTS Last Ten Fiscal Years



Source: L.A.County Assessor 1998/99-2007/08 Combined Tax Rolls, HdL, Coren & Cone

City of Gardena

Direct and Overlapping Property Tax Rates

(rate per \$100 of assessed value)

Ten Fiscal Year Detail of Rates for Largest General Fund Tax Rates Area 00576

(Proposition 13 Rate)

Agency	FISCAL YEAR		
	07-08	06-07	05-06
City of Gardena Tax District 1	0.11299 %	0.11299 %	0.11299 %
Children's Institutional Tuition Fund	0.00285 %	0.00285 %	0.00285 %
County Sanitation District No. 5 Operations	0.01256 %	0.01256 %	0.01256 %
County School Services	0.00144 %	0.00144 %	0.00144 %
County School Service Fund of Angeles -LAUSD	0.00001 %	0.00001 %	0.00001 %
Development Center for Handicapped Minors -LA Unified School District	0.00127 %	0.00127 %	0.00127 %
Educational Augmentation Fund Impound	0.16240 %	0.16238 %	0.16238 %
Educational Augmentation Fund (ERAF) Impound	0.07647 %	0.07645 %	0.07645 %
LA County Community College District	0.03070 %	0.03069 %	0.03069 %
LA County Community College Children's Center Fund	0.00032 %	0.00032 %	0.00032 %
LA County Accumulative Capital Outlays	0.00012 %	0.00012 %	0.00012 %
LA County Fire - Ffw	0.00747 %	0.00747 %	0.00747 %
LA County Flood Control Improvement District	0.00178 %	0.00178 %	0.00178 %
LA County Library	0.02380 %	0.02385 %	0.02385 %
LA County Flood Control Maintenance	0.01007 %	0.01007 %	0.01007 %
Los Angeles Children's Center Fund	0.00371 %	0.00371 %	0.00371 %
LA County General	0.32558 %	0.32556 %	0.32556 %
Los Angeles Unified School District	0.22590 %	0.22592 %	0.22592 %
Greater L A Co Vector Control	0.00038 %	0.00038 %	0.00038 %
Water Replacement District of Southern California	0.00018 %	0.00018 %	0.00018 %
Total Prop. 13 Rate:	1.00000 %	1.00000 %	1.00000 %
TOTAL DIRECT RATE (Producing Revenue for The City) ⁽¹⁾:	0.11345 %	0.11109 %	0.11105 %
County of Los Angeles ⁽¹⁾	0.00000 %	0.88519 %	0.88522 %

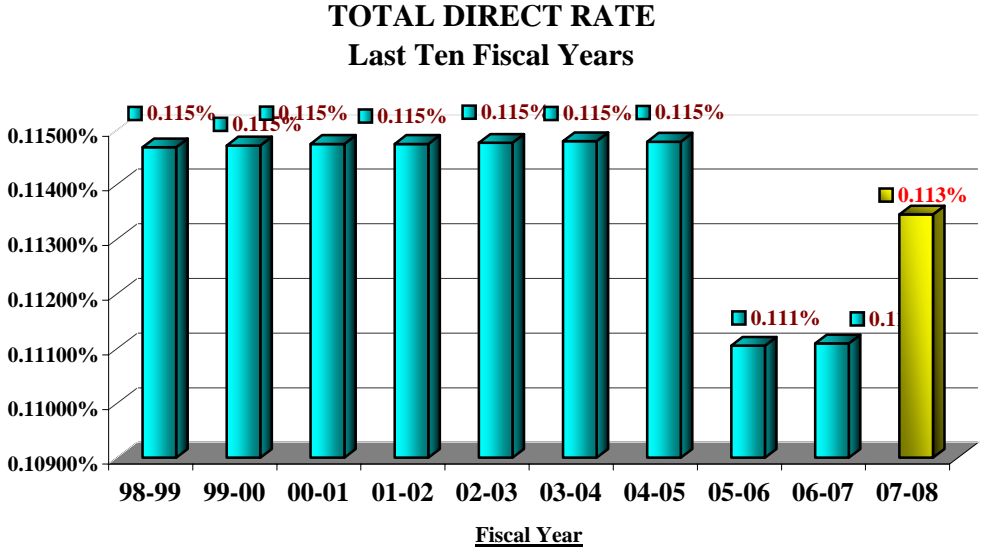
Notes: General fund tax rates are representative and based upon the direct and overlapping rates for the largest General Fund tax rates area (TRA) by net taxable value.

Total Direct Rate ⁽¹⁾ is weighted average of all individual direct rates applied by the government preparing the statistical section information. The percentages presented in the columns above do not sum across rows. RDA rate is based on the largest RDA tax rate area (TRA) and includes only rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values.

In 1978, California voters passed Proposition 13 which set the property tax at a 1.00% fixed amount. This 1.00% is shared by all the taxing agencies for which the subject property resides within. In addition to 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

Source: ⁽¹⁾ L.A. County Assessor 1998/99-2007/08 Combined Tax Rolls, HdL, Coren & Cone

FISCAL YEAR						
04-05	03-04	02-03	01-02	00-01	99-00	98-99
0.11299 %	0.11299 %	0.11299 %	0.11299 %	0.11299 %	0.11299 %	0.11299 %
0.00285 %	0.00285 %	0.00285 %	0.00285 %	0.00285 %	0.00285 %	0.00285 %
0.01256 %	0.01256 %	0.01256 %	0.01256 %	0.01256 %	0.01256 %	0.01256 %
0.00144 %	0.00144 %	0.00144 %	0.00144 %	0.00144 %	0.00144 %	0.00144 %
0.00001 %	0.00001 %	0.00001 %	0.00001 %	0.00001 %	0.00001 %	0.00001 %
0.00127 %	0.00127 %	0.00127 %	0.00127 %	0.00127 %	0.00127 %	0.00127 %
0.16238 %	0.16238 %	0.16238 %	0.16238 %	0.16238 %	0.16238 %	0.16238 %
0.07645 %	0.07645 %	0.07645 %	0.07645 %	0.07645 %	0.07645 %	0.07645 %
0.03069 %	0.03069 %	0.03069 %	0.03069 %	0.03069 %	0.03069 %	0.03069 %
0.00032 %	0.00032 %	0.00032 %	0.00032 %	0.00032 %	0.00032 %	0.00032 %
0.00012 %	0.00012 %	0.00012 %	0.00012 %	0.00012 %	0.00012 %	0.00012 %
0.00747 %	0.00747 %	0.00747 %	0.00747 %	0.00747 %	0.00747 %	0.00747 %
0.00178 %	0.00178 %	0.00178 %	0.00178 %	0.00178 %	0.00178 %	0.00178 %
0.02385 %	0.02385 %	0.02385 %	0.02385 %	0.02385 %	0.02385 %	0.02385 %
0.01007 %	0.01007 %	0.01007 %	0.01007 %	0.01007 %	0.01007 %	0.01007 %
0.00371 %	0.00371 %	0.00371 %	0.00371 %	0.00371 %	0.00371 %	0.00371 %
0.32556 %	0.32556 %	0.32556 %	0.32556 %	0.32556 %	0.32556 %	0.32556 %
0.22592 %	0.22592 %	0.22592 %	0.22592 %	0.22592 %	0.22592 %	0.22592 %
0.00038 %	0.00038 %	0.00038 %	0.00038 %	0.00038 %	0.00038 %	0.00038 %
0.00018 %	0.00018 %	0.00018 %	0.00018 %	0.00018 %	0.00018 %	0.00018 %
1.00000 %	1.00000 %	1.00000 %	1.00000 %	1.00000 %	1.00000 %	1.00000 %
0.11478 %	0.11479 %	0.11476 %	0.11474 %	0.11474 %	0.11471 %	0.11468 %
0.88521 %	0.88524 %	0.88526 %	0.88526 %	0.88532 %	0.88697 %	0.88697 %



City of Gardena
Ten Largest Property Taxpayers
Current Year and Nine Years Ago

OWNER/TAXPAYER	BUSINESS TYPE	FISCAL YEAR 07-08		FISCAL YEAR 98-99	
		TOTAL ASSESSED VALUE	PERCENT of TOTAL CITY ASSESSED VALUE	TOTAL ASSESSED VALUE	PERCENT of TOTAL CITY ASSESSED VALUE
Nissin Food Products Company Limited	MFG-Dried Food	\$47,691,066	1.06 %		
Southwest Offset Printing Co	Book binding/printing	39,719,276	0.88		
JSL Gardena I LLC	Non-residential Property owners	26,000,000	0.58		
Majestic Properties Inc	Property management	24,853,331	0.55		
Gardena Hospital Properties LLP	Hospital services	20,635,281	0.46		
Hitco Technologies Inc.	Manufacturing parts	20,091,052	0.44		
Dayton Hudson Corp. (Target)	Retail sales	16,907,868	0.37		
Russmar Investment Corp	Non-residential Property owners	16,428,354	0.36		
Gramercy Properties LLC	Non-residential Property owners	16,412,364	0.36		
New Group Gardena	Non-residential Property owners	15,976,552	0.35		
Hitco Technologies Inc.	Manufacturing parts			\$53,409,308	2.08 %
Nissin International Corporation	MFG-Dried Food			29,953,851	1.17
Kataoka USA Inc.	Property management			14,977,692	0.58
Anthony Company	Unspecified			12,271,455	0.48
Wal Mart Stores Inc.	Retail sales			12,151,937	0.47
Russmar Investment Corporation	Non-residential Property owners			11,201,972	0.44
Alexander Haagen Properties	Property publishing			10,302,000	0.40
Chromalloy American Corporation	Manufacturing parts			10,319,482	0.40
IM Asset Management Inc.	Business services			10,200,000	0.40
Amerimed	Medical supply			10,186,989	0.40
Top Ten Totals (secured and unsecured):		244,715,144	5.41 %	174,974,686	6.82 %
All Others (secured)		4,275,745,746	94.59	2,389,172,524	93.18
Total All Assessed Valuation (secured):		\$4,520,460,890	100.00 %	\$2,564,147,210	100.00 %

City of Gardena

Top 25 Sales Tax Producers ⁽¹⁾

(Miscellaneous Information)

Current Fiscal Year and Nine Years Ago

FISCAL YEAR 2007-08		FISCAL YEAR 1998-99	
TAX PAYERS	BUSINESS TYPE	TAX PAYERS	BUSINESS TYPE
1 Albertson's Food Centers	Food Markets	Arco Am/Pm Mini Marts	Service Stations
2 Arco Am/Pm Mini Marts	Service Stations	B & G House of Printing	Commercial Printing
3 Chevron Service Stations	Service Stations	B & W Tile Company	Bldg. Matls-Whsle
4 Cincinnati Machine	Machine & Equipment	Crenshaw Lumber Co.	Bldg. Matls-Whsle
5 Crenshaw Lumber Co.	Bldg. Matls-Whsle	DCH Gardena Honda	Auto Sales
6 Crenshaw Whsl Electric Sup Inc	Electronic Equipment	DUNN Bros. Commercial Printers	Commercial Printing
7 CVS Drug Stores	Drug Stores	Enterprise Rent-A-Car Co. of L.A.	Leasing
8 DCH Gardena Honda	Auto Sales	G & C Equipment Finders Corp	Bldg. Matls-Retail
9 Enterprise Rent-A-Car Co. of L.A.	Leasing	Gardena Nissan	Auto Sales
10 G & C Equipment Corporation	Bldg. Matls-Retail	House2home	Furniture/Appliance
11 Gardena Nissan	Auto Sales	J.D.Fields Lumber Co.	Bldg. Matls-Whsle
12 J.D.Fields Lumber Co.	Bldg. Matls-Whsle	Marukai Pacific Market	Food Markets
13 Marukai Pacific Market	Food Markets	McDonald's Restaurants	Restaurants
14 Mobil Service Stations	Service Stations	Mobil Service Stations	Service Stations
15 Nader's Furniture Store	Furniture/Appliance	Pacific Supply Company	Bldg Matls-Retail
16 Pacific Supply Company	Bldg Matls-Retail	Rite Aid Drug Stores	Drug Stores
17 Sam's Club #6617	Department Stores	Sam's Club #6617	Department Stores
18 Shell Service Stations	Service Stations	Sav-On Drug Stores	Drug Stores
19 Smardan-Hatcher Co.	Bldg. Matls-Whsle	Security Pacific Credit	Leasing
20 Target Stores T-290	Department Stores	Smardan-Hatcher Supply Co.	Bldg. Matls-Whsle
21 The New York Times Sales Inc.	Light Industry	South Bay Tool & Gage	Bldg. Matls-Retail
22 Union 76 Service Stations	Service Stations	Target Stores T-290	Department Stores
23 United Rentals	Heavy Construction Rentals	Toyota Motor Credit	Leasing
24 Von's Companies, Inc.	Service Stations	Union 76 Service Stations	Service Stations
25 Wood Oil Co.	Energy Sales	Wood Oil Co.	Energy Sales

-Account for **52.24%**
of the total sales tax collected.

-Account for **49.81%**
of the total sales tax collected.

*** The names are listed in alphabetical order, not sales tax volume.

SOURCE: SBOE data -MBIA MuniServices, LLC

⁽¹⁾ Period: from July 01 to June 30 of the following year.

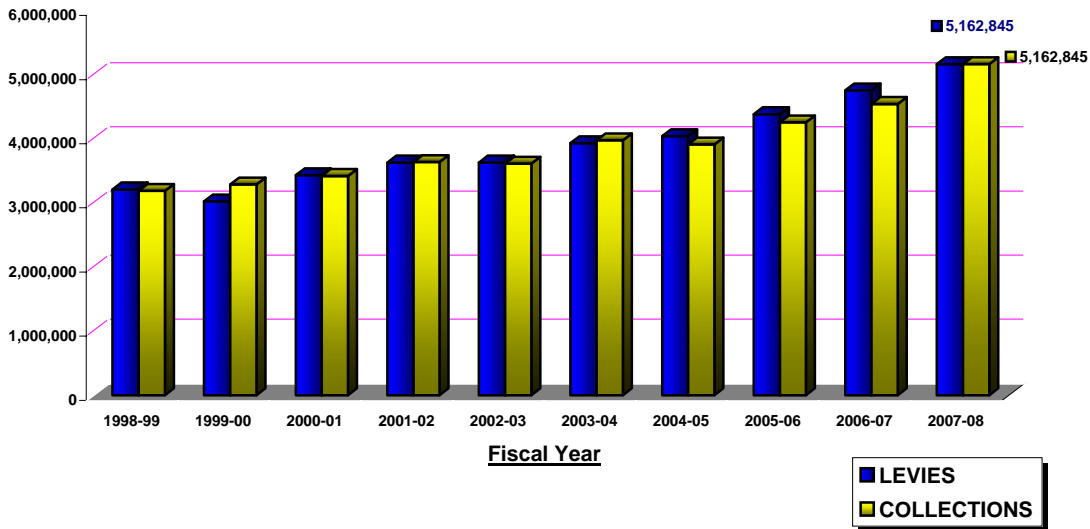
City of Gardena

Property Tax Levies, Tax Collections, and Delinquency

Last Ten Fiscal Years

Fiscal Year	COLLECTED WITHIN THE FISCAL YEAR OF LEVY			TOTAL COLLECTIONS TO DATE		
	TAXES LEVIED FOR THE FISCAL YEAR	AMOUNT	PERCENT OF LEVY	COLLECTIONS IN SUBSEQUENT YEARS	AMOUNT	PERCENT OF LEVY
1998-99	\$ 3,209,353	\$ 3,188,666	99.36%	\$ -	\$ 3,188,666	99.36%
1999-00	3,022,047	3,256,894	107.77%	29,882	3,286,776	108.76%
2000-01	3,431,203	3,402,777	99.17%	16,298	3,419,075	99.65%
2001-02	3,629,337	3,573,445	98.46%	64,692	3,638,137	100.24%
2002-03	3,629,076	3,556,495	98.00%	53,063	3,609,558	99.46%
2003-04	3,932,996	3,854,337	98.00%	121,720	3,976,057	101.09%
2004-05	4,042,293	3,947,375	97.65%	(35,450)	3,911,925	96.77%
2005-06	4,382,607	4,269,709	97.42%	(13,397)	4,256,312	97.12%
2006-07	4,756,468	4,577,168	96.23%	(34,962)	4,542,206	95.50%
2007-08	5,162,845	5,101,396	98.81%	61,449	5,162,845	100.00%

TAX COLLECTIONS & DELINQUENCY - LAST TEN FISCAL YEARS



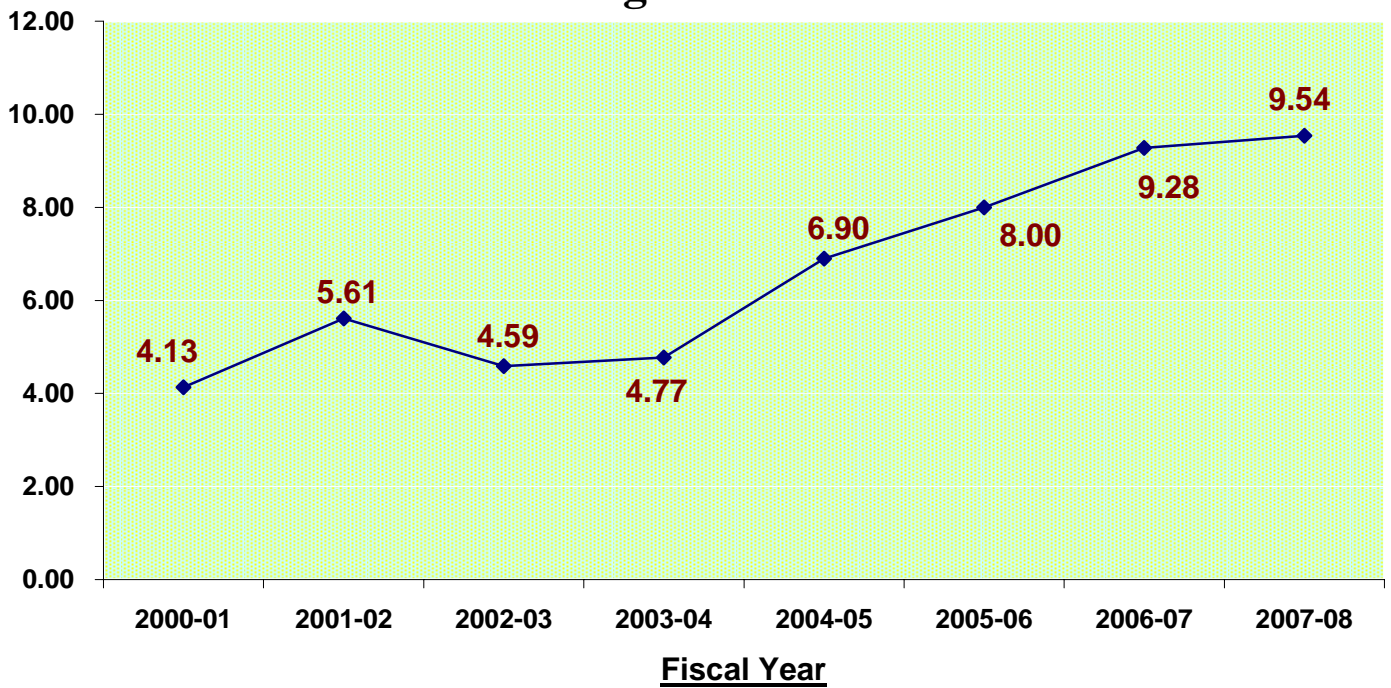
NOTE: Article XIII-A of the Constitution of the State of California adopted by the electorate in June 1978, precludes the City from a local property tax levy. All general-purpose property taxes are levied by the County and allocated to other governmental entities on a predetermined formula.

Source: California Municipal Statistics, Inc. - Oakland, California.

City of Gardena
Card Club Gross Revenue Fee (1)
Last Eight Fiscal Years

<u>Fiscal Year</u>	<u>CARD CLUB REVENUE</u>	<u>GENERAL FUND GROSS REVENUE</u>	<u>PERCENT of GENERAL FUND REVENUE</u>
1998-99	n/a	n/a	n/a
1999-00	n/a	n/a	n/a (2)
2000-01	\$4,127,183	\$31,541,260	13.09%
2001-02	5,613,506	34,048,858	16.49%
2002-03	4,593,051	33,776,285	13.60%
2003-04	4,765,894	34,839,156	13.68%
2004-05	6,898,330	39,470,130	17.48%
2005-06	7,995,092	45,555,712	17.55%
2006-07	9,281,190	47,106,862	19.70%
2007-08	9,541,470	47,047,856	20.28%

CARD CLUB GROSS REVENUE
Last Eight Fiscal Years



(1) -Two card clubs: Normandie Casino & Hustler Casino

City receives 12% of the total monthly gross revenue of the card game business.

(2) -The information before 2000 was not available.

City of Gardena

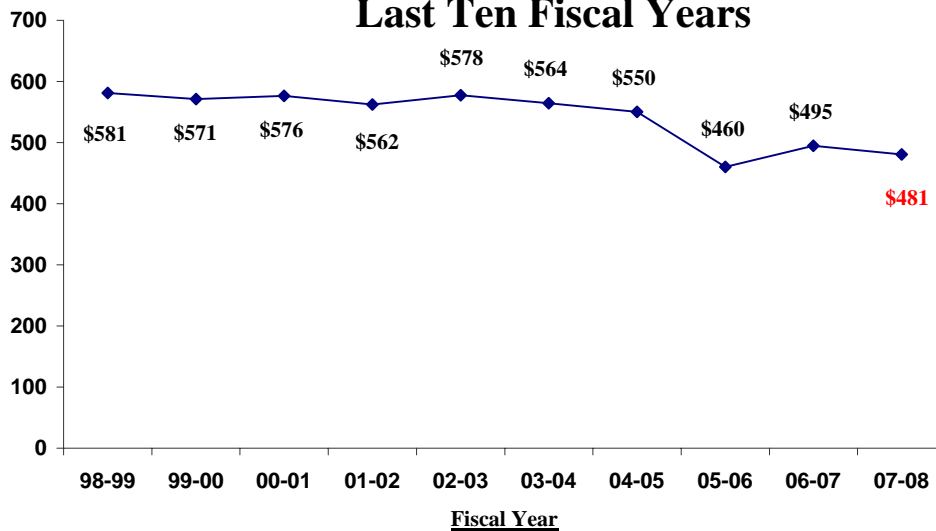
Ratio of Outstanding Debt by Type

Last Ten Fiscal Years

FISCAL YEAR	POPULATION ⁽¹⁾	CERTIFICATES of PARTICIPATION ⁽²⁾	REVENUE BONDS	CAPITAL LEASES	OTHER	TOTAL	TAXABLE ASSESSED VALUE ⁽³⁾	PERCENT	DEBT	AVERAGE	PERCENT
								of TAXABLE ASSESSED VALUE	PER CAPITA	PER PERSONAL INCOME	of DEBT BY PERSONAL INCOME
1998-99	58,514	\$33,810,000	-	\$183,000	-	\$33,993,000	\$2,564,147,210	1.33%	\$581	\$27,973	2.08%
1999-00	58,550	33,345,000	-	98,000	-	33,443,000	2,628,912,387	1.27%	571	29,232	1.95%
2000-01	59,615	34,360,000	-	-	-	34,360,000	2,750,466,522	1.25%	576	30,503	1.89%
2001-02	60,807	34,180,000	-	-	-	34,180,000	2,939,337,849	1.16%	562	30,828	1.82%
2002-03	60,100	33,305,000	-	1,409,157	-	34,714,157	3,073,051,090	1.13%	578	31,452	1.84%
2003-04	60,649	33,010,000	-	1,209,940	-	34,219,940	3,283,584,062	1.04%	564	33,179	1.70%
2004-05	61,072	32,545,000	-	1,073,296	-	33,618,296	3,515,209,902	0.96%	550	35,188	1.56%
2005-06	61,513	27,385,000	-	930,240	-	28,315,240	3,821,207,059	0.74%	460	36,917	1.25%
2006-07	61,947	24,660,000	2,800,000	868,227	2,340,000	30,668,227	4,206,921,308	0.73%	495	21,604	2.29%
2007-08	61,781	24,330,000	2,680,000	776,377	1,920,000	29,706,377	4,520,460,890	0.66%	481	22,134	2.17%

OUTSTANDING DEBT per CAPITA

Last Ten Fiscal Years



NOTES:

⁽¹⁾ State of California, Finance Department

⁽²⁾ The City of Gardena had 6 Certificates of Participations at the end of fiscal year 1996-97. At the end of fiscal year 2005-06, there were only two Certificates of Participation Series 2001A and 2006AB&C. During the fiscal year 2005-06, the City refunded the Certificates of Participation Series 1994 and 1999A&B by Series 2006AB&C. In fiscal year 2006-07, the City refunded Certificates of Participation Series 2001A by the Refunding Revenue COPs series 2007A.

-Refer to Notes in the Financial Statement for details of the City's outstanding debt.

⁽³⁾ Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

SOURCES: City of Gardena, Administrative Services Department - Finance Division
 County of Los Angeles, Auditor-Controller Office/Tax Division

City of Gardena
Pledged-Revenue Coverage
Current Fiscal Year

GOVERNMENTAL ACTIVITIES

FISCAL YEAR	REVENUE	OPERATING EXPENSES	NET AVAILABLE REVENUE	REFUNDING CERTIFICATES OF PARTICIPATION ⁽¹⁾		PERCENT COVERAGE
				DEBT SERVICE Principal	Interest	
2006-07	\$56,311,432	\$52,483,716	\$3,827,716	\$ -	\$ -	N/A
2007-08	57,416,996	51,754,937	\$5,662,059	120,000	127,134	22.91

NOTES:

⁽¹⁾ On January 24, 2007, the City issued the Refunding Revenue Bonds, Series 2007A to refund the the Certificates of Participation Series 2001A. No principal and interest were paid during the fiscal year 2006-07.

-Revenue and expenses do not include the transfers in and out.

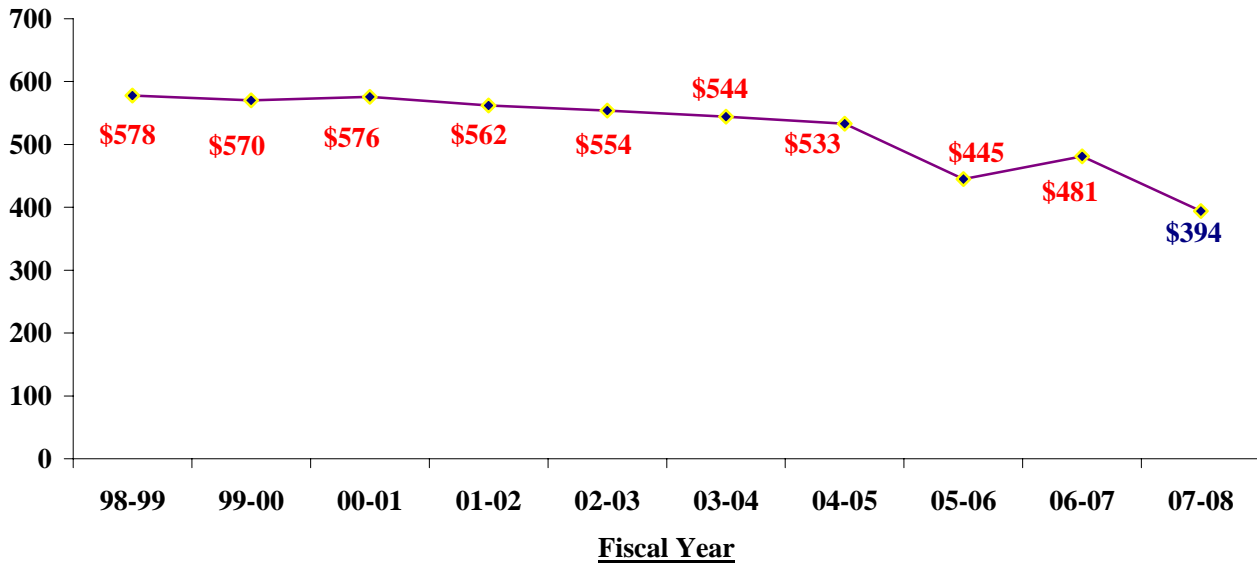
-Details regarding the City's outstanding debt can be found in the notes to the financial statements.

SOURCES: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

OUTSTANDING GENERAL BONDED DEBT				TAXABLE ASSESSED VALUE	PERCENT of TAXABLE ASSESSED VALUE	DEBT PER CAPITA
FISCAL YEAR	POPULATION ⁽¹⁾	CERTIFICATES of PARTICIPATION	TOTAL			
1998-99	58,514	\$33,810,000	\$33,810,000	\$2,564,147,210	1.32%	\$578
1999-00	58,550	33,345,000	33,345,000	2,628,912,387	1.27%	570
2000-01	59,615	34,360,000	34,360,000	2,750,466,522	1.25%	576
2001-02	60,807	34,180,000	34,180,000	2,939,337,849	1.16%	562
2002-03	60,100	33,305,000	33,305,000	3,073,051,090	1.08%	554
2003-04	60,649	33,010,000	33,010,000	3,283,584,062	1.01%	544
2004-05	61,072	32,545,000	32,545,000	3,515,209,902	0.93%	533
2005-06	61,513	27,385,000	27,385,000	3,821,207,059	0.72%	445
2006-07	61,947	29,800,000	29,800,000	4,206,921,308	0.71%	481
2007-08	61,781	24,330,000	24,330,000	4,520,460,890	0.54%	394

GENERAL BONDED DEBT OUTSTANDING per CAPITA
Last Ten Fiscal Year



SOURCE: (1) State of California, Finance Department

City of Gardena

Direct and Overlapping Bonded Debt

2007-08 Assessed Valuation: \$4,520,460,890

2007-08 Population: 61,781

Total Debt 06/30/2008	Percent Applicable To City ⁽¹⁾	City's Share of Debt 06/30/2008
--------------------------	---	---------------------------------------

OVERLAPPING TAX AND ASSESSMENT DEBT:

Los Angeles County Flood Control District	\$99,210,000	0.519 %	\$514,900
Metropolitan Water District	327,215,000	0.256 %	837,670
Los Angeles Community College District	1,370,820,000	0.920 %	12,611,544
Los Angeles Unified School District	7,325,045,000	1.123 %	82,260,255
Los Angeles County Regional Park and Open Space Assessment District	269,995,000	0.514 %	1,387,774
Total Overlapping Tax and Assessment Debt			\$97,612,143

DIRECT AND OVERLAPPING GENERAL FUND DEBT

Los Angeles County General Fund Obligation	\$1,019,552,788	0.514 %	5,240,501
Los Angeles County Pension Obligations	352,255,398	0.514 %	1,810,593
Los Angeles County Superintendent of Schools - Certificates of Participation	17,861,064	0.514 %	91,806
Los Angeles Unified School District - Certificates of Participation	498,121,710	1.123 %	5,593,907
Los Angeles County Sanitation District No. 5 Authority	62,386,329	6.486 %	4,046,377
City of Gardena - General Fund Obligations	27,010,000	100.000	27,010,000

Total Gross Direct and Overlapping General Fund Debt

43,793,184

-Less: Los Angeles Unified School District (self-supporting obligations)
amount set aside in Building Fund to make payments on 2000 Series A
Qualified Zone Academic Bonds and economic defeasement of 2005
Qualified Zone Academic Bonds)

(361,626)

Total Net Direct and Overlapping General Fund Debt

\$43,431,558

GROSS COMBINED TOTAL DEBT

\$141,405,327 ⁽²⁾

NET COMBINED TOTAL DEBT

\$141,043,701

-(1) Percentage of overlapping agency's assessed valuation located within boundaries of the City.

-(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, and tax allocation bonds, and non-bonded capital lease obligations.

<u>Ratios to 2006-07 Assessed Valuation</u>		Per Capita
-Combined Direct Debt (\$27,010,000).....	0.60%	\$437.19
-Total Overlapping Tax and Assessment Debt.....	2.16%	1,579.97
-Gross Combined Total Debt.....	3.13%	2,288.82
-Net Combined Total Debt.....	3.12%	2,282.96

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/2008: \$3,204

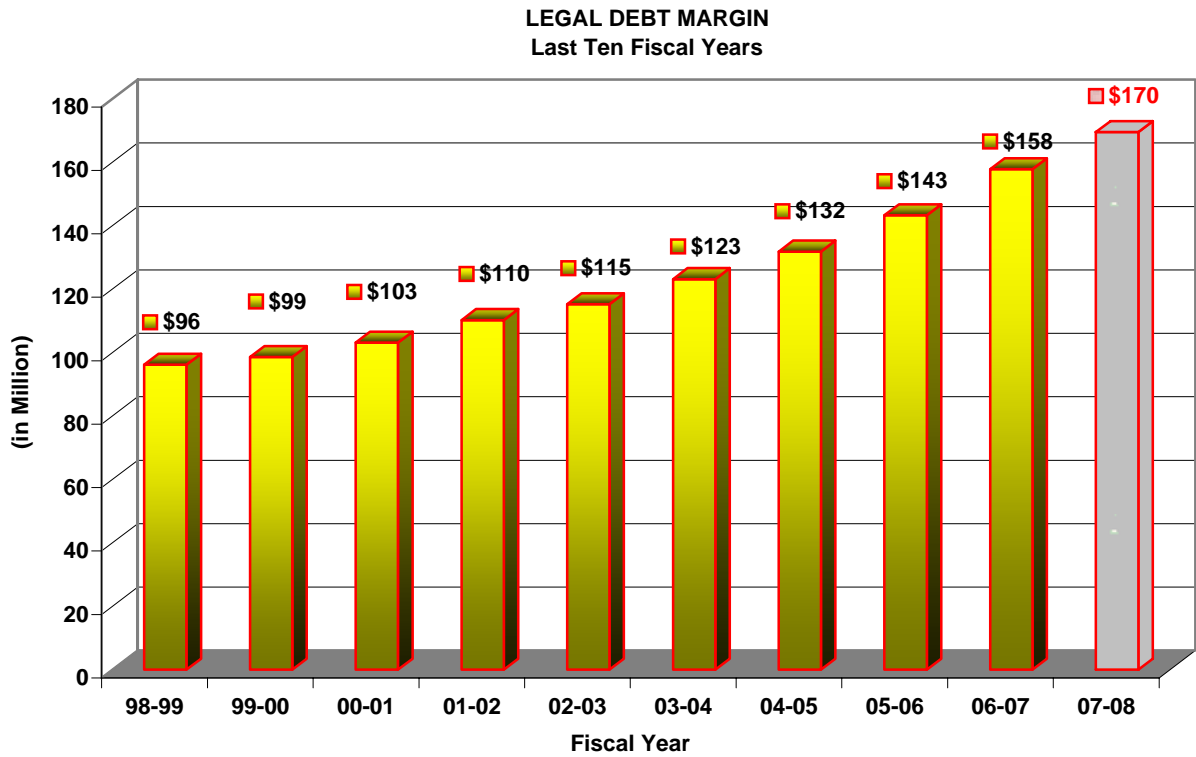
City of Gardena
Legal Debt Margin Information
Last Ten Fiscal Years

	FISCAL YEAR			
	07-08	06-07	05-06	04-05
Assessed valuation	\$4,520,460,890	\$4,206,914,308	\$3,821,207,059	\$3,515,209,902
Conversion percentage	25%	25%	25%	25%
Adjusted assessed valuation	1,130,115,223	1,051,728,577	955,301,765	878,802,476
Debt limit percentage	15%	15%	15%	15%
Debt limit	\$169,517,283	\$157,759,287	\$143,295,265	\$131,820,371
Total net debt applicable to limit:				
General obligation bonds	-	-	-	-
Legal debt margin	\$169,517,283	\$157,759,287	\$143,295,265	\$131,820,371
Total debt applicable to the limit as a percentage of debt limit	- 0%	- 0%	- 0%	- 0%

Section 43605 of the Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% OF MARKET VALUE. Effective with 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The Computations shown above reflect a conversion of assessed valuation data for each fiscal year from current full valuation perspective to the 25% level that was in effect at the time the legal debt margin was enacted by the State of California for local governments located within the State.

SOURCE: City of Gardena, Administrative Services Department - Finance Division

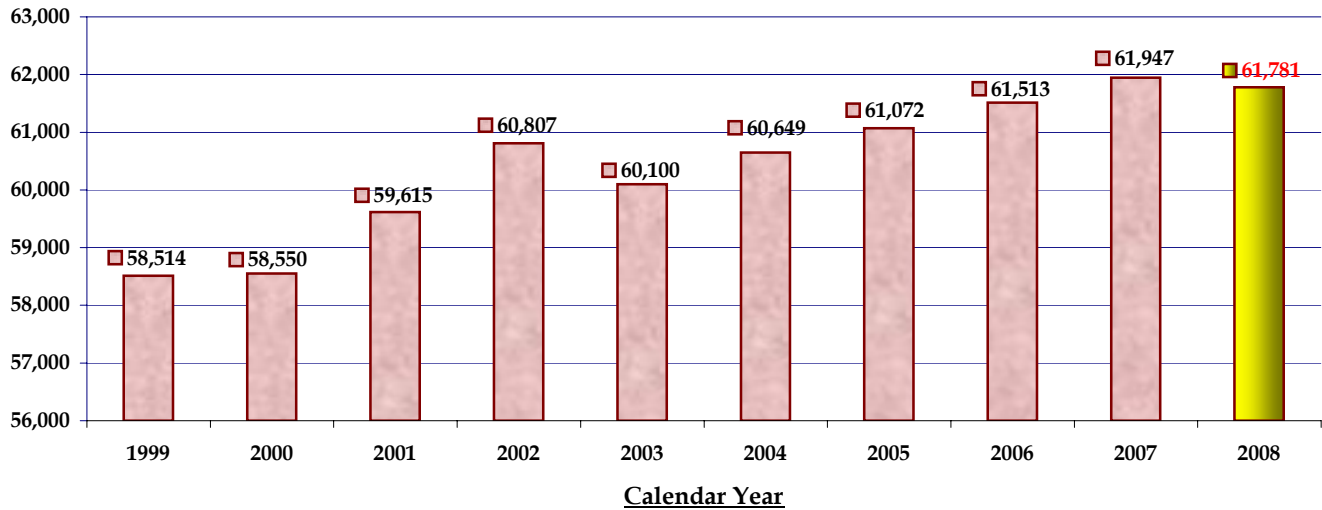
FISCAL YEAR					
03-04	02-03	01-02	00-01	99-00	98-99
\$3,283,584,062	\$3,073,051,090	\$2,939,337,849	\$2,750,466,522	\$2,628,912,387	\$2,564,147,210
25%	25%	25%	25%	25%	25%
820,896,016	768,262,773	734,834,462	687,616,631	657,228,097	641,036,803
15%	15%	15%	15%	15%	15%
\$123,134,402	\$115,239,416	\$110,225,169	\$103,142,495	\$98,584,215	\$96,155,520
-	-	-	-	-	-
\$123,134,402	\$115,239,416	\$110,225,169	\$103,142,495	\$98,584,215	\$96,155,520
-0%	-0%	-0%	-0%	-0%	-0%



City of Gardena
Demographic and Economic Statistics
Last Ten Calendar Years

YEAR	CITY OF GARDENA HOUSING UNITS	CITY OF GARDENA POPULATION (1)	AVERAGE ANNUAL PERCENTAGE INCREASE	LOS ANGELES COUNTY POPULATION (1)	AVERAGE ANNUAL PERCENTAGE INCREASE
1999	20,977	58,514	0.91%	9,330,116	1.13%
2000	21,041	58,550	0.06%	9,487,409	1.69%
2001	21,054	59,615	1.82%	9,653,900	1.75%
2002	21,086	60,807	2.00%	9,817,400	1.69%
2003	21,104	60,100	-1.16%	9,966,200	1.52%
2004	21,158	60,649	0.91%	10,107,451	1.42%
2005	21,159	61,072	0.70%	10,166,417	0.58%
2006	21,232	61,513	0.72%	10,245,572	0.78%
2007	21,492	61,947	0.71%	10,331,939	0.84%
2008	21,557	61,781	-0.27%	10,363,850	0.31%

CITY OF GARDENA POPULATION
Last Ten Calendar Years



- Notes: (1) State of California, Finance Department
(2) Income data is provide by the U.S. Census and adjusted for inflation.
(3) Student Enrollment is from LAUSD website. LAUSD does not have breakdown per City count.
(4) Employment and Unemployment rates are provided by the EDD's Labor Market Information Division.
Data at the end of June.

Source: 2006-07 MuniService, LLC

GARDENA PERSONAL INCOME (1,000s) (2)	PER CAPITA PERSONAL INCOME (2)	LAUSD ENROLLMENT (3)	GARDENA EMPLOYMENT (4)	GARDENA UNEMPLOYMENT RATE (4)
\$1,636,812	\$27,973	N/A	N/A	5.90%
1,711,534	29,232	N/A	26,800	5.40%
1,818,436	30,503	720,080	27,000	5.70%
1,874,558	30,828	726,970	26,700	6.80%
1,890,265	31,452	746,852	26,800	7.00%
2,012,273	33,179	743,784	26,900	6.50%
2,149,002	35,188	740,201	27,600	5.30%
2,270,875	36,917	727,319	28,000	4.90%
1,338,303	21,604	707,626	28,400	4.40%
1,367,461	22,134	693,680	29,800	4.70%

City of Gardena
Ten Principal Employers
Current Year and One Year Ago

EMPLOYER (1)	BUSINESS TYPE	2008		2007	
		NUMBER of EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT	NUMBER of EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT
Hustler Casino	Casino	750	2.52%		
United Parcel Service Inc	Delivery	686	2.30%		
Memorial Hospital of Gardena	Hospital services	590	1.98%		
Normandie Club, LP	Casino	517	1.73%		
Southwest Offset Printing	Book binding and printing	500	1.68%		
Jonathan Louis International	Manufacturing home furniture	445	1.49%		
Best Contracting Services	General contractors	428	1.44%		
Hitco Carbon Composites, Inc	Manufacturing parts	400	1.34%		
Radiant Services Corp	Power laundry dry cleaning plant	350	1.17%		
Nissin Foods Company	Manufacturing	250	0.84%		
Canon Business Solutions-West Inc	Business machine services			880	2.95%
United Parcel Service Inc	Delivery			797	2.67%
Hustler Casino	Casino			635	2.13%
Memorial Hospital	Hospital services			568	1.91%
Normandie Club	Casino			558	1.87%
Southwest Offset Printing	Book binding and printing			500	1.68%
Hitco Carbon Composites, Inc	Manufacturing parts			317	1.06%
Chromalloy Corporation	Manufacturing and repair shop			235	0.79%
Ramona's Mexican Food	Food services			210	0.70%
Nissin Foods Company	Manufacturing			205	0.69%
Total top ten employers		4,916		4,905	
Total City Employment (1)		29,800		28,400	

NOTE: Non-Governmental Employers.

Several potential businesses that may qualify for Top 10 ranking. However, current employee counts were not unattainable at the time of report preparation. Previous historical data is not available.

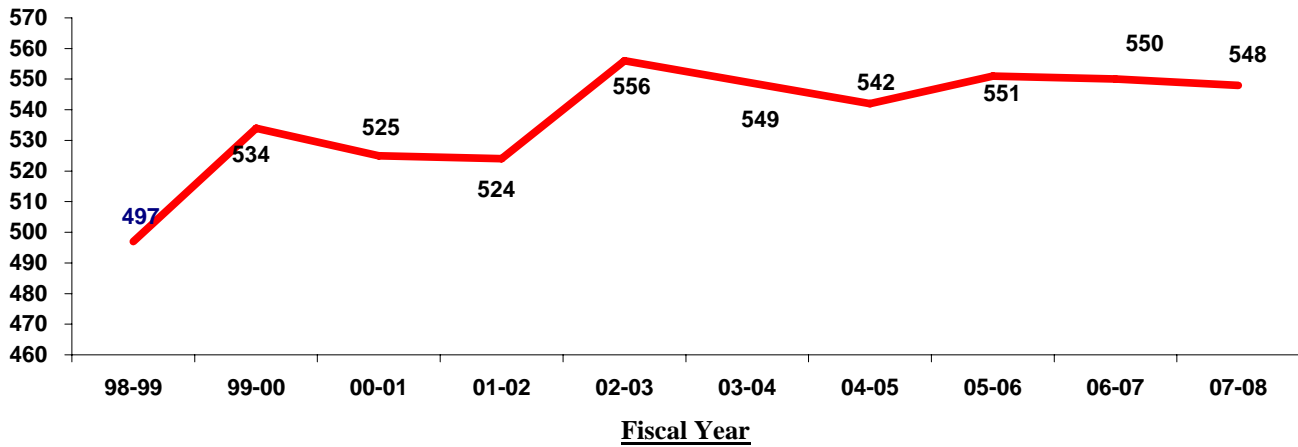
(1) -Total City employment provided by EDD -Labor Market Information Division. The information before 2006 was not available.

SOURCE: 2006-07 MuniServices, LLC

City of Gardena
Full-Time and Part-Time City Employees
by Function
Last Ten Fiscal Years

Function	FISCAL YEAR									
	07-08	06-07	05-06	04-05	03-04	02-03	01-02	00-01	99-00	98-99
General government	228	226	232	229	236	242	224	187	195	192
Public safety	149	141	134	133	128	130	128	128	133	106
Fire protection (1)	-	-	-	-	-	-	-	44	42	43
Public works	52	52	54	51	53	52	50	50	49	49
Community development	17	17	17	16	19	19	17	14	14	14
Transit - Bus line	102	114	114	113	113	113	105	102	101	93
Total	548	550	551	542	549	556	524	525	534	497

CITY OF GARDENA
EMPLOYMENT
Last Ten Fiscal Year



NOTE: (1) Fire Services transferred to Los Angeles County in October 2000.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Operating Indicators
by Function
Last Ten Fiscal Years

Function	FISCAL YEAR									
	07-08	06-07	05-06	04-05	03-04	02-03	01-02	00-01	99-00	98-99
Police:										
Arrests	4,504	4,481	3,675	2,915	3,395	2,752	3,356	3,643	2,979	2,554
Number of parking citations issued	22,718	19,032	17,939	20,144	11,129	15,241	12,039	14,256	10,598	13,999
Public works:										
Street resurfacing (miles)	10.94	9.25	0.72	0.78	1.60	1.00	0.50	6.20	5.70	2.20
Traffic lights and signals	80	80	84	80	80	81	81	81	81	80
Parks and recreation:										
Number of recreation classes	1,341	1,600	1,600	1,700	1,500	1,650	1,200	1,300	950	1,100
Number of facility rentals	1,302	1,850	2,725	2,650	2,500	2,475	2,100	2,885	2,000	1,825
Transit:										
Number of customers served (1)	4,447,783	4,721,483	4,738,634	4,656,211	4,907,290	5,001,702	5,123,723	6,259,637	6,136,864	5,897,649

NOTE: (1) -Fixed route only

Source: City of Gardena, Administrative Services Department

City of Gardena
Capital Asset Statistics
by Function
Last Ten Fiscal Years

Function	FISCAL YEAR					FISCAL YEAR				
	07-08	06-07 ⁽¹⁾	05-06	04-05	03-04	02-03	01-02	00-01	99-00	98-99
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Public works:										
Streets (miles)			104.5	104.5	104.5	103.0	103.0	103.0	103.0	103.0
-Two lanes street	83.0	83.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
-Four lanes street	50.0	15.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
-Alley	5.0	5.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
-Sidewalks	113.5	113.1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Street lights										
-Edison maintenance ⁽²⁾	3,200	3,024	3,194	3,194	3,194	3,194	3,194	3,405	3,145	3,145
-City maintenance	170	170	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Traffic signals	64	64	60	60	61	61	61	61	57	57
Traffic signals (shared)	20	20	20	20	20	20	20	20	23	23
Parks and recreation:										
Number of parks	6	6	6	6	6	6	6	6	6	6
Number of parkette	1	1	1	1	1	1	1	1	1	1
Number of municipal pool	1	1	1	1	1	1	1	1	1	1
Number of gymnasium	1	1	1	1	1	1	1	1	1	1
Community centers	2	2	2	2	2	2	2	2	2	2
Transit:										
Stations	1	1	1	1	1	1	1	1	1	1
Bus stops	515	515	513	513	513	513	513	513	513	513

NOTE: ⁽¹⁾ -Reappraisal at the end of fiscal year 2006-07.
⁽²⁾ -Streetlights maintained by SC Edison Company.

SOURCE: City of Gardena, Administrative Services Department - Finance Division